

Gujarat Municipal Accounting Reform Project - 2005-2019

Annual Accounts

2018 - 2019

NAGARPALIKA BABRA



:: Submitted by ::

A. B. KOTHIYA & CO.
CHARTERED ACCOUNTANTS

(LEAD MANAGER: MR. ASHOK B.KOTHIYA)

2nd FLOOR, GIRNAR COMLEX,

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Submitted to



Gujarat Municipal Finance Board

GMARP Project Management & Training Unit

Nigam Vistar, Sector-10/A,

Gandhinagar-382010

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BABRA NAGAR PALIKA

INCOME & EXPENDITURE ACCOUNT
For the year ended March 31/03/2019

Sl. No.	Major Head Description	Major Code	Schedule	Amount Rs.	
				2019	2018
I	INCOME				
1	Tax Revenue	110	A	5138565.00	5068985.00
2	Assigned Revenues & Compensations	120	B	7392917.00	7116883.00
3	Rental Income from Municipal Properties	130	C	5921320.00	108900.00
4	Fees & User Charges	140	D	120526.00	178791.00
5	Sale & Hire Charges	150	E	14700.00	84000.00
6	Revenue Grants and Contributions & Subsidies	160	F	589471.00	4189572.00
7	Income from Investment	170	G	706095.00	701077.00
8	Interest Earned	171	H	43487.00	28441.00
9	Other Income	180	I	27995.00	744895.00
				19955076.00	18221504.00
II	EXPENDITURE				
1	Establishment Expenses	210	J	12491375.00	11639710.00
2	Administrative Expenses	220	K	3012348.00	2481309.37
3	Operating & Maintenance	230	L	7527356.00	4980958.00
4	Interest & Finance Charges	240	M	1003.00	1416.00
5	Programme Expenses	250	N	387777.00	206363.00
6	Revenue Grants, Contribution, & Subsidies to Other	260	O	0.00	0.00
7	Provision & Write Off	270	P	266420.75	695590.25
8	Miscellaneous Expenses Losses & Refunds	271	Q	0.00	0.00
9	Depreciation	272	R	23826994.00	22320762.00
				47513273.75	42326108.62
	Gross Surplus of Income Over Expenses			(27558197.75)	(24104604.62)
	Less :- Transfer to Reserve Funds/Prior Period Exps.	290	S(a)	0.00	0.00
				(27558197.75)	(24104604.62)
	Add : Prior Period Items	280	S(b)	0.00	-4252.00
	Net Surplus Carried Over to Municipal Fund		T	(27558197.75)	(24108856.62)

The Schedules Refers to above form an Integral part of the Income & Expenditure Account

Subject to disclaimer,
For GMARP Project CA Firm,
FOR A. B. KOTHIYA & CO.
Chartered Accountants

FOR BABRA NAGARPALIKA
BABRA

A. B. Kothiya

Lead Manager.

[Ashok B. Kothiya]

Partner

Mem. No 107721



Account /

Chief Officer /

President

[Signature]
CHIEF OFFICER,
NAGARPALIKA - BABRA

Place : BABRA

Date :-10/06/2020

Place : Amreli

BABRA NAGAR PALIKA

SCHEDULE FORMING PART OF AND ANNEXED TO INCOME & EXPENDITURE ACCOUNT

For the year ended March 31-03- 2019

Sl. No.	Minor Head Description	Minor Code	Grouping	Amount Rs.	
				2019	2018
SCHEDULE : A : Tax Revenue - 110					
1	Property Tax	11001	1	2075323.00	2074851.00
2	Water Tax	11002	2	1915122.00	1827030.00
3	Sewerage Tax	11003		0.0	0.0
4	Conservancy (Sanitation) Tax	11004	3	757860	754260
5	Lighting Tax	11005	4	43700	42760
6	Education Tax	11006		0.0	0.0
7	Vehicle Tax	11007		0.0	0.0
8	Tax on Animals	11008		0.0	0.0
9	Electricity	11009		0.0	0.0
10	Professional Tax	11010	5	346560.00	370084.00
11	Advertisement Tax	11011		0.0	0.0
12	Pilgrimage Tax	11012		0.0	0.0
13	Octroi & Toll	11051		0.0	0.0
14	Cess	11052		0.0	0.0
15	Others Taxes	11080		0.0	0.0
16	Tax Remission & Refund	11090		0.0	0.0
				5138565.00	5068985.00
SCHEDULE : B : Assigned Revenue & Compansations - 120					
1	Tax & Duties Collected by Others	12010		0.00	0.00
2	Compansations in lieu of Taxes / Duties	12020	6	7392917.00	7116883.00
3	Compansations in lieu of Cessions	12030		0.0	0.0
				7392917.00	7116883.00
SCHEDULE : C : Rental Income from Municipal Properties - 130					
1	Rent from Civic Amenities	13010	7	5714665.00	78650.00
2	Rent from Office Building	13020		0.0	0.0
3	Rent from Guest House	13030		0.0	0.0
4	Rent from Lease of Land	13040	8	206655.0	30250
5	Other Rent	13080		0.00	0.0
6	Rent, Remissions, and Refund	13090		0.0	0.0
				5921320.00	108900.00
SCHEDULE : D : Fees & User Charges - 140					
1	Empanelment & Registration Charges	14010			
2	Licensing Fees	14011		0.0	0.0
3	Fees for grant of Permit	14012	9	12500.00	59950.00
4	Fees for Certificate / Extract	14013	10	0.00	196.00
5	Development Charges	14014		0.0	0.0
6	Regularisation Fees	14015		0.0	0.0
7	Penalties & Fines	14020		0.0	0.0
8	Other Fees	14040	11	79626.0	37145.0
9	User Charges	14050	12	28400.0	81500.0
10	Entry Fees	14060		0.0	0.0
11	Service / Administrative Charges	14070		0.0	0.0
12	Other Charges	14080		0.0	0.0
13	Fees Remission and Refund	14090		0.0	0.0
				120526.00	178791.00



Sl. No.	Minor Head Description	Minor Code	Grouping	Amount Rs.	
				2019	2018
SCHEDULE : E : Sale & Hire Charges - 150					
1	Sale of Products	15010		0.0	0.0
2	Sale of Forms & Publications	15011	13	14700	84000
3	Sale of Store & Scrap	15012		0	0
4	Sale of Others	15030		0.0	0.0
5	Hire Charges for Vehicles	15040		0.0	0.0
6	Hire Charges on Equipments	15041		0.0	0.0
				14700.00	84000.00
SCHEDULE : F : Revenue Grant , Contri, & Subsidies - 160					
1	Revenue Grants	16010	14	589471.00	4189572.00
2	Reimbursement of Expenses	16020		0.0	0.0
3	Contribution Towards Scheme	16030		0.0	0.00
				589471.00	4189572.00
SCHEDULE : G : Income From Investment - 170					
1	Interest	17010	15	706095.0	701077.00
2	Dividend	17020		0.0	0.0
3	Income from Project taken Up on Comm. Basis	17030		0.0	0.0
4	Profit on sale of Investment	17040		0.0	0.0
5	Others	17080		0.0	0.0
				706095.00	701077.00
SCHEDULE : H : Interest Earned - 171					
1	Interest from Bank Account	17110	16	43487.00	28441.00
2	Interest on Loan and Advances to Employees	17120		0.0	0.0
3	Interest on Loan to Others	17130		0.0	0.0
4	Other Interest	17180		0.0	0.0
				43487.00	28441.00
SCHEDULE : I : Other Income - 180					
1	Deposite Forfeited	18010		0.0	0.0
2	Lapsed Deposits	18011		0.0	0.0
3	Insurance Claims Recovery	18020		0.0	0.0
4	Profit on Disposal of Fixed Assets	18030		0.0	0.0
5	Recovery from Employees	18040		0.0	0.0
6	Unclaimed Refund payable/Liabilities written back	18050	17	23135.0	0.0
7	Excess Provisions written back	18060	18	0.0	508747.0
8	Miscellaneous Income	18080	19	4860.0	236108.0
				27995.00	744855.00
SCHEDULE : J : Establishment Expenses - 210					
1	Salaries, Wages & Bonus	21010	20	11359373.0	10658566.0
2	Benefit and Allowances	21020	21	118140.0	107456.0
3	Pension	21030		0.0	0.0
4	Other Terminal & Retirement Benefits	21040	22	1013862.0	873688.0
				12491375.00	11639710.00



Praveen
 CHARTERED ACCOUNTANT
 AMRELI, GUJARAT

Sl No	Minor Head Description	Minor Code	Grouping	Amount Rs.	
				2019	2018
SCHEDULE : K : Administrative Expenses - 220					
1	Rent, Rates, Taxes	22010	23	155200.0	45800.0
2	Office Maintenance	22011	24	251228.0	66237
3	Communication Expenses	22012	25	46946.0	62527.0
4	Books & Periodicals	22020	26	0.0	32592
5	Printing and Stationery	22021	27	109502.0	68113.0
6	Travelling & Conveyance	22030	28	1844136.0	1421558.4
7	Insurance	22040		0.0	0.0
8	Audit Fees	22050		0.0	0.0
9	Legal Expenses	22051		0.0	0.0
10	Professional and other Fees	22052	29	113362.0	587600.0
11	Council meeting, Honorarium & sitting fees	22053		0.0	0.0
12	Advertisement and Publicity	22060	30	341024.0	78908.0
13	Membership & subscription	22061		0.0	0.0
14	Others	22080	31	150950.0	117774.0
				3012348.00	2481309.37
SCHEDULE : L : Operating & Maintenance - 230					
1	Power & Fuel	23010	32	949927.0	321557.0
2	Bulk Purchase	23020		0.0	0.0
3	Consumption of Stores	23030	33	695448.0	542390.0
4	Fire Charges	23040	34	173082.0	69500.0
5	Repairs & Maintenance Infrastructure Assets	23050	35	4571312.0	3139589.0
6	Repairs & Maintenance Civil Amenities	23051		0.0	0.0
7	Repairs & Maintenance Building	23052	36	109425.0	0.0
8	Repairs & Maintenance Vehicles	23053	37	900602.0	834587.0
9	Repairs & Maintenance Others	23059	38	103760.0	59435.0
10	Other Operating & Maintenance expenses	23080	39	23800.0	13900.0
				7527356.00	4980958.00
SCHEDULE : M : Interest & Finance Charges - 240					
1	Interest on Loan from Central Government	24010		0.0	0.0
2	Interest on Loan from State Government	24020		0.0	0.0
3	Interest on Loan from Government Bodies & Associ	24030		0.0	0.0
4	Interest on Loan from International Agencies	24040		0.0	0.0
5	Interest on Loan from Bank & Other financial Instit	24050		0.0	0.0
6	Other Interest	24060		0.0	0.0
7	Bank Charges	24070	40	1003.00	1416.00
8	Other Finance Expenses	24080		0.0	0.0
				1003.00	1416.00
SCHEDULE : N : Programme Expenses - 250					
1	Electronic Expenses	25010	41	0.00	50100.0
2	Own Programme	25020	42	387777.00	156263.00
3	Share In Programme of Others	25030		0.00	0.0
				387777.00	206363.00
SCHEDULE : O : Rev. Grant, Contri, Subcidies - 260					
1	Grants	26010		0.00	0.0
2	Contributions	26020		0.00	0.0
3	Subcidies	26030		0.0	0.0
				0.00	0.00



CHIEF OFFICER,
NAGARPALIKA - BABRA

Sr No	Major Head Description	Minor Code	Grouping	Amount Rs.	
				2019	2018
SCHEDULE : P : Provision & Write Off - 270					
1	Provision for Doubtful Receivables	27010	43	266420.8	695590.25
2	Provision for Other Assets	27020		0.0	0.0
3	Revenues written off	27030		0.0	0.0
4	Assets Written Off	27040		0.0	0.0
5	Miscellaneous Expenses Written Off	27050		0.0	0.0
				266420.75	695590.25
SCHEDULE : Q : Misc Expenses - 271					
1	Loss on Disposal of Assets	27110		0.0	0.0
2	Loss on Disposal of Investments	27120		0.0	0.0
3	Decline in Value of Investments	27130		0.0	0.0
				0.00	0.00
SCHEDULE : R : Depreciation - 272					
1	Building	27220	44	3338127	3109854
2	Civic Amenities	27221		0.0	0.0
3	Commercial Building	27222		0.0	0.0
4	WorkShop & Work Station	27223		0.0	0.0
5	Roads & Bridges	27230	45	13616055	11562066
6	Sewerage & Drainage	27231	46	916767	1018630
7	WaterWays	27232	47	4706796	5381323
8	Public Lighting	27233		0.0	0.0
9	Plant & Machinery	27240		0.0	0.0
10	Vehicles	27250	48	234018	247963
11	Office & Other Equipments	27260	49	53414	14595
12	Computer	27261		0.0	0.0
13	Other Equipments	27262		0.0	0.0
14	Furniture, Fixture, Fittings and Electrical Appliance	27270	50	27322.00	29677.00
15	Other Fixes Assets	27280	51	934495	956654
				23826994.00	22320762.00
SCHEDULE : S : Prior Period Items - 280					
1	Taxes	28010		0.00	0.00
2	Other Revenues	28020		0.00	0.00
3	Recovery of revenues written off	28030	52	0.00	4252.00
4	Other Income	28040		0.00	0.00
5	Refund of Taxes	28050		0.00	0.00
6	Refund of Other - Revenues	28060		0.00	0.00
7	Other Expenses	28080		0.00	0.00
				0.00	4252.00
SCHEDULE : T : Transfer to Reserve Funds -290					
1	Special Funds	29010		0.0	0.0
2	Sinking Funds	29020		0.0	0.0
3	Trust Funds	29030		0.0	0.0
4	Reserves	29040		0.0	0.0
5	Municipal General Fund	29050		0.0	0.0
6	Income & Expenditure A/c	29099		0.0	0.0
				0.00	0.00

The Groupings referred to from an integral part of the schedules to the Income & Expenditure account.

Subject to disclaimer,

For: GMARP Project CA Firm,

FOR A. B. KOTHIYA & CO.

Chartered Accountants

FOR BABRA NAGARPALIKA

BABRA

Ashok B. Kothiya

Lead Manager,

[Ashok B. Kothiya]

Partner

Mem. No. 107721



Account / Chief Officer / President

(Signature)

FOR BABRA NAGARPALIKA

Place : BABRA

Date : 10/06/2020

Place : Amreli

BABRA NAGAR PALIKA

GROUPINGS FORMING PART OF SCHEDULES ANNEXED BALANCE SHEET AS ON MARCH 31, 2018

Sr. No.	Major Head Description	Major Code	Sch.	Current Year Rs. 2018	Previous Year Rs. 2017
I LIABILITIES					
Reserve & Surplus :					
(i)	Municipal (General) Fund	310	A	(15,08,59,187.75)	(12,33,00,000.00)
(ii)	Earmarked Funds	311	B	17,700.00	17,700.00
(iii)	Reserves	312	C	30,53,88,939.00	27,79,40,104.00
Total of Reserve and Surplus				15,45,47,451.25	15,46,56,814.00
2 Grant, Contributions for Specific					
(i)	Grant, Contribution for Specific purposes	320	D	10,44,43,080.50	7,16,61,855.50
Total of Grant, Capital Contribution				10,44,43,080.50	7,16,61,855.50
3 Loans (Liabilities) :					
(i)	Secured Loans	330	E	-	-
(ii)	Unsecured loans	331	F	-	-
Total of Loans (Liabilities)				-	-
4 Current Liabilities & Provision :					
(i)	Deposit Received	340	G	40,32,680.00	78,44,897.00
(ii)	Deposits Works	341	H	2,88,320.00	2,88,320.00
(iii)	Other Liabilities	350	I	24,55,531.00	18,37,685.00
(iv)	Provision	360	J	3,84,61,777.32	3,90,50,368.32
Total of Current Liabilities & Provision				4,52,38,308.32	4,90,21,270.32
TOTAL LIABILITIES (Total of 1 to 4)				30,42,28,840.07	27,53,39,939.82
II ASSETS					
1 Fixed Assets :					
(i)	Fixed Assets	410	K	32,52,84,558.00	30,07,97,377.00
(ii)	Less : Accumulated Depreciation	411	K-1	(10,74,97,048.73)	(8,36,70,054.73)
(iii)	Capital work-in-progress	412	L	-	-
Total Of Fixed Assets				21,77,87,509.27	21,71,27,322.27
2 Investment :					
(i)	Investments in General Fund	420	M	1,54,07,172.00	97,01,077.00
(ii)	Investments in Other Fund	421	M-1	-	-
Total Of Investments				1,54,07,172.00	97,01,077.00
3 Current Assets, Loan & Advances :					
(i)	Stock - in - Hand	430	N	-	-
(ii)	Sundry Debtors(Receivables)	431	O	1,65,76,610.00	1,54,60,927.00
(iii)	Less: Accumulated provisions against Debtors	432	O-1	(39,92,022.50)	(37,25,601.75)
(iv)	Pre-paid Expenses	440	P	-	-
(v)	Cash & Bank Balances	450	Q	5,82,45,732.30	3,66,69,256.30
(vi)	Loans, Advances & Deposits	460	R	2,03,839.00	1,06,959.00
(vii)	Accumulated Provisions against Loans,	461	R-1	-	-
(viii)	Other Assets	470	S	-	-
(ix)	Miscellaneous Expenditure to be written off	480	T	-	-
Total of Current Assets, Loan & Advances				7,10,34,158.80	4,85,11,540.55
TOTAL ASSETS (Total of 1 to 3)				30,42,28,840.07	27,53,39,939.82
Notes to the Accounts and accounting Policies				U	-

FOR A. B. KOTHIYA & CO.

Chartered Accountants

Lead Manager.
[Ashok B. Kothiya]
Partner
Mem. No. 107721



FOR BABRA NAGARPALIKA

BABRA

CHIEF OFFICER, Account / Chief Officer / President
 NAGARPALIKA - BABRA

Date :- 10/06/2020

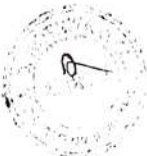
Place : Amreli

Place : Babra

BABRA NAGAR PALIKA

GROUPINGS FORMING PART OF SCHEDULES ANNEXED BALANCE SHEET AS ON MARCH 31/3/2019

Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2019	Previous Year 2018
SCHEDULE - A : MUNICIPAL FUNDS - 310					
1	Municipal Fund	31010	1	19061935.89	19061935.89
2	Excess of Income & Expenditure Account	31090	2	-169921123.64	-142362925.89
	TOTAL			-150859187.75	-123300990.00
SCHEDULE - B : EARMARKED FUNDS - 311					
1	Special Fund	31110	3	17700.00	17700.00
2	Sinking Funds	31150		-	-
3	Trust or Agency funds	31170		-	-
	TOTAL			17700.00	17700.00
SCHEDULE - C: RESERVES- 312					
1	Capital Contributions	31210	4	305388939.00	277940104.00
2	Capital Reserve	31211		-	-
3	Borrowing Redumtion Reserve	31220		-	-
4	Special Funds (Utilised)	31230		-	-
5	Starutory Reserve	31240		-	-
6	General Reserve	31250		-	-
7	Revaluation Reserve	31260		-	-
	TOTAL			305388939.00	277940104.00
SCHEDULE - D : GRANTS, CONTRIBUTIONS FORSPECIFIC PURPOSE - 320					
1	Central Government	32010	5	33170219.50	11099134.50
2	State Governement	32020	6	71272861.00	60562721.00
3	Other Government Agencies	32030		-	-
4	Financial Institutions	32040		-	-
5	Welfare Bodies	32050		-	-
6	International Organisations	32060		-	-
7	Others	32080		-	-
	TOTAL			104443080.50	71661855.50
SCHEDULE - E: SECURED LOANS - 330					
1	Loan from Central Government	33010		-	-
2	Loan from State Government	33020		-	-
3	Loan from Government Bodies & Association	33030		-	-
4	Loan from International Agencies	33040		-	-
5	Loan from Banks & Financial Institutions	33050		-	-
6	Other Term Loans	33060		-	-
7	Bonds & Debentures	33070		-	-
8	Other Loans	33080		-	-
	TOTAL			-	-



Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2019	Previous Year 2018
SCHEDULE - F : UNSECURED LOANS - 331					
1	Loans from Central Government	33110		-	-
2	Loans from State Government	33120		-	-
3	Loans from Government Bodies & Association	33030		-	-
4	Loans from International Agencies	33040		-	-
5	Loan from Banks & Other Financial Institutes	33050		-	-
6	Other Term Loans	33060		-	-
7	Bonds & Debentures	33070		-	-
TOTAL				0.00	-
SCHEDULE -G : DEPOSITS RECEIVED - 340					
1	From Contractors / Suppliers	34010	7	3924183.00	7736400.00
2	Deposits - Revenues	34020	8	31685.00	31685.00
3	From Staff	34030		-	-
4	From Others	34080	9	76812.00	76812.00
TOTAL				4032680.00	7844897.00
SCHEDULE -H : DEPOSIT WORKS - 341					
1	Civil Works	34110	10	288320.00	288320.00
2	Electrical Works	34120		-	-
3	Others	34180		-	-
TOTAL				288320.00	288320.00
SCHEDULE -I : OTHER LIABILITIES - 350					
1	Creditors	35010	11	560706.00	481741.00
2	Employee Liabilities	35011	12	1875939.00	1342470.00
3	Interest Accrued & Due	35012		-	-
4	Recoveries payable	35020		-	-
5	Govt. Dues Payable	35030	13	18886.00	13474.00
6	Refunds Payable	35040		-	-
7	Advance Collection of Revenues	35041		-	-
8	Others	35080		-	-
9	Sale Proceeds	35090		-	-
TOTAL				2455531.00	1837685.00
SCHEDULE -J : PROVISIONS- 360					
1	Provisions for Expenses	36010	14	38461777.32	39050368.32
2	Provisions for Interest	36020		-	-
3	Provisions for other Assets	36030		-	-
TOTAL				38461777.32	39050368.32
SCHEDULE - K : FIXED ASSETS - 410					
1	Land	41010	15	524625.00	524625.00
2	Building	41020	16	1788963.00	1788963.00
3	Civil Amenities & Services Centers	41021	17	42568801.00	40990292.00
4	Commercial Buildings	41022	18	875693.00	875693.00
5	Workshops & work stations	41023	19	802038.00	-
6	Roads & Bridges	41030	20	175256167.00	154990864.00
7	Sewerage and Drainage	41031	21	19099847.00	19099847.00
8	Waterways	41032	22	29873754.00	29668551.00
9	Public Lighting	41033	23	2252481.00	2252481.00
10	Plant & Machinery	41040	24	37745071.00	37745071.00
11	Hospital Equipment	41041		-	-
12	Vehicles	41050	25	3703133.00	3703133.00
Carried Over				314490573.00	291639540.00



(Signature)

Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2019	Previous Year 2018
	Brought Forward			314490573.00	291639540.00
13	Office & Other Equipment	41060	26	230670.00	223002.00
14	Computers	41061	27	422117.00	221887.00
15	Other Equipment	41062	28	1.00	1.00
16	Furniture, Fixture, Fittings and Electrical Appliances	41070	29	539722.00	527472.00
17	Other Fix Assets	41080	30	9601475.00	8185475.00
18	Assets under Disposal	41090		-	-
	TOTAL			325284558.00	300797377.00
SCHEDULE- K -1 : Accumulated Depreciation- 411					
1	Building	41120	31	14602081.67	11463954.67
2	Civic Amenities & Service Center	41121		-	-
3	Commercial Building	41122		-	-
2	Roads & Bridges	41130	32	42579022.76	28962967.76
3	Sewerage and Drainage	41131	33	10848944.69	9932177.69
4	Waterways	41132	34	9848156.07	7634490.07
5	Public Lighting	41133	35	757376.34	591253.34
6	Plant & machinery	41140	36	23565404.18	21063109.18
7	Hospital Equipment	41141		-	-
8	Vehicles	41150	37	2377026.07	2143008.07
9	Office & Other Equipment	41160	38	109238.96	96172.96
10	Computers	41161	39	261479.78	221131.78
11	Other Office Equipment :	41162		-	-
12	Furniture, Fixtures, Fittings and Electrical Appliances	41170	40	287705.53	260383.53
13	Other Fixed Assets	41180	41	2060612.68	1301405.68
	TOTAL			107497048.73	83670054.73
SCHEDULE - L : Capital Work-in-progress- 412					
1	Specific Grants	41210		-	-
2	Special funds	41220		-	-
3	Specific Schemes	41230		-	-
4	Own Source - Assets	41240		-	-
	TOTAL			0.00	0.00
SCHEDULE -M : Investment General Fund- 420					
1	Central Government Securities	42010		-	-
2	State Government Securities	42020		-	-
3	Debentures and Bonds	42030		-	-
4	Preference Shares	42040		-	-
5	Equity Shares	42050		-	-
6	Units of Mutual Funds	42060		-	-
7	Other Investments	42080	42	15407172.00	9701077.00
8	Accumulated Provision	42090		-	-
	TOTAL			15407172.00	9701077.00
SCHEDULE M-1: Investment Other Fund- 421					
1	Central Government Securities	42110		-	-
2	State Government Securities	42120		-	-
3	Debentures and Bonds	42130		-	-
4	Preference Shares	42140		-	-
5	Equity Shares	42150		-	-
6	Units of Mutual Funds	42160		-	-
7	Other Investments	42180		-	-
8	Accumulated Provision	42190		-	-
	TOTAL			0.00	0.00



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Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2019	Previous Year 2018
SCHEDULE -N : Stock - in - hand - 430					
1	Stores			-	-
2	Loose Tools	43010		-	-
3	Others	43020		-	-
		43080		-	-
	TOTAL			0.00	0.00
SCHEDULE -O : Sundry Debtors(Receivables) - 431					
1	Receivables for Property Taxes	43110	43	15968090.00	14902407.00
2	Receivable for Other Taxes	43119		-	-
3	Receivables for Cess	43120		-	-
4	Receivable for Fees & User Charges	43130		-	-
5	Receivable from other sources	43140		-	-
6	Receivable from Government	43150	44	608520.00	558520.00
7	Receivables control accounts	43180		-	-
8	State Govt Cesses/ levies in Property Taxes - Control account	43191		-	-
9	State Govt Cesses/ levies in Water Taxes - Control account	43192		-	-
10	State Govt Cesses/ levies in Other Taxes - Control account	43199		-	-
	TOTAL			1,65,76,610.00	1,54,60,927.00
SCHEDULE -O-1: ACCUM. PROVISIONS AGAINST DEBTORS (Receivables) - 432					
1	Provisions for outstanding Property Tax	43210	45	39,92,022.50	37,25,601.75
2	Provision for outstanding Water Tax	43211		-	-
3	Provision for outstanding Other Tax	43212		-	-
4	Provision for outstanding Cess	43220		-	-
5	Provision for outstanding Fees & User Charges	43230		-	-
6	Provision for outstanding other receivable	43240		-	-
7	State Govt Cesses/ levies in Property Taxes - Provision account	43291		-	-
8	State Govt Cesses/ levies in Water Taxes - Provision account	43292		-	-
9	State Govt Cesses/ levies in Other Taxes - Provision account	43299		-	-
				3992022.50	3725601.75
SCHEDULE - P : Pre-paid Expenses - 440					
1	Establishment	44010		-	-
2	Administration	44020		-	-
3	Operations & Maintenance	44030		-	-
				0.00	0.00



Ruby
 CHIEF OFFICER,
 NACARPALIKA - SAERA

Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2019	Previous Year 2018
SCHEDULE - Q : CASH & BANK BALANCES - 450					
1	Cash				
	Balance with Bank - Municipal Fund	45010	46	9608.00	72591.00
2	Nationalized Banks	45021		-	-
3	Other Scheduled Banks	45022		-	-
4	Scheduled Cooperative Banks	45023	47	73127.89	43636.89
5	Post Office	45024		-	-
	Balance with Bank - Special Funds				
6	Nationalized Banks	45041		-	-
7	Other Scheduled Banks	45042		-	-
8	Scheduled Co-operative Banks	45043		-	-
9	Post Office	45044		-	-
	Balance with Bank - Grant Funds				
10	Nationalized Banks	45061	48	58162906.41	36553028.41
11	Other Scheduled Banks	45062		-	-
12	Scheduled Cooperative Banks	45063		-	-
13	Post Office	45064		-	-
	TOTAL			58245732.30	36669256.30
SCHEDULE - R : LOANS, ADVANCES & DEPOSITS- 460					
1	Loans & Advances to Employees	46010	49	203339.00	106459.00
2	Employees Providend Fund Loans	46020		-	-
3	Loans to Others	46030		-	-
4	Advance to Suppliers and contractors	46040		-	-
5	Advance to others	46050		-	-
6	Deposits with external Agencies	46060	50	500.00	500.00
7	Other current assets	46080		-	-
	TOTAL			203839.00	106959.00
SCHEDULE - R-1 : Accumulated Provisions against Loans, Advances & Deposits - 461					
1	Loans to Other	46110		-	-
2	Advances	46120		-	-
3	Deposits	46130		-	-
	TOTAL				
SCHEDULE -S- : Other Assets - 470					
1	Deposit Works Expenditure	47010		-	-
2	Inter Unit Accounts	47020		-	-
3	Interest Control Payable	47030		-	-
	TOTAL				
SCHEDULE - T : Miscellaneous Expenditure to be written off - 480					
1	Loan Issue Expenses			-	-
2	Discount on Issue of loans			-	-
3	Others			-	-
	TOTAL				

FOR A. B. KOTHIYA & CO.
Chartered Accountants

FOR BABRA NAGARPALIKA
BABRA

A. B. Kothiyal
Lead Manager,
[Ashok B. Kothiyal]
Partner
Mem. No. 107721



[Signature]
Account / Chief Officer / President

Date :- 10/06/2020

Place : Babra

Place : Amreli

TABLE : 2 : FIXED ASSETS

R. No.	Details Made Description	Rate of Depreciation	GROSS BLOCK						ACCUMULATED DEPRECIATION ²				Net Block as at 31.03.2015	Net Block as at 31.03.2018		
			Balance as at 01-04-2018		Additional During the Year		Deduction During the Year		Depr. During the Year		Total					
			04-2018	30-09-2018	01-10-2018	the Year After	During the Year	8	12	13	14(11+12+13)	15(9+14)			16(1+11)	
1	2	3	4	5	6	7	8	9(5+6+7+8)	10	11	12	13	Total	15(9+14)	16(1+11)	
A	Land		41010													
	Free Open Plots		4101001	256001.00	0.00	0.00	0.00	256001.00	4112005	0.00	0.00	0.00	0.00	256001.00	256001.00	256001.00
	Land Gardens		4101005	268624.00	0.00	0.00	0.00	268624.00	4112001	0.00	0.00	0.00	0.00	268624.00	268624.00	268624.00
	TOTAL - A			524625.00	0.00	0.00	0.00	524625.00	4112010	0.00	0.00	0.00	0.00	524625.00	524625.00	524625.00
B	Building	10%	41020	880751.00	0.00	0.00	0.00	880751.00	4112005	34381.62	0.00	0.00	0.00	309434.62	309434.62	343816.26
	Office Building	10%	4102001	938312.00	0.00	0.00	0.00	938312.00	4112001	69886.94	0.00	0.00	0.00	62892.46	62892.46	698869.40
	Quarters	10%	4102002	1788963.00	0.00	0.00	0.00	1788963.00	4112005	746277.36	104266.56	0.00	0.00	850545.92	938417.08	1042685.64
	TOTAL - B			5900320.00	0.00	1281388.00	0.00	7181708.00	4112005	155723.19	498379.08	0.00	0.00	2055602.27	5176105.73	4343096.81
C	Civic Amenities & Service Center	10%	4102101	1540872.00	0.00	0.00	0.00	1540872.00	4117005	4366496.94	1104947.51	0.00	0.00	5465344.45	5465344.45	11049475.06
	Community / Auditoriums	10%	4102104	4347629.00	0.00	0.00	0.00	4347629.00	4112009	1239428.43	310820.06	0.00	0.00	1550248.49	2737466.51	3108200.54
	Pay & Use Toilet Block	10%	4102105	165690.00	0.00	0.00	0.00	165690.00	4112009	77636.10	8805.39	0.00	0.00	86641.49	79248.51	86053.90
	Educational Buildings	10%	4102107	2235666.00	0.00	0.00	0.00	2235666.00	4112002	655910.00	157977.60	0.00	0.00	813887.60	1421798.40	1579776.00
	Swimming Pool	10%	4102110	1.00	0.00	0.00	0.00	1.00	4112008	2625134.65	1045541.99	0.00	0.00	3670676.64	958848.37	10306659.35
	Crematorium Building	10%	4102151	12931994.00	0.00	297121.00	0.00	13229115.00	4112008	10515829.31	3126371.72	0.00	0.00	13642201.03	28926559.97	30474462.65
	Balvadi Hall	10%	4102152	40990292.00	0.00	1578509.00	0.00	42568801.00	41120	201848.00	67384.50	0.00	0.00	269232.50	606460.50	673845.00
	Building Parks & Gardens	10%	41022	875693.00	0.00	0.00	0.00	875693.00	4112011	201848.00	67384.50	0.00	0.00	269232.50	606460.50	673845.00
	Commercial Building	10%	4102202	875693.00	0.00	0.00	0.00	875693.00	4112011	201848.00	67384.50	0.00	0.00	269232.50	606460.50	673845.00
	Shopping Center / Shops	10%	41023	802038.00	0.00	802038.00	0.00	802038.00	4112011	0.00	40101.90	0.00	0.00	40101.90	761936.10	0.00
	Workshop & Work Station	10%	4102303	0.00	0.00	802038.00	0.00	802038.00	4112011	0.00	40101.90	0.00	0.00	40101.90	761936.10	0.00
	Water Works Building	10%		0.00	0.00	802038.00	0.00	802038.00		0.00	40101.90	0.00	0.00	40101.90	761936.10	0.00
	TOTAL - B			875693.00	0.00	802038.00	0.00	802038.00		0.00	40101.90	0.00	0.00	40101.90	761936.10	0.00



12%	410200	1653460.00	0.00	22765743.00	5.20	153609.32	411000	2579945.24	1294772.24	1.00	406294.55	406294.55	406294.55
15%	410201	894634.00	0.00	0.00	1.00	894634.00	411000	411000.00	425764.00	1.00	1224829.00	1224829.00	1224829.00
12%	410202	8750211.00	0.00	0.00	0.00	8750211.00	411000	2772040.11	602813.85	1.00	42579033.53	42579033.53	42579033.53
	TOTAL - E	154592814.00	0.00	202445283.00	0.00	172154747.00	411331	5647192.60	482813.84	0.00	10451000.24	10451000.24	10451000.24
10%	410301	1833319.00	0.00	0.00	0.00	1833319.00	411330	314995.05	20954.30	0.00	47959.33	47959.33	47959.33
12%	410302	714528.00	0.00	0.00	0.00	714528.00	411330	5932177.53	914764.84	0.00	102848344.57	102848344.57	102848344.57
	TOTAL - F	19659847.00	0.00	0.00	0.00	19659847.00	411331	12829.28	1452.08	0.00	14284.28	14284.28	14284.28
10%	410303	37390.00	0.00	0.00	0.00	37390.00	411330	743960.87	221211.54	0.00	981387.25	981387.25	981387.25
10%	410304	2564171.00	0.00	205203.00	0.00	1849474.00	411330	7534495.07	2371606.24	0.00	5840154.37	5840154.37	5840154.37
	TOTAL - G	26628851.00	0.00	205203.00	0.00	1877374.00	411331	591251.34	164122.77	0.00	757376.11	757376.11	757376.11
10%	410305	2232481.00	0.00	0.00	0.00	2232481.00	411330	591153.24	164122.77	0.00	757376.11	757376.11	757376.11
	TOTAL - H	2232481.00	0.00	0.00	0.00	2232481.00	411330	591153.24	164122.77	0.00	757376.11	757376.11	757376.11
15%	410401	3757571.00	0.00	0.00	0.00	3757571.00	411400	20958621.91	2492841.76	0.00	22451487.37	22451487.37	22451487.37
15%	410402	162000.00	0.00	0.00	0.00	162000.00	411400	100901.00	9164.70	0.00	100901.00	100901.00	100901.00
15%	410403	5900.00	0.00	0.00	0.00	5900.00	411400	3551.28	287.81	0.00	3849.13	3849.13	3849.13
	TOTAL - I	3774501.00	0.00	0.00	0.00	3774501.00	411400	21943109.30	2502254.27	0.00	23461402.47	23461402.47	23461402.47
15%	410501	815000.00	0.00	0.00	0.00	815000.00	411500	507633.50	46106.48	0.00	55375.98	55375.98	55375.98
15%	410502	100000.00	0.00	0.00	0.00	100000.00	411500	422851.00	56572.35	0.00	479403.35	479403.35	479403.35
15%	410503	1340503.00	0.00	0.00	0.00	1340503.00	411500	668776.94	100758.91	0.00	765753.37	765753.37	765753.37
15%	410504	488000.00	0.00	0.00	0.00	488000.00	411500	303951.20	27607.32	0.00	154441.48	154441.48	154441.48
15%	410505	49360.00	0.00	0.00	0.00	49360.00	411500	33934.22	2373.57	0.00	35969.79	35969.79	35969.79
	TOTAL - J	3703133.00	0.00	0.00	0.00	3703133.00	411501	10270.00	500.03	0.00	1400.15	1400.15	1400.15
10%	410601	18000.00	0.00	0.00	0.00	18000.00	411600	12072.25	592.78	0.00	12645.01	12645.01	12645.01
10%	410602	6800.00	0.00	0.00	0.00	6800.00	411600	4060.36	273.56	0.00	4334.12	4334.12	4334.12
10%	410603	79712.00	0.00	0.00	0.00	79712.00	411600	43971.14	3574.08	0.00	47545.24	47545.24	47545.24
10%	410604	32370.00	0.00	0.00	0.00	32370.00	411600	17768.94	1457.11	0.00	19156.05	19156.05	19156.05
	TOTAL - K	223002.00	0.00	0.00	0.00	223002.00	411600	18270.63	7168.34	0.00	25416.97	25416.97	25416.97
	TOTAL - L	223002.00	0.00	0.00	0.00	223002.00	411600	18270.63	7168.34	0.00	25416.97	25416.97	25416.97
	TOTAL - M	223002.00	0.00	0.00	0.00	223002.00	411600	18270.63	7168.34	0.00	25416.97	25416.97	25416.97
	TOTAL - N	223002.00	0.00	0.00	0.00	223002.00	411600	18270.63	7168.34	0.00	25416.97	25416.97	25416.97
	TOTAL - O	223002.00	0.00	0.00	0.00	223002.00	411600	18270.63	7168.34	0.00	25416.97	25416.97	25416.97
	TOTAL - P	223002.00	0.00	0.00	0.00	223002.00	411600	18270.63	7168.34	0.00	25416.97	25416.97	25416.97
	TOTAL - Q	223002.00	0.00	0.00	0.00	223002.00	411600	18270.63	7168.34	0.00	25416.97	25416.97	25416.97
	TOTAL - R	223002.00	0.00	0.00	0.00	223002.00	411600	18270.63	7168.34	0.00	25416.97	25416.97	25416.97
	TOTAL - S	223002.00	0.00	0.00	0.00	223002.00	411600	18270.63	7168.34	0.00	25416.97	25416.97	25416.97
	TOTAL - T	223002.00	0.00	0.00	0.00	223002.00	411600	18270.63	7168.34	0.00	25416.97	25416.97	25416.97
	TOTAL - U	223002.00	0.00	0.00	0.00	223002.00	411600	18270.63	7168.34	0.00	25416.97	25416.97	25416.97
	TOTAL - V	223002.00	0.00	0.00	0.00	223002.00	411600	18270.63	7168.34	0.00	25416.97	25416.97	25416.97
	TOTAL - W	223002.00	0.00	0.00	0.00	223002.00	411600	18270.63	7168.34	0.00	25416.97	25416.97	25416.97
	TOTAL - X	223002.00	0.00	0.00	0.00	223002.00	411600	18270.63	7168.34	0.00	25416.97	25416.97	25416.97
	TOTAL - Y	223002.00	0.00	0.00	0.00	223002.00	411600	18270.63	7168.34	0.00	25416.97	25416.97	25416.97
	TOTAL - Z	223002.00	0.00	0.00	0.00	223002.00	411600	18270.63	7168.34	0.00	25416.97	25416.97	25416.97



Handwritten signature and date:
 20/05/2024

1	Computer	4106101	196887.00	0.00	0.00	196887.00	41151	196188.83	279.27	0.00	196208.10	412 90	629.17
2	Printer	4106102	19500.00	0.00	0.00	219730.00	4116101	15456.40	40059.44	0.00	59375.84	167104.14	31.60
3	Scanner	4106103	5500.00	0.00	0.00	5500.00	4116102	5476.50	9.36	0.00	5485.94	14.04	83.42
	TOTAL - L		221887.00	0.00	0.00	422117.00	4116103	721131.83	40348.07	0.00	261479.90	166637.10	755.17
M	Other Equipment	41062	1.00	0.00	0.00	1.00	41162	0.00	0.15	0.00	0.15	0.85	1.00
1	Head-Cell	4106203	1.00	0.00	0.00	1.00	4116203	0.00	0.15	0.00	0.15	0.85	1.00
N	Furniture & Fixtures with Other Equipments	41070	59016.00	0.00	0.00	289716.00	41170	27289.58	2073.64	0.00	29563.22	20453.71	22726.42
1	Cabinets	4107001	289976.00	0.00	0.00	50016.00	4117001	168245.79	12173.02	0.00	188418.81	109597.15	121730.21
2	Tables	4107002	60300.00	0.00	0.00	289716.00	4117002	22498.40	4072.56	0.00	24571.06	29574.94	37801.60
3	Chairs	4107003	63150.00	0.00	0.00	5850.00	4117003	24970.50	4137.95	0.00	29108.45	4741.59	38379.50
4	Cupboards	4107004	53030.00	0.00	0.00	53030.00	4117004	12224.00	4080.60	0.00	16304.60	14725.40	42086.00
5	Fixtures	4107005	11000.00	0.00	0.00	11000.00	4117005	5154.50	584.55	0.00	5739.05	5288.95	5345.30
6	Tray, Stands & Frames Etc	4107006	527472.00	0.00	0.00	539722.00	4117006	240382.77	27321.42	0.00	267704.19	252017.81	267689.23
O	Other Fixed Assets	41080	8165235.00	0.00	0.00	9581225.00	41180	1291917.18	758130.78	0.00	2059047.96	751477.04	487387.82
1	Other Fixed Assets	4108004	20250.00	0.00	0.00	30250.00	4118004	9488.25	1076.18	0.00	10564.43	1685.58	10711.75
2	Branches	4108002	8185475.00	0.00	0.00	9451475.00	4118005	1301403.43	2293294.50	0.00	2085513.35	7510187.61	6184647.51
	TOTAL - O		300797377.00	0.00	0.00	315284558.00	0.00	81570054.73	23826994.18	0.00	107497048.91	217767909.08	217127322.31
	GRAND TOTAL(A+B+C+D+E+F+G+H+I+J+K+L+M+N+O)												



FOR A. B. KOTHIA & CO.
Chartered Accountants
Lead Manager,
[Ashok B. Kothiya]
Partner
Mem. No. 107721

Accountant

President

FOR BASARA NAGARPALIKA
BASARA

CHIEF OFFICER,
NAGARPALIKA - BASARA

Place : Basara

[Ashok B. Kothiya]
Place : Amreli

SCHEDULE NO: U
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNT

1. Significant Accounting Policies

Important Accounting Policies to be followed by the municipality in respect of Accounting for its transactions and in the preparation and presentation of the financial Statements are prescribed in the National Municipal Accounts Manual (NMAM) & Draft Gujarat Municipal Accounting Manual (GMAM). All The Policies are disclosed below as per NMAM & GMAM even though transaction pertaining to one or several prescribed accounting principal & policies might not have taken place during the year at the municipality during its regular course of activity.

2.1 Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under accrual basis of accounting, unless stated otherwise. The method of accounting is the double entry accounting system.

2.2 Recognition of Revenue

i. Revenue.

- a. Property and other (Particularly Property Tax, Water Tax, Cleaning Tax & Drainage Tax) Taxes are recognized in the period in which become due and demands are ascertainable.
- b. Revenues in respect of Professional Tax on Organizations / entities are accrued in the year to which it pertains and when demands are raised.



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CHIEF OFFICER,
NAGARPALIKA - BABRA

- c. Advertisement taxes are accrued based on demand or the contract
- d. Revenue in respect of trade License fees is accrued in the year to which it pertains and when demands are raised.
- e. Assigned revenues like entertainment Tax, Duty / Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt. However, at year –end, they are accrued if sanction order (or proceedings) is passed and the amount is ascertained.
- f. Revenue in respect of Rent from Properties is accrued based on terms of agreement
- g. Other Incomes, which are of an uncertain nature or for which the Amount is not ascertainable or where demand is not raised Regular course of operation is recognized on actual receipt.

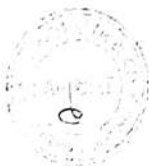
ii. Provision against receivables:

- a. Prudential norms are applied based on type of income and age of receivable. Based on the policy on provisioning, incomes that have been accrued and are doubtful of recovery are provided for.
- b. For any demand that is outstanding beyond 2 years, provision to be made in the demand based on the following provisioning norms:
 - Outstanding for more than 2 year but not exceeding 3 year: 25 per cent



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- Outstanding for more than 3 year but not exceeding 4 year: 50 per cent (additional 25 per cent)
 - Outstanding for more than 4 year but not exceeding 5 year: 75 per cent (additional 25 per cent)
 - Outstanding for more than 5 year: 100 per cent (additional 25 per cent)
- C. Any additional provision for demand outstanding (net on overall basis) that has to be made during the year is to be recognized as an expenditure for the current year and any excess provision written back during the year is to be recognized as the municipality's 'other income' for the current year
- d. Refunds and remissions of taxes for the current year are to be adjusted against the income; if they pertain to previous years, they are to be treated as prior period items.
- e. Write-offs of taxes are to be adjusted against the provisions made.
- f. Any subsequent collection or recovery of receivables for property taxes that were already written off shall be recognized as a 'prior period income'.
- g. Demands raised with retrospective effect will be treated as prior income period income to the extent that they pertain to earlier years.



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2.3 Recognition of Expenditure

- a. Expenses on Salaries, Bonus and other allowances are recognized as and when they are due for payment.
- b. All revenue expenditures are treated as expenditures in the period in which they are incurred.
- c. In case of work, expenditures are accrued as soon as the work has been measured and becomes due for payment.
- d. Provisions for expenses are made at the year-end for all bills received up to a cutoff date.

2.4 Fixed Assets

I. Recognition

- a. All fixed assets are carried at cost less accumulated depreciation. The costs of fixed assets include cost incurred /money spent in acquiring or installing or construction the fixed asset, interest on borrowing directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
- b. All assets costing less than Rs.5000/- is expensed/ Charged to income and expenditure account in the year of purchase



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CHIEF OFFICER,
NAGARPALIKA - BABRA

- c. Any fixed asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Rs. 1/-.

II. Depreciation

- d. Depreciation is provided on written down value.

III. Revaluation of fixed assets:

- e. Revaluation of fixed assets is undertaken either at the time of issue of municipal bonds or when commercial development / lease of properties are made.
- f. Increase in net book value arising on revaluation is credited to 'Revaluation Reserve Account'. Decrease in net book value is charged to income and expenditure account.
- g. Revaluation reserve is mortised by equivalent amount of depreciation charged on the revalued portion of the cost of the fixed assets.

2.5 Borrowing Cost

Borrowing cost is recognized as revenue expenditure on accrual basis except in the case of fixed assets.

2.6 Inventories

Raw Materials /Consumables and Spares/Service materials are to be valued at cost based on first-in-first-out method.



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Babra Nagarpalika

2.7 Grants

- a. General Grants, Which are of Revenue Nature, are recognized as income on actual receipt.
- b. Grants, which are re-imbusement of specific revenue expenditure, are recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

2.8 Employee Benefits

- a. Separate Funds are to be formed for meeting the pension and other retirement benefits including Gratuity and Leave encashment.
- b. Contribution towards Pension and other retirement benefit funds are recognized as and when it is due.

2.9 Investments

- a. All investments are initially recognized at Cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
- c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.



SCHEDULE : U

3. Notes to the Accounts

3.1 Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles and draft accounting guidelines as per GMAM requires municipality to make estimates and assumptions that affect the reported balance of assets and liabilities and also disclosure relating to contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the reported period. Examples of such estimates relied upon includes provisions on Tax Receivables, useful lives of fixed assets etc. Differences between the actual result and estimates are recognized in the period in which the results are known / materialized

latest available statement of accounts issued by concerned lending institutions etc. Which are subject to confirmation / reconciliation and consequent modifications, if any.

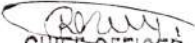
These being the ground realities, there might be possibility that these financial statements may not cover assets / liabilities existing at balance sheet date, if any, but unknown to the appropriate authority of the municipality. To that extent, these financial statements are not showing true and fair view of state of affairs of the municipality as on reported date.

3.2 Depreciation on Fixed Assets

3.2.1 Rate & Manner

In absence of any prescribed rate, manner and method of depreciation on fixed assets in draft GMAM, rates, manner and method of depreciation has been adopted as per the Indian Income Tax Act 1961.




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3.2.2 Accounting Treatment & Disclosure thereof

Depreciation provided during the year on fixed assets are credited to accumulated depreciation account, the balance whereof are carried over to next year.

3.2.3 Fully depreciated assets

Assets which have been fully depreciated but still in active use by the municipality are disclosed in financial statement at gross value along with, accumulated depreciation thereon. Such assets are written off only when formally recognized as an item of scrap due to its retirement from active use by the municipality.

3.2 Inventories

Inventories consist of different types of stores and spares consumed by the different department of the municipality for providing various types of services viz. Water, Sanitation, Health, Public Transportation, street Lighting etc. Generally most of the purchases are need based and are directly expensed to revenue accounts, but even there are some store of different department taken and valued on FIFO based and certified by the Municipality.

3.4 Employee Benefits

3.4.1 The liability in respect of leave encashment accrued for the year has not been provided. The same is considered on payment basis.

3.4.2 Gratuity and liability for bonus accrued for the year has not been provided. the same is considered on payment basis.



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MUNICIPALITY OFFICER

- 3.4.3 Contribution to provident fund is recognized as expense when incurred. During the current year, Rs.9,67,854/- has been incurred for payment.

3.5 Treatment of Grants

3.5.1 Opening Balances of Grants

Grant Funds actually represented by balance closing balance of previous financial year 2017-18 of individual grants as on 31-03-18 were taken as the opening balance of respective grant fund account in absence of required data with the municipality.

3.5.2 Additions/ Deductions during the year

Grants received from Government Agencies are credited directly to respective Grant Fund Liability Account and expenditure incurred there from is debited to respective expenditure control account - 'expenditure against grant'. At the year end, accumulated balances in control accounts are transferred to individual assets / capital work-in-progress / specific revenue expenditure accounts as the case May be. On the other side, funds equal to capital expenditure incurred during the year against grant are transferred to Capital Contribution from grants liability. Whereas funds equal to revenue expenditure incurred against grant are transferred to revenue grants from grant liability. In several cases where any revenue expense incurred by municipality in regular course of activity is met by grant funds, the expenditure is directly charged to concerned expenditure account instead of first charging it to Expenditure control account and then transferring it to revenue.



3.5.3 Interest on Grant Funds

Interest received on saving / term bank account belonging to grant funds are not directly credited to respective grant fund account but taken as saving bank account interest.

3.6 Other Disclosers

1. Unpaid Electricity Bills & Telephone bills are provided at the year ended on 31.03.2019 have been made from the bills of paid in the month of March 2019.
2. Other Loans and Advances credit / debit balances are subject to confirmation / reconciliation and consequent modifications, if any.
3. The municipality/ is yet to undertake normal exercise to identify the time barred claims with respect to outstanding deposits/credit balances at year end keeping in view special provisions under municipal enactments, if any, as well as general laws in this regard and cleanup its liability against outstanding deposits to that extent by forfeiting eligible deposits.
4. In the opinion of appropriate authority of municipality, the "Current assets, Loans & Advances" have a value on realization, in the ordinary course of activity, at least equal to the amount at which the are stated in these financial statements.
5. **Provisions, Contingent Liabilities & Contingent Assets:** Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes, if any. Contingent Assets are neither recognized nor disclosed in the financial statements.




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6. In absence of necessary information on record, security deposits lying with telephone service provider, if any, against telephone connections currently in use by the municipality, as well as security deposits lying with electricity Supply Company against electric connections of the municipality could not be ascertained and consequently not recognized in these financial statements.

7. Revenue reorganization in case of professional taxes and trade license fees, are booked as when received by the corporation since they are not issuing any bills for the same during the year.

8. Provision against receivables:

Sr.	Particulars of Tax Receivable	Received tax Amt.	Year & O/s Amt.	Provision made @ 25 %
1	Property Tax	1716875.00	6774098.00	1693524.50
2	General Water Tax	48965.00	354955.00	88738.75
3	Sanitation (Cleaning) Tax	522749.00	3173371.00	793342.75
4	Street Light Tax	34187.00	198756.00	49689.00
5	Special Water Tax	1,05746.00	5466910.00	1366727.50
	Total	3726322.00	15968090.00	3992022.50

9. For the Babra Nagarpalika Various Grant have been received in a common A/C, and Nagarpalika is not maintaining the grant register and the grant is not deposited in the single bank account.

Also the fixed deposit made from the same grant fund account but at a time of encashment of deposit different bank account has been utilized. Therefore it is not possible to tally unutilized grant fund balance with respective bank account.



(Signature)
 Babra Nagar Palika
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A.	Aggregate unutilized grants	10443080.50		
B.	Represented by :			
	a. Aggregate of Balances Bank:			
	Savings deposits	54318402.27		
	Current deposits			
	Fixed Deposits	10407172		
	b. Aggregate unadjusted advances from grant fund	00		
	A-B	39683140.23		

10. In income of Nagarplika received from public some times cheque instead of cash, but in receipt of Nagarplika not specify the information regarding this so this cheque amount entry taking as regular entry.
11. **Segment reporting :** Municipal operation are by their very nature diverse. As a single entity, municipality involved in multifarious activities –each with a specific purpose, Some activities in the nature of business and other as part of governmental activity such as services water, Sanitation, street light and the like. Therefore, on the basic of single income & Expenditure Account for the municipal entity as whole, it is difficult to analyze the way municipal funds are being utilized or expended.
12. **Current debit /credit balances:** Balances of sundry creditors & debtors are subjects to confirmation / reconciliation and consequent modifications, if any.
13. TDS Deduction Liability with Correct TDS Rate is of NP. We are liable to book the TDS as Deducted and not for any Non Deduction or Lower Deduction of TDS during the year.
14. Addition made in fixed assets after 01-10-2017 as assets have been put to use in Second Half



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3.7 Statement Showing Bank Balance as per Tally and Nagarpalika
Books as on 31/03/2019.


Sr. No	Name of bank	Balance as per tally	Balance as per Nagarpalika books	Difference	Reason For Difference.
1.	A J M S B - 5798	73127.89	73127.89	0	
2.	State Bank Of India A/c - 3977	7708095.63	7694609	13486	Opening Difference Amounting to Rs 13486
3.	State Bank Of India A/c - 9484	1045.50	1045.50	0	
4.	Bank of Baroda A/c - 1922	59676	59676		
5.	Central Bank Of India A/c - 4063	75927	75927	0	
6.	Bank Of Baroda A/c 1921	17183	16689	489	
7.	Bank Of Baroda A/c 2304	12468	12469	0	
8.	Bank Of Baroda A/c 2249	2823986	2823986	0	
9.	HDFC A/c - 9189	334677	337565	2888	
10.	HDFC A/c - 9192	7677902.64	7677902.64	0	
11.	HDFC A/c - 0780	32452490	32452490	0	
12.	HDFC A/c - 9750	285917.14	297309.14	11392	Opening Difference Amounting to Rs 11392
13.	HDFC A/c - 0679	2847952.50	2847952.50	0	
14.	HDFC A/c - 3390	5911	5962	0	
15.	HDFC A/c - 9917	27270	27505	235	
16.	HDFC A/c - 83032	9363	9444	81	
17.	CBI A/c - 7349	1900023	1900023	0	



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NAGARPALIKA - BADRA

18	HDFC A/c - 2570	1390710	1394537	3627	•mistake in carried forward of Bank Balance by Rs 3827 in their day book
19.	HDFC A/c - 9934	532399	536994	4595	•mistake in carried forward of Bank Balance by Rs 4595 in their day book

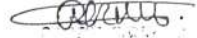
FOR A. B. KOTHIYA & CO.
Chartered Accountants


Lead Manager.
[Ashok B. Kothiyra]
Partner
Mem. No. 107721

Date : 10/06/2020
Place : Amreli

FOR BABRA NAGARPALIKA
BABRA

Accountant / Chief Officer / President



Place : BABRA

BABRA NAGARPALIKA - 18-19

Cash Flow Summary

1-Apr-2018 to 31-Mar-2019

Page 09
1-Apr-2018 to 31-Mar-2019

Inflow	1-Apr-2018 to 31-Mar-2019	Outflow	1-Apr-2018 to 31-Mar-2019
Current Assets (Current Assets)	11,12,89,811.00	Current Assets (Current Assets)	13,28,68,247.00
340 (Deposits Received (340))	7,61,547.00	340 (Deposits Received (340))	13,91,962.00
320 (Grants, Contribution for specific purposes (320))	6,03,23,342.00	410 (Fixed Assets (410))	2,20,149.00
460 (Loans, Advances and Deposits (460))	2,71,620.00	420 (Investments General Fund (420))	80,00,000.00
350 (Other Liabilities (350))	28,73,332.00	480 (Loans, Advances and Deposits (480))	3,68,500.00
431 (Sundry Debtors (Receivables) (431))	42,84,842.00	350 (Other Liabilities (350))	3,54,22,177.00
110 (Tax Revenue (110))	2,53,930.00	360 (Provisions (360))	6,88,591.00
120 (Assigned Revenues & Compensations (120))	67,84,397.00	210 (Establishment Expenses (210))	16,77,049.00
130 (Rental Income From Municipal Properties (130))	59,21,320.00	220 (Administrative Expenses (220))	29,89,496.00
140 (Fees & User Charges (140))	1,20,626.00	230 (Operations & Maintenance (230))	75,27,356.00
150 (Sale & Hire Charges (150))	14,700.00	240 (Interest & Finance Charges (240))	1,003.00
160 (Revenue Grants, Contribution and Subsidies (160))	4,96,169.00	250 (Program Expenses (250))	3,37,347.00
171 (Interest Earned (171))	43,487.00	999 (Expenditure Against Grant Received)	50,97,122.00
180 (Other Income (180))	27,995.00		
Total	19,34,67,038.00	Total	19,34,67,038.00

For, A. B. Kothiyal & Co.,
Chartered Accountants

A B Kothiyal
(A. B. Kothiyal)
(M.No.10/721) Partner



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CHIEF OFFICER,
NAGARPALIKA - BABRA