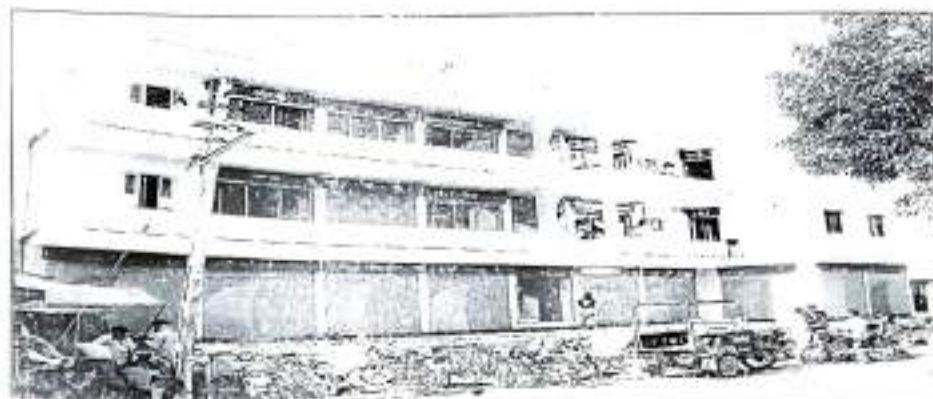


Gujarat Municipal Accounting Reform Project - 2005-2019

*Annual Accounts*

2018 - 2019

# NAGARPALIKA BAGASARA



:: Submitted by ::

**A. B. KOTHIYA & CO.**  
**CHARTERED ACCOUNTANTS**

(LEAD MANAGER: MR. ASHOK B. KOTHIYA)

1<sup>ST</sup> FLOOR, GIRNAR COM. EX,

OPP: LIBRARY

AMRELI - 365601

PH.: 02792-228953/232683

Email: [abkothiyaco@yahoo.co.in](mailto:abkothiyaco@yahoo.co.in)

Submitted to



**Gujarat Municipal Finance Board**

GMARP Project Management & Training Unit

Nigam Vistar, Sector-10/A,

Gandhinagar-382010

Phone No-23250296-23250332- 23250294

Fax :- (079)23250280

E-Mail : [gmfb1@yahoo.co.in](mailto:gmfb1@yahoo.co.in) Web : [www.gmfb.in](http://www.gmfb.in)

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## INCOME &amp; EXPENDITURE ACCOUNT

For the year ended March 31, 2019

Sl. No.	Major Head Description	Major Code	Scheme	Amount Rs.			
				2019	2018		
<b>INCOME</b>							
1	Tax Revenue	110	A	12,41,191.00	11,41,862.00		
2	Fee Revenue	120	B	27,88,750.00	27,20,556.00		
3	Assessed Revenue & Compensation	130	C	10,09,966.00	9,91,801.00		
4	Rental Income from Municipal Properties, Ponds & Other Charges	140	D	5,00,637.00	16,57,744.00		
5	Sale of Other Charges	150	E	47,128.00	1,15,678.00		
6	Revenue Grants and Contributions & Subsidies	160	F	70,84,029.00	5,68,302.00		
7	Income from Investment	170	G	15,38,497.00	12,61,913.00		
8	Interest Earned	171	H	17,54,029.17	21,53,113.00		
9	Other Income	180	I	5,38,772.00	47,279.00		
				<b>57,71,750.17</b>	<b>47,98,422.90</b>		
<b>EXPENDITURE</b>							
1	Establishment Expenses	110	J	43,41,8317.00	38,19,460.00		
2	Administrative Expenses	220	K	67,45,367.27	49,04,266.85		
3	Operating & Maintenance	230	L	2,54,10,035.00	79,30,313.00		
4	Interest & Finance Charges	240	M	15,50,026.54	30,27,915.50		
5	Programme Expenses	250	N	4,00,648.00	57,553.00		
6	Revenue Grants, Contribution, & Subsidies to Other	260	O	3,48,000.00	0.00		
7	Provision & Single Off	270	P	24,09,96.50	31,19,77.75		
8	Miscellaneous Expenses, Losses & Shortfalls	271	Q	0.00	0.00		
9	Depreciation	272	R	13,37,330.00	2,09,95,645.00		
				<b>115,17,433.16</b>	<b>85,96,784.10</b>		
Gross Surplus of Income Over Expenses				280		(59,45,681.99)	(37,98,362.10)
Add : Transfer to Reserve Funds/Provisional Expn.				290		0.00	0.00
Less : Provisional Period Items				290		(59,45,681.99)	(37,98,362.10)
Net Surplus Carried Over to Municipal Fund				300		97,490.00	26,791.50
				310		(39,53,429.99)	(38,25,137.60)
				320			

The Statement refers to above form an integral part of the Income &amp; Expenditure Account

Subject to disclaimer,  
For: GMA&P Project CA Firm,  
FOR A. B. KOTHAVA & CO

Chartered Accountants

A. B. KOTHAVA &amp; CO

Chartered Accountants

Partner:

Mem. No. 107721

Date : 10/06/2020

Place : Amritli

FOR BAGASARA MUNICIPAL PALIKA  
BAGASARA

President

Chief Officer

Place : Bagasara



A. B. KOTHAVA & CO

Chief Officer

# BAGASAR WATER SUPPLY BOARD PALIKA

## SCHEDULE FOR RENT PART OF AND AMOUNT TO INCOME & EXPENDITURE ACCOUNT

For the year ended March 31, 2019

Sl. No.	Minor Head Description	Minor Cash	Grouping	Amount Rs.	
				2018	2019
<b>SCHEDULE A: A. Tax Income - 125</b>					
1	Property Tax	7300	1	507048.00	609484.00
2	Water Tax	11002	2	2781092.00	3747150.00
3	Sewerage Tax	11003	3	0.00	0.00
4	Consumption/operation Tax	11004	4	200312.00	198526.50
5	Lighting Tax	11005		0.00	0.50
6	Education Tax	11006		0.00	0.50
7	Vehicle Tax	11007		0.00	0.00
8	Tax on Airship	11008		0.00	0.00
9	Electricity	11009		0.00	0.00
10	Professional Tax	11010	4	142410.00	1375660.00
11	Advertisement Tax	11011		0.00	0.00
12	Signage Tax	11012		0.00	0.00
13	Octroi & Toll	11001		0.00	0.00
14	Club	11002		0.00	0.00
15	Others Taxes	11008		0.00	0.00
16	Tax Remission & Refund	11004		0.00	0.00
				<b>1234891.00</b>	<b>15412625.00</b>
<b>SCHEDULE B : Assessed Revenue &amp; Compensation - 120</b>					
1	Tax & Duties Collected by Others	12000	5	0.00	27900.00
2	Compensation in lieu of Taxes / Duties	12001	6	27600250.00	27278500.00
3	Compensation in lieu of Co-owners	12003		0.00	0.00
				<b>27600250.00</b>	<b>27208500.00</b>
<b>SCHEDULE C : Rental income from Municipal Properties - 120</b>					
1	Rent from Civic Amenities	13010	7	2757947.00	591801.00
2	Rent from Office Building	13020		0.00	0.00
3	Rent from Guest House	13030		0.00	0.00
4	Rent from Lease of Land	13040	8	40225.00	0.00
5	Other Rent	13080		0.00	0.00
6	Rent, Reservations, and Refund	13090		0.00	0.00
				<b>2800468.00</b>	<b>591801.00</b>
<b>SCHEDULE D : Fees &amp; User Charges - 160</b>					
1	Empowerment & Registration Charges	14010		0.00	0.00
2	Licensing Fees	14011	9	67110.00	34950.00
3	Fees for grant of Permit	14012	10	615304.00	124236.00
4	Fees for Certificate / Extract	14013	11	20071.00	26194.00
5	Development Charges	14014		0.00	0.00
6	Registration Fees	14015		0.00	0.00
7	Penalties & Fines	14020	12	45866.00	6007.00
8	Other Fees	14040	13	907517.00	643970.00
9	User Charges	14050	14	246230.00	114654.00
10	Entry Fees	14050		0.00	0.00
11	Service / Administrative Charges	14070	15	1400200.00	707753.00
12	Other Charges	14000		0.00	0.00
13	Fees Remission and Refund	14000		0.00	0.00
				<b>3302437.00</b>	<b>1657274.00</b>



Page 2  
 Revenue  
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ಅಧ್ಯಕ್ಷರು  
 ಅಧ್ಯಕ್ಷರು/ಅಧ್ಯಕ್ಷರು.

No.	More Head Description	Date	Crt	Crt Cng	Amount \$	
					2019	2018
<b>SCHEDULE E - Sale &amp; Hire Changes - 192</b>						
1	Sale of Products	19212			0.00	1.00
2	Sale of Items to Publications	19011		19	4779.92	12202.00
3	Sale of Sale to Shop	19012		17	0.66	13236.99
4	Sale of Others	19020			4.00	0.00
5	Hire Charges for Vehicles	19040			2.00	2.00
6	Hire Charges on Equipment	19041			0.00	0.00
					<b>4778.99</b>	<b>24509.00</b>
<b>SCHEDULE F - Residual Grant (Cont.) Schedule 180</b>						
1	Residual Grant	16010		18	106400.00	516439.00
2	Reimbursement of Expenses	16020			0.00	0.00
3	Contribution Towards Salary	16020			0.00	0.00
					<b>106400.00</b>	<b>516439.00</b>
<b>SCHEDULE G - Income from Investment - 170</b>						
1	Interest	17009		16	163450.00	126113.00
2	Dividend	17026			0.00	0.00
3	Income from Project taken up in Loan - Bank	17010			0.00	0.00
4	Profit on sale of Investments	17090			0.00	0.00
5	Others	17080			0.00	0.00
					<b>163450.00</b>	<b>126113.00</b>
<b>SCHEDULE H - Interest Earned - 171</b>						
1	Interest from Bank Account	17118		20	19649.37	21533.00
2	Interest on Loan and Advances to Teachers	17120			0.00	0.00
3	Interest on Loan to Others	17130			0.00	0.00
4	Other Interest	17180			0.00	0.00
					<b>19649.37</b>	<b>21533.00</b>
<b>SCHEDULE I - Other Income - 189</b>						
1	Debitum Forfeited	18010			0.00	0.00
2	Lapsed Deposits	18011			0.00	0.00
3	Insurance Claim Recovery	18020			0.00	0.00
4	Profit on Disposal of Fixed Assets	18020		21	1.00	0.00
5	Recovery from Employees	18040			26250.00	42119.00
6	Unclaimed Bank passbook/Withdrawal book	18050		22	0.00	5000.00
7	Income Provided in the bank	18060		23	691.00	0.00
8	Unclaimed Income	18020		24	28555.00	0.00
					<b>53872.00</b>	<b>47219.00</b>
<b>SCHEDULE J - Employment Income - 219</b>						
1	Salaries, Wages & Bonus	21010		25	3481892.00	2871170.00
2	Benefit and Allowances	21020		20	818244.00	867941.00
3	Gratuity	21030		21	4460180.00	6300393.00
4	Other Terminal & Retirement Income	21040		28	2415066.00	3651844.00
					<b>11305382.00</b>	<b>10903348.00</b>

Page 1



*[Signature]*  
 Rajivraj  
 Director  
 Government of Karnataka

*[Signature]*  
 S. S. Srinivas  
 Director  
 Government of Karnataka

Sl. No.	When Used Description	Mo/Coop	Group/Id	Amount In 2019	2018
<b>SCHEDULE - K : Administrative Expenses - 210</b>					
1	Over-Admin Costs	22/31	29	503320.00	117167.00
2	Office Maintenance	20/11	28	1544320.00	100000.00
3	Construction Expenses	20/12	31	50401.00	102523.00
4	Food & Beverages	22/03	00	0.00	0.00
5	Printing and Stationery	22/03	20	1271059.00	193182.00
6	Travel & Conveyance	22/03	03	1390240.00	1876102.00
7	Insurance	22/04	24	20088.27	21327.85
8	Audit fees	22/03	00	0.00	0.00
9	Legal Expenses	22/04	00	0.00	0.00
10	Professional and other fees	22/02	35	2016656.00	1303048.00
11	Contract printing, illustration & other fees	22/03	00	0.00	0.00
12	Advertising and Publicity	22/00	20	200174.00	208861.00
13	Memberships & subscriptions	22/04	00	0.00	0.00
14	Others	22/00	37	227524.00	251070.00
				<b>6130672.27</b>	<b>4704066.85</b>
<b>SCHEDULE - L : Operations &amp; Maintenance - 220</b>					
1	Power & Fuel	22/00	38	2832775.00	1979847.00
2	Bank Finance	22/00	39	17094801.00	0.00
3	Consumption of Spares	22/00	48	2029800.00	582000.00
4	Rep Charges	22/00	41	674858.00	200018.00
5	Expans & Maintenance Infrastructure assets	22/00	42	3104887.00	2701771.00
6	Expans & Maintenance Civil Amenities	22/01	43	791186.00	1013192.00
7	Expans & Maintenance Building	22/02	44	115820.00	17188.00
8	Expans & Maintenance Vehicles	22/03	45	538430.00	305720.00
9	Expans & Maintenance Others	22/09	46	84200.00	70873.00
10	Other Operating & Maintenance expenses	22/00		0.00	0.00
				<b>24480590.00</b>	<b>7530323.88</b>
<b>SCHEDULE - M : Interest &amp; Finance Charges - 230</b>					
1	Interest on Loan from Central Government	20/10	47	0.00	0.00
2	Interest on Loan from State Government	20/00	40	3542459.00	384729.00
3	Interest on Loan from Government Bodies & Associates	20/10		0.00	0.00
4	Interest on Loan from International Agencies	20/00		0.00	0.00
5	Interest on Loan from Banks & Other Financial Institutions	20/00		0.00	0.00
6	Other Interest	20/00		0.00	0.00
7	Bank Charges	20/10	48	7630.50	5026.50
8	Other Finance Expenses	20/00		0.00	0.00
				<b>355008.50</b>	<b>3622915.50</b>
<b>SCHEDULE - N : Programme Expenses - 240</b>					
1	Directon Expenses	25/10	50	0.00	213000.00
2	Own Programme	25/00	51	401648.00	357653.00
3	Share In Programme of Others	22/00		0.00	0.00
				<b>408648.00</b>	<b>571653.00</b>
<b>SCHEDULE - O : Rev.Grant, Contri., Subsidies - 260</b>					
1	Grants	20/10	52	548000.00	0.00
2	Contributors	20/20		0.00	0.00
3	Subsidies	20/20		0.00	0.00
				<b>548000.00</b>	<b>0.00</b>



Digitally  
  
 Controller of Accounts  
 Government of Karnataka

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 ಆಯೋಜನೆ - ಅಧಿಕಾರಿ

No.	Major Head Description	Major Code	Grouping	1515	2015
<b>SCHEDULE 1.1: Provision A, 2015-17 - 270</b>					
1	Provision for Depreciation (Reserve)	27010	53	240794.90	115197.75
2	Provision for Other Assets	27030		9.00	9.00
3	Provision written off	27031		0.00	0.00
4	Amount Written Off	27040		0.00	0.00
5	Method/Amount Expenses Written Off	27050		0.00	0.00
				<b>240794.90</b>	<b>115197.75</b>
<b>SCHEDULE 1.2: Misc. Expenses - 271</b>					
1	Loss on Disposal of Assets	27110		0.00	0.00
2	Loss on Disposal of Investments	27120		0.00	0.00
3	Decline in Value of Investments	27130		0.00	0.00
				<b>0.00</b>	<b>0.00</b>
<b>SCHEDULE 1.3: Depreciation - 272</b>					
1	Building	27200	54	7042782.00	4105645.04
2	Civil Amenities	27211		0.00	0.00
3	Machinery & Tools Structure	27212		0.00	0.00
4	Sheds & Bays	27230	55	19427782.00	13602377.00
5	Sewerage & Drainage	27231	56	507453.00	303470.00
6	Waterways	27232	57	8032234.90	6109914.00
7	Public Lighting	27233	58	1380993.00	164101.00
8	Plant & Machinery	27240	59	244984.00	220987.00
9	Vehicles	27250	60	012801.00	515200.00
10	Office & Other Equipments	27260	61	590282.00	182863.00
11	Computers	27261		0.00	0.00
12	Other Equipments	27262	62	18303.00	15244.00
13	Furniture, Fixtures, Fittings and Electrical Appliances	27270		350891.00	356100.00
14	Other Non Assets	27280	63	2574530.00	2092844.00
				<b>2574530.00</b>	<b>2092844.00</b>
<b>SCHEDULE 1.5: Prior Period Balances - 282</b>					
1	Taxes	28010		0.00	0.00
2	Other Revenue	28020		0.00	0.00
3	Provision of (revenue written off)	28030	64	97480.00	287907.00
4	Other Income	28040		0.00	0.00
5	Refund of Taxes	28050		0.00	0.00
6	Refund of Other - Revenues	28060		0.00	0.00
7	Other Expenses	28080		0.00	0.00
				<b>97480.00</b>	<b>287907.00</b>
<b>SCHEDULE 1.7: Transfer to Reserve Funds - 295</b>					
1	Special Funds	29010		0.00	0.00
2	Sinking Funds	29020		0.00	0.00
3	Fund Funds	29030		0.00	0.00
4	Reserves	29040		0.00	0.00
5	Municipal General Fund	29050		0.00	0.00
6	Income & Expenditure A/c	29070		0.00	0.00
				<b>0.00</b>	<b>0.00</b>

The Groupings referred to from an integral part of the schedules to the Income & Expenditure account.

Subject to declaration,  
 For: GMAAP Project CA Firm,  
 FOR A. B. KOTNYA & CO  
 Chartered Accountants

**A. B. KOTNYA**  
 Lead Manager,  
 (Firm) A. B. KOTNYA & CO  
 Partner  
 Mem. No. 107731



**Prasanna**  
 Generalist  
 Chartered Accountant,  
 Mem. No. 107731.

**Prasanna**  
 Chief Officer/  
 Generalist  
 Chartered Accountant,  
 Mem. No. 107731.

FOR BAGASARA NAGARPALIKA  
 BAGASARA



Sl. No.	Major Head Description	Major Code	C/P - 1/2	Current Year		Previous Year	
				2019 Bk.	2018 Bk.	2019 Bk.	2018 Bk.
<b>SCHEDULE - A : MUNICIPAL FUNDS - 310</b>							
1	Municipal Fund	31010	1	-14620128.00	-14620128.00		
2	Excess of Income to Expenditure Account	31090	2	231566777.20	-179810477.21		
	<b>TOTAL</b>			<b>-11864455.80</b>	<b>-354408505.21</b>		
<b>SCHEDULE - B : EMPOWERED FUNDS - 311</b>							
1	Special Fund	31110	3	20163659.00	19929709.00		
2	Special Fund	31130		-	-		
3	Trust or Agency Fund	31170		-	-		
	<b>TOTAL</b>			<b>20163659.00</b>	<b>19929709.00</b>		
<b>SCHEDULE - C : RESERVE - 312</b>							
1	Capital Contributions	31210	4	5159000396.00	436024401		
2	Capital Reserve	31211	5	1797200.00	1797200		
3	Borrowing Redemption Reserve	31220		-	-		
4	Special Fund (utilized)	31230		-	-		
5	Special Reserve	31240		-	-		
6	General Reserve	31250		-	-		
7	Residual Reserve	31260		-	-		
	<b>TOTAL</b>			<b>5176972396.00</b>	<b>438221700.00</b>		
<b>SCHEDULE - D : GRANTS, CONTRIBUTIONS ETC(SPECIFIC PURPOSE) - 320</b>							
1	Central Government	32010	6	39446705.00	52611601.00		
2	State Government	32020	7	58173222.00	63520875.00		
3	Other Government Agencies	32030		-	-		
4	Financial Institutions	32040		-	-		
5	Welfare Bodies	32050		-	-		
6	International Organizations	32060		-	-		
7	Others	32080		-	-		
	<b>TOTAL</b>			<b>107672981.00</b>	<b>117102457.00</b>		
<b>SCHEDULE - E : SECURED LOANS - 330</b>							
1	Loan from Central Government	33010		-	-		
2	Loan from State Government	33020	8	30943905.00	20047500.00		
3	Loan from Government Bodies & Association	33030		-	-		
4	Loan from International Agencies	33040		-	-		
5	Loan from Banks & Financial Institutions	33050		-	-		
6	Other Term Loans	33060		-	-		
7	Banks & Others	33070		-	-		
8	Other Loans	33080		-	-		
	<b>TOTAL</b>			<b>30943905.00</b>	<b>20047500.00</b>		



*(Signature)*  
Rajeshwari

Page: 14

*(Signature)*  
Rajeshwari

Sl. No.	Particulars	Sl. No.	Particulars	Sl. No.	Particulars	Sl. No.	Particulars
1	Notes from Central Government	1	13110	1	14010	1	1400709.00
2	Loans from State Government	2	13120	2	14020	2	6844005.00
3	Loans from Government Bodies & Institutions	3	13130	3	14030	3	680796.00
4	Loans from International Agencies	4	13140	4	14040	4	404402.00
5	Loans from Banks & Other Financial Institutions	5	13150	5	14050	5	535070.21
6	Other Term Loans	6	13160	6	14060	6	520514.21
7	Bonds & Debentures	7	13170	7	14070	7	19739106.51
	<b>TOTAL</b>		<b>0.00</b>		<b>0.00</b>		
1	<b>SCHEDULE - G :- DEBITS RECEIVED - 249</b>						
1	From Contractors / Suppliers	1	14010	1	1400709.00	1	6844005.00
2	Debitors - Revenues	2	14020	2	613486.00	2	680796.00
3	From Staff	3	14030	3	404402.00	3	404402.00
4	From Others	4	14040	4	535070.21	4	520514.21
	<b>TOTAL</b>		<b>34030</b>		<b>16475447.21</b>		<b>19739106.51</b>
1	<b>SCHEDULE - H :- DEPOSIT WORKS - 241</b>						
1	Civil Works	1	14110	1	14110	1	14110
2	Electrical Works	2	14120	2	14120	2	14120
3	Others	3	14130	3	14130	3	14130
	<b>TOTAL</b>		<b>14160</b>		<b>14160</b>		<b>14160</b>
1	<b>SCHEDULE - J :- OTHER LIABILITIES - 250</b>						
1	Creditors	1	30010	1	32009950.00	1	41270726.00
2	Employee Liabilities	2	30011	2	2649575.00	2	4794406.00
3	Interest Accrued & Due	3	30012	3	160099613.00	3	14002606.00
4	Recoveries payable	4	30020	4	387.00	4	387.00
5	Govt. Dues Payable	5	30030	5	85068.00	5	160207.00
6	Balance Payable	6	30040	6	-	6	-
7	Advance Collection of Revenues	7	30050	7	-	7	-
8	Others	8	30060	8	-	8	-
9	Sale Proceeds	9	30070	9	-	9	-
	<b>TOTAL</b>		<b>36030</b>		<b>71609563.00</b>		<b>62773024.00</b>
1	<b>SCHEDULE - J :- PROVISIONS - 260</b>						
1	Provision for Expenses	1	36010	1	726121.00	1	756630.00
2	Provision for Interest	2	36020	2	-	2	-
3	Provision for other Assets	3	36030	3	-	3	-
	<b>TOTAL</b>		<b>36030</b>		<b>726121.00</b>		<b>756630.00</b>
1	<b>SCHEDULE - K :- FIXED ASSETS - 410</b>						
1	Land	1	41010	1	1.00	1	1.00
2	Building	2	41020	2	81095679.00	2	81095679.00
3	Civil Amenities & Services Centers	3	41021	3	44006839.00	3	36669347.00
4	Correctional Buildings	4	41022	4	6775446.00	4	6775446.00
5	Workshops & work stations	5	41023	5	3465340.00	5	3465340.00
6	Fosts & Drivels	6	41020	6	273688851.00	6	207206664.00
7	Sewerage and Drainage	7	41031	7	8414670.00	7	8224870.00
8	Waterways	8	41032	8	68430653.00	8	68521907.00
9	Public Lighting	9	41033	9	2186397.00	9	2386397.00
10	Plant & Machinery	10	41040	10	3829250.00	10	5929250.00
11	Hospital Equipment	11	41041	11	0.00	11	0.00
12	Vehicles	12	41050	12	7279948.00	12	7279948.00
	<b>TOTAL</b>		<b>40550</b>		<b>538890559.00</b>		<b>446182824.00</b>



Sr. No.	Minor Head/Description	Minor Code			Previous Year 2018 Rs.
					520850635.00
					446183624.00
13	Office & Other Equipment	41060	22	836644.00	836644.00
14	Computers	41061	21	5730440.00	3742975.00
15	Other Equipment	41062	32	1241364.00	1200719.00
16	Furniture, Fixture, Fittings and Electrical Applia	41070	33	404838.00	330182.00
17	Other Fix Assets	41080	34	6182086.00	6303426.00
18	Assets under Disposal	41090		0.00	0.00
	<b>TOTAL</b>			<b>535246011.00</b>	<b>457597570.00</b>
	<b>SCHEDULE - K -1 : Accumulated Depreciation- 411</b>				
1	Building	41120	35	61121022.00	53268234.00
2	Civic Amenities & Service Centers	41121		-	-
3	Workshop & Work Station	41123		-	-
4	Roads & Bridges	41130	36	75627269.00	48199488.00
5	Sewerage and Drainage	41131	37	2725902.00	2103349.00
6	Waterways	41132	38	38654781.00	33022147.00
7	Public Lighting	41133	39	1138183.00	999493.00
8	Plant & machinery	41140	40	2445026.00	2183280.00
9	Hospital Equipment	41141		-	-
10	Vehicles	41150	41	4373400.00	3860479.00
11	Office & Other Equipment	41160	42	553126.00	521624.00
12	Computers	41161	43	4064658.00	3612257.00
13	Other Office Equipment :	41162	44	803628.00	757249.00
14	Furniture, Fixtures, Fittings and Electrical Applian	41170	45	225782.00	207479.00
15	Other Fixed Assets	41180	46	2365905.00	1987972.00
	<b>TOTAL</b>			<b>184097381.00</b>	<b>148723051.00</b>
	<b>SCHEDULE - L : Capital Work-in-progress- 412</b>				
1	Specific Grants	41210		-	-
2	Special funds	41220		-	-
3	Specific Schemes	41230		-	-
4	Own Source - Assets	41240		-	-
	<b>TOTAL</b>			<b>0.00</b>	<b>0.00</b>
	<b>SCHEDULE -M : Investment General Fund- 420</b>				
1	Central Government Securities	42010		-	-
2	State Government Securities	42020		-	-
3	Debentures and Bonds	42030		-	-
4	Preference Shares	42040		-	-
5	Equity Shares	42050		-	-
6	Units of Mutual Funds	42060		-	-
7	Other Investments	42080	47	20022014.00	25967482.00
8	Accumulated Provision	42090		-	-
	<b>TOTAL</b>			<b>20022014.00</b>	<b>25967482.00</b>
	<b>SCHEDULE M-1: Investment Other Fund- 421</b>				
1	Central Government Securities	42110		-	-
2	State Government Securities	42120		-	-
3	Debentures and Bonds	42130		-	-
4	Preference Shares	42140		-	-
5	Equity Shares	42150		-	-
6	Units of Mutual Funds	42160		-	-
7	Other Investments	42180		-	-
8	Accumulated Provision	42190		-	-
	<b>TOTAL</b>			<b>0.00</b>	<b>0.00</b>

Sr. No.	Minor Head Description	Minor Code		Present Year 2017	Previous Year 2016 Rs.
<b>SCHEDULE -M: Investment Other Than - 421</b>					
1	Central Government Securities	42110		-	-
2	State Government Securities	42120		-	-
3	Debentures and Bonds	42130		-	-
4	Preference Shares	42140		-	-
5	Equity Shares	42150		-	-
6	Units of Mutual Funds	42160		-	-
7	Other Investments	42180		-	-
8	Accumulated Provision	42190		-	-
	<b>TOTAL</b>			<b>0.00</b>	<b>0.00</b>
<b>SCHEDULE -N : Stock - In - hand - 430</b>					
1	Stores	43010	73	29260.00	29260.00
2	Loose Tools	43020		-	-
3	Others	43080		-	-
	<b>TOTAL</b>			<b>29260.00</b>	<b>29260.00</b>
<b>SCHEDULE -O : Sundry Debtors(Receivables) - 431</b>					
1	Receivables for Property Taxes	43110	49	11726475.00	10762798.00
2	Receivable for Other Taxes	43119	57	2760.00	2760.00
3	Receivables for Cess	43120		-	-
4	Receivable for Fees & User Charges	43130		-	-
5	Receivable from other sources	43140	51	1334534.00	1334534.00
6	Receivable from Government	43150	52	4043480.00	4113819.00
7	Receivables control accounts	43180		-	-
	State Govt Cesses/ levies in Property Taxes - Control account	43191		-	-
	State Govt Cesses/ levies in Water Taxes - Control account	43192		-	-
	State Govt Cesses/ levies in Other Taxes - Control account	43199		-	-
	<b>TOTAL</b>			<b>17107199.00</b>	<b>16213912.00</b>
<b>SCHEDULE -O-1: ACCUM. PROVISIONS AGAINST DEBTORS (Receivables) - 432</b>					
1	Provisions for outstanding Property Tax	43210	53	17,75,862.75	15,86,157.50
2	Provision for outstanding Water Tax	43211	54	10,95,748.00	10,72,361.50
3	Provision for outstanding Other Tax	43212	55	60,987.50	52,870.75
4	Provision for outstanding Cess	43220		-	-
5	Provision for outstanding Fees & User Charges	43230	56	3,33,633.50	3,33,633.50
6	Provision for outstanding other receivable	43240		-	-
	State Govt Cesses/ levies in Property Taxes - Provision account	43291		-	-
	State Govt Cesses/ levies in Water Taxes - Provision account	43292		-	-
	State Govt Cesses/ levies in Other Taxes - Provision account	43299		-	-
	<b>TOTAL</b>			<b>32,65,929.75</b>	<b>30,25,023.25</b>
<b>SCHEDULE - P : Pre-paid Expenses - 440</b>					
1	Establishment	44010		-	-
2	Administration	44020	57	26,014.90	10194.23
3	Operations & Maintenance	44030		-	-
	<b>TOTAL</b>			<b>26014.96</b>	<b>10194.23</b>



Sr. No.	Minor Head Description	Minor Code	Group no.	Current Year 2019 Rs.	Previous Year 2018 Rs.
<b>SCHEDULE - Q : CASH &amp; BANK BALANCES - 450</b>					
1	Cash	45010	30	22274.00	213153.00
	Balance with Bank - Municipal Fund				
2	Nationalized Banks	45021	50	-307052.45	41267430.42
3	Other Scheduled Banks	45022			
4	Scheduled Cooperative Banks	45023			
5	Post Office	45024			
	Balance with Bank - Special Funds				
6	Nationalized Banks	45041			
7	Other Scheduled Banks	45042			
8	Scheduled Co-operative Banks	45043			
9	Post Office	45044			
	Balance with Bank - Grant Funds				
10	Nationalized Banks	45061	60	44304697.19	29230834.50
11	Other Scheduled Banks	45062			
12	Scheduled Cooperative Banks	45063			
13	Post Office	45064			
	<b>TOTAL</b>			<b>50397565.70</b>	<b>70701417.92</b>
<b>SCHEDULE - R : LOANS, ADVANCES &amp; DEPOSITS- 460</b>					
1	Loans & Advances to Employees	46010	61	9487740.00	5724501.00
2	Employees Provident Fund Loans	46020			
3	Loans to Others	46030			
4	Advance to Suppliers and contractors	46040			
5	Advance to others	46050	62	8213878.00	8213878.00
6	Deposits with external Agencies	46060			
7	Other current assets	46080		0.00	0.00
	<b>TOTAL</b>			<b>13701618.00</b>	<b>13938379.00</b>
<b>SCHEDULE - R-1 : Accumulated Provisions against Loans, Advances &amp; Deposits - 461</b>					
1	Loans to Other	46110			
2	Advances	46120			
3	Deposits	46130			
	<b>TOTAL</b>				
<b>SCHEDULE - S- : Other Assets - 470</b>					
1	Deposit Works Expenditure	47010			
2	Inter Unit Accounts	47020			
3	Interest Control Payable	47030			
	<b>TOTAL</b>				
<b>SCHEDULE - T : Miscellaneous Expenditure to be written off- 480</b>					
1	Loan Issue Expenses				
2	Discount on Issue of loans				
3	Others				
	<b>TOTAL</b>				

FOR A. B. KOTHIYA & CO.

Chartered Accountants

A. B. Kothiyal  
Lead Manager.

[Ashok B. Kothiyal]

Partner

Mem. No. 107721



FOR BAGASARA NAGARPALIKA  
BAGASARA

Accountant /  
हिसाबनीस  
नगरपालिका-बगसरा.

Chief Officer /  
चीफ ऑफिसर  
नगरपालिका-बगसरा  
President

Date : 10/06/2020

Place : Anand

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Place : Bagasara

TABLES FORMING PART OF GROUPINGS OF THE BALANCE SHEET AS AT 31-03-2019

TABLE : 2 : FIXED ASSETS

Slr. No	Details Made Description	Rate of Depreciation	Account Code	Balance as at		Additional During the Year Before 30-09-2018	Additional During the Year After 01-10-2018	Deduction During the Year	Total	Account Code	Balance as at		Depr. During the year	Deduction During the Year	Total	Net Block as at 31-03-2019	Net Block as at 31-03-2018
				01-04-2018	30-09-2018						01-04-2018	31-03-2019					
1	Land		410101	1.00	0.00	0.00	0.00	0.00	1.00	10	0.00	0.00	0.00	0.00	1.00	1.00	1.00
	Free hold Land		410101	1.00	0.00	0.00	0.00	0.00	1.00	10	0.00	0.00	0.00	0.00	1.00	1.00	1.00
	<b>TOTAL - A</b>																
2	Building	10%	410201	81095979.00	0.00	0.00	0.00	0.00	81095979.00	4112001	35454318.00	4464106	0.00	0.00	40919424.00	4621650.00	4621650.00
	Office Building	10%	410201	81095979.00	0.00	0.00	0.00	0.00	81095979.00	4112001	35454318.00	4464106	0.00	0.00	40919424.00	4621650.00	4621650.00
	Quarar	10%	410202	81095979.00	0.00	0.00	0.00	0.00	81095979.00	4112001	36464318.00	4464106	0.00	0.00	40919424.00	4621650.00	4621650.00
	<b>TOTAL - B</b>																
3	Civic Amenities & Service Center		41021	16761565.00	0.00	0.00	3285443.00	0.00	20047008.00	4112002	5831309.00	1257308	0.00	0.00	7088516.75	1295842.25	10530756.00
	Community Hall	10%	4102101	16761565.00	0.00	0.00	3285443.00	0.00	20047008.00	4112002	5831309.00	1257308	0.00	0.00	7088516.75	1295842.25	10530756.00
	Pay & Use Toilet Block	10%	4102104	4104908.00	0.00	0.00	1549861.00	0.00	5654769.00	4112003	2910243.00	1274657	0.00	0.00	3037705.50	1147158.50	1274655.00
	Educational Building	10%	4102105	13114299.00	0.00	0.00	1549861.00	0.00	14664160.00	4112004	3376265.00	1034305	0.00	0.00	1570846.00	9000879.50	5638734.00
	Crematorium Building	10%	4102106	200250.00	0.00	0.00	2203658.00	0.00	2403908.00	4112005	153217.00	123082	0.00	0.00	17194.11	321623.20	157033.00
	Civic Garden	10%	4102109	2613255.00	0.00	0.00	0.00	0.00	2613255.00	4112006	385861.00	163300	0.00	0.00	1148911.40	1469343.60	1832904.00
	<b>TOTAL - C</b>																
				36968347.00	3.00	7638992.00	3285443.00	0.00	46008339.00	41122	13476566.00	2703228	0.00	0.00	5159792.86	27843546.30	23512762.00
4	Commercial Building	0%	41022	1.00	0.00	0.00	0.00	0.00	1.00	41122	0.00	0.00	0.00	0.00	1.00	1.00	1.00
	Markets	0%	4102201	1.00	0.00	0.00	0.00	0.00	1.00	41122	0.00	0.00	0.00	0.00	1.00	1.00	1.00
	Shopping Center	0%	4102202	1.00	0.00	0.00	0.00	0.00	1.00	4112008	1470727.00	528472	0.00	0.00	1999198.70	4756245.30	5284717.00
	Sports Complex	10%	4102206	6755444.00	0.00	0.00	0.00	0.00	6755444.00	4112008	1470727.00	528472	0.00	0.00	1999198.70	4756245.30	5284717.00
	<b>TOTAL - D</b>																
				8755444.00	0.00	0.00	0.00	0.00	8755444.00	4112008	1470727.00	528472	0.00	0.00	1999198.70	4756245.30	5284717.00



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FOR A. B. KOTHIA & CO.  
Chartered Accountants

*A.B. Kothia*  
Loyal Member  
[Ashok B. Kothiyal  
Partner  
Mem. No. 107721

Date : 10.06.2020  
Place : Amritsar



FOR BAGASARA NAGARPALIKA  
BAGASARA

Accountant  
*[Signature]*  
रिभाजनीश  
नगरपालिका-बागसरा

Chief Officer  
*[Signature]*  
वीस ओडिसर  
नगरपालिका-बागसरा

President

Place : Bagasara

**ANNEXURE E : SIGNIFICANT POLICIES & NOTES TO ACCOUNTS****1. Significant Accounting Policies:**

Important Accounting Policies to be followed by the municipality in respect of Accounting for its transactions and in the preparation and presentation of the financial statements are prescribed in the Mysore Municipal Accounts Manual (MSMAAM) & Draft Gujarat Municipal Accounting Manual (GSMAM). All the Policies are disclosed below as per MSMAAM & GSMAM even though transaction pertaining to one or several prescribed accounting principles & policies might not have taken place during the year at the municipality during its regular course of activity.

**2.1 Basis of Accounting:**

The financial statements are prepared on a going concern and on the historical cost basis under accrual basis of accounting, unless stated otherwise. The method of accounting is the double entry accounting system.

**2.2 Recognition of Revenue****1. Revenue**

- a. Property and other (Particularly Property Tax, Water Tax, Cleaning Tax & Drainage Tax) Taxes are recognized in the period in which business due and demands are ascertainable.
- b. Revenues in respect of Professional Tax on Organizations / entities are accrued in the year to which it pertains and when demands are raised.
- c. Advertisement taxes are accrued based on demand or the contract.
- d. Revenue in respect of trade License fees is accrued in the year to which it pertains and when demands are raised.
- e. Assigned revenues like entertainment Tax, Dog / Surcharges on transfer of Immovable properties are accounted during the year only upon actual receipt, however, at year-end, they are accrued if sanction order for provision(s) is passed and the amount is ascertained.
- f. Revenue in respect of Rate from Properties is accrued based on terms of agreement.
- g. Other incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised Regular course of operation is recognized on actual receipt.



15. **Provision against arrears:**

- a. *Provision against arrears* are applied based on type of income and age of *Electricity*. Based on the policy on provisioning, incomes that have been screened and are divided of recovery are provided for:
- b. For any demand that is outstanding beyond 2 years provision to be made in the demand based on the following provisioning norms:
  - Outstanding for more than 2 year but not exceeding 3 year: 25 per cent
  - Outstanding for more than 3 year but not exceeding 4 year: 50 per cent (additional 25 per cent)
  - Outstanding for more than 4 year but not exceeding 5 year: 75 per cent (additional 25 per cent)
  - Outstanding for more than 5 year: 100 per cent (additional 25 per cent)
- c. Any additional provision for demand outstanding (not on overall basis) that has to be made during the year is to be recognized as expenditure for the current year and any excess provision within each during the year is to be recognized as the municipality's "netted income" for the current year.
- d. Returns and restitutions of taxes for the current year are to be adjusted against the income; if they pertain to previous years, they are to be worked as prior period items.
- e. Write-offs of taxes are to be adjusted against the provision made.
- f. Any subsequent collection or recovery of recoverables for property taxes that were already written off shall be recognized as a prior period income.
- g. Demands related with retrospective effect will be treated as prior income period income to the extent that they pertain to earlier years.





- g. The actual cost is reduced by equivalent amount of depreciation charged on the residual portion of the cost of the fixed assets.

### 2.5 Depreciation Cost

Depreciation cost is recognized as revenue expense three on accrual basis except in the case of fixed assets.

### 2.6 Inventories

Raw Materials, Consumables and Spares/Service materials are to be valued at cost based on first-in-first-out method.

### 2.7 Grants

- a. Grants of Grants, Which are of Revenue Nature, are recognized as income on accrual basis.
- b. Grants, which are an investment of specific revenue expenditure, are recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. In construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

### 2.8 Employee Benefits

- a. Employee Funds are to be shown for meeting the pension and other employee benefits including Gratuity and Leave encashment.
- b. Contribution towards Pension and other retirement benefit funds are recognized as and when it is due.

### 2.9 Investments

- a. All investments are initially recognized at Cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
- c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.



*[Signature]*  
 Managing Director

18/01/2019

*[Signature]*  
 Managing Director

## NOTHOUD 10

## 1. NOTES TO THE ACCOUNTS

## 3.1. Use of Estimates

The preparation of financial statements is inherently with generally accepted accounting principles and with accounting guidelines in practice. GEMAM requires systematically to make estimates and assumptions that affect the reported balance of assets and liabilities and other disclosures relating to contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the reported period. Examples of such estimates relate upon taxable provisions on Tax. Nevertheless, such items of fixed assets etc. Differences between the actual results and estimates are recognized in the period in which the results are known / materialized.

## 3.2. Depreciation on Fixed Assets

## 3.2.1. Rate &amp; Manner

In absence of any prescribed rate, manner and method of depreciation on fixed assets in draft GEMAM rules, manner and method of depreciation has been adopted as per the Indian Income Tax Act 1961.

## 3.2.2.

## Accounting Treatment &amp; Disclosure thereof

Depreciation provided during the year on fixed assets are credited to accumulated depreciation account, the balance whereof are carried over to next year.

## 3.2.3.

## Fully depreciated assets

Assets, which have been fully depreciated but still in active use by the municipality are disclosed in financial statement at gross value along with accumulated depreciation thereon. Such assets are written off only when formally recognized as an item of scrap due to its retirement from active use by the municipality.

## 3.3.

## INVENTORIES

Inventories consist of different types of stores and spares consumed by the different departments of the municipality for providing various types of services viz. Water, Sanitation, Health, Public Transportation, street lighting etc. Generally most of the purchases are made based and are directly expensed to respective accounts, but even those are some store of different department taken and stored on FIFO based and certified by the Municipality.



3.4 Impugnaciones

- 3.4.1 Por error o omisión de los registros de los recursos asignados para el ejercicio. Durante el ejercicio, se deberá considerar los recursos asignados. Durante el ejercicio, se deberá considerar los recursos asignados. Durante el ejercicio, se deberá considerar los recursos asignados.

- 3.4.2 Cuando los recursos asignados para el ejercicio no han sido provisionados. Durante el ejercicio, se deberá considerar los recursos asignados. Durante el ejercicio, se deberá considerar los recursos asignados.

- 3.4.3 Contribuciones a provisiones de recursos que no han sido provisionadas. Durante el ejercicio, se deberá considerar los recursos asignados. Durante el ejercicio, se deberá considerar los recursos asignados.

3.5 Tratamiento de Grupos

3.5.1 Operación de Grupos

Los Grupos serán representados por balances de apertura de ejercicios. Los Grupos serán representados por balances de apertura de ejercicios. Los Grupos serán representados por balances de apertura de ejercicios.

3.5.2 Adquisición de Bienes durante el ejercicio

Los recursos recibidos de los Gobiernos Locales serán creditados directamente a los Grupos. Los recursos recibidos de los Gobiernos Locales serán creditados directamente a los Grupos. Los recursos recibidos de los Gobiernos Locales serán creditados directamente a los Grupos.

3.5.3

Interés en Grupos  
Interés en Grupos  
Interés en Grupos



*[Signature]*  
**REGISTRAR GENERAL**

*[Signature]*  
**REGISTRAR GENERAL**

3.6.

For period from  
 Since this is 1st year of implementation of account reforms there is a possibility that accounting entry relevant to recognition of error could have not been spotted followed by the rectification. But some Prior period Expenditure of Rs. 97480/- was treated as prior period item for the year 2018-19.

Sr. No.	Amount	Dr	Cr	Reason for Accounting Entry
1	13,91,000/-	Prior Period Expense Dr		To Provision of Property Tax among Amul Milk Mandals on 31.03.2019.
2	97,480/-	Prior Period Expense Dr		To Reversal of Water Tax among Amul Milk Mandals on 31.03.2019.
<b>Total</b>	<b>97,480/-</b>			

3.7 Other Disclosures

1. Unpaid Electricity Bills & Telephone bills are provided for the year ended as on 31.03.2019, have been made from the bills of paid in the month of April 2019.
2. The Secured Loan from the State - GMFD has sent the statement for the financial year 2018-19 for Vajpayee Nagar Vikas Yojna Loan II & Revolving Funds Loan & MSRE UAS & Urban Development Fund Lokesh Shremadh Yojana & G. W. S. & S.R. (La Lant) in March 2019. Following are the differences between Double Entry Accounting System and Statement provided by the board:



*(Signature)*  
 Registrar  
 १३२५११२९१-०११२९११

*(Signature)*  
 १३२५११२९१-०११२९११

Sr. No.	Specify the name of the Institution from whom the loan is received.	Specify the purpose for which the loan is received.	Principle amt. of Loan	Total Interest payable as on 31.3.19	Balance outstanding as per respective Nagar Palika	Difference	Reconciliation Made or not	Reason for non Reconciliation
1	V.N.V.V Loan Part-1	NOTES-1	4389926.00	4003157.00	8309083.00	00	Yes	There is Absence and Providing Insufficient Details From Municipality Authority, We Can't Reconcile Municipality Records With Board Record.
2	V.N.V.V Loan Part-2		4500000.00	3713000.00	10215000.00	00	Yes	
3	Revolving Loan-1		2000000.00	2466013.00	5266013.00	00	Yes	
4	Revolving Loan-2		0.00	134167.00	134167.00	00	Yes	
5	Revolving Loan-3		44616.00	24198.00	68814.00	00	Yes	
6	Revolving Loan-4		38623.00	101981.00	140604.00	00	Yes	
7	N.S.D.P. Loan-1		14270000.00	1778344.00	16048344.00	00	Yes	
8	Shree Nidhi Yojana		4703040.00	1863753.00	6567593.00	00	Yes	

As we have already provide you necessary detailed loan statement



*(Signature)*  
**निवासी**  
 नगरपालिका-जहसना

*(Signature)*  
**वीर अरोड़ा**  
 नगरपालिका-जहसना

Note - 1 There is absence of Providing Details of Loan's Purpose & Obligation. We Can't mention Purpose of That.

- 2 Other Loans and Advances credit / debit balances are subject to confirmation / reconciliation and consequent modifications, if any.
- 3 The municipality is yet, to undertake a formal exercise to identify the time barred claims with respect to outstanding deposits/credit balances at year end keeping in view special provisions under municipal enactments, if any, as well as general laws in this regard and cleanup its liability against outstanding deposits to that extent by forfeiting eligible deposits.
- 4 In the opinion of appropriate authority of municipality, the "Current assets, Loans & Advances" have a value on realization, in the ordinary course of activity, at least equal to the amount at which they are stated in these financial statements.
- 5 **Provisions, Contingent Liabilities & Contingent Assets:** Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes, if any. Contingent Assets are neither recognized nor disclosed in the financial statements.
- 6 In absence of necessary information on record, security deposits lying with telephone service provider, if any, against telephone connections currently in use by the municipality, as well as security deposits lying with electricity Supply Company against electric connections of the municipality could not be ascertained and consequently not recognized in these financial statements.
- 7 Revenue reorganization in case of professional taxes and trade license fees, are booked as when received by the corporation since they are not issuing any bills for the same during the year.
- 8 **Provision against receivables:**

Sr.	Particulars of Tax Receivable	Received tax Amt.	Year & O/s Amt.	Provision made @ 25 %
1	Property Tax	6031748.00	7103451.00	1775862.75
2	Water Tax	3688662.00	4381784.00	1095446.00
3	Sanitation (Cleaning) Tax	177525.00	241190.00	60297.50
4	Theater Tax		2760.00	690.00
5	Rent		1334534.00	333633.50
	<b>Total</b>	<b>9897935.00</b>	<b>13063719.00</b>	<b>3265929.75</b>



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चीफ ऑडिसर  
नगरपालिका-बगसरा

9. Any fixed asset, which has been acquired free of cost or from the grant or in respect of which no payment has been made, is recorded at fair value at the time of acquisition and simultaneous amount paid to capital contribution from the grant funds liability. Some assets less than Rs. 5000/- also booked as Fixed assets since nature & utilization of assets. Depreciation on fixed assets created from the grant funds also treated as revenue expenditure and same amount transferred create as Accumulated depreciation on assets rather only own funds assets.
10. No any gratuity and leave encashment funds are formed for meeting the pension and other retirement benefits including Gratuity and leave encashment by the ULB for the year 2018-19. They have not Paid Any Amount in respect of gratuity and pension during the year.
11. Depreciation on fixed assets created from the grant funds also treated as revenue expenditure and same amount transferred create as Accumulated depreciation on assets rather only own funds assets.
12. Consumable Grants Spares, Capital Item Stock and Service materials are not bifurcated as on 31-03-2019 and not valued at cost based on first-in-first-out method.
13. Contribution towards Pension and other retirement benefit funds are recognized as and when it is paid. During the current year, Rs.44,69,180/- has been incurred for payment.
14. In absence of necessary details regarding age break up of tax receivables, municipality is not able to make provision thereon as per norms stated in draft GMAM. The Municipality has made the provision against the Property.
15. For the Bagasara Nagarpalika Various Grant have been received in a common A/C and Nagarpalika is not maintaining the grant register hence it can not be bifurcate as a result bank can not be tallied.

Please insert the table for unutilized grant in the following manner

A.	Aggregate unutilized grants	107672981.00	
B.	Represented by :		
	a. Aggregate of Balances in Bank:		
	Savings deposits	45877870.01	
	Current deposits	00	
	Fixed Deposits	00	
	b. Aggregate unutilized advances from grant fund	00	
	A-B	61795110.99	Own balance fund in respective bank Account



## 16. AS THERE IS NO FURTHER INFORMATION RECEIVED FROM THE FOLLOWING CONCERNED PARTIES

17. The Figure under the head of Advance against project has been taken as carry forward opening balance separately document could not defined.
18. Loan Outstanding balance not fully due to Register is not maintained by Nagarpalika.
19. We have confirmed with Nagarpalika that "Sukhdi Vikas Fund" is considered as Capital Income.
20. **Segment reporting:** Municipal operations are by their very nature diverse. As a single entity, municipality involved in multifarious activities each with a specific purpose. Some activities in the nature of business and other as part of governmental activity such as services (water, sanitation, street light and the like). Therefore, on the basis of single income & Expenditure Account for the municipal entity as whole, it is difficult to analyze the way municipal funds are being utilized or expended.
21. **Current debit / credit balances:** Balances of sundry creditors & debtors are subject to confirmation / reconciliation and consequent modifications, if any.
22. TDS Deduction Liability with Correct TDS Rate is of NP. We are liable to book the TDS as Deducted and not for any Non Deduction or Lower Deduction of TDS during the year.

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नगरपालिका-जालगाव

3.9 Statement Showing Bank Balance as per Tally and Nagarpalika Books  
(Day Book) as on 31/05/2019.

Sr. No	Name of bank	Balance as per tally	Balance as per Nagarpalika books	Difference	Reason For Difference.
4.	SBS Bank - 6670	608179.33	608180	0	-
7.	Axis Bank-70710	366977.18	395317	28340.00	*mistake in carried forward of Bank Balance by Rs 28340/- in their day book
8.	icici Bank- 0013	4707550	4707550	0	-
9.	Axis Bank -22565	387817.83	387818	0	-
12.	Dena (City Development Year) - 11026/04256	562459.09	562460	0	-
13.	Dena (Election Grant)- 11135/04355	51780	51784	0	-
14.	Dena (MLA - Grant ) - 8144/03072	150258	150258	0	-
15.	Dena (NSDP - 10699/03969	2192206.10	2192022	0	-
16.	Dena (Octroi Grant - 10846/04092	289205.20	274705	14500	-
18.	SBS (Entertainment Tax - 5394)	9250432	9250432	0	-
25.	Dena Bank ( Entertainment Tax Grant ) 12045/05199	1007555	1007555	0	-
27.	Dean Bank ( M.P Grant ) 12213/05362	5342572.90	5342573	0	-
28.	SBS (Education Cess ) - 5305	96676.50	96677	0	-
29.	Dean Bank ( Jal Sanchay Yojana)-31792	1224855	1224856	0	-
31.	Dena Bank - 59928	535440	535440	0	-
32.	S.B.I. Bank - 2380	70534	70534	0	-
	Dena Bank -(14 <sup>th</sup> Finance)- 6595	23530719.40	23530720	0	-

FOR A. B. KOTHIYA & CO.  
Chartered Accountants

Lead Manager,  
[Ashok E. Kothiyal  
Partner  
Mem. No. 107721

Date : 10/06/2020  
Place : Anand



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नगरपालिका-बगसरा.

FOR BAGASARA NAGARPALIKA  
BAGASARA

Chief Officer / President  
श्रीधर जोषिसर  
नगरपालिका-बगसरा

Place : Bagasara

Bagasara Nagarpalika 2018-19

Cash Flow Summary

1-Apr-2018 to 31-Mar-2019

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Inflow	1-Apr-2018 to 31-Mar-2019	Outflow	1-Apr-2018 to 31-Mar-2019
450 (Current Assets (450))	25,47,82,528.59	450 (Current Assets (450))	25,44,78,683.37
150 (Tax Revenue (118))	14,82,410.00	210 (Establishment Expenses (218))	1,13,05,784.00
130 (Rental Income From Municipal Properties (130))	28,50,466.00	220 (Administrative Expenses (220))	28,97,272.11
140 (Fees & User Charges (140))	33,02,437.00	230 (Operations & Maintenance (230))	66,34,971.00
150 (Sale & Hire Charges (158))	47,378.00	240 (Interest & Finance Charges (248))	7,630.59
160 (Revenue Grants, Contribution and Subsidies (160))	16,64,057.00	250 (Program Expenses (250))	4,08,648.00
170 (Income From Investments (170))	8,33,627.00	340 (Deposits Received (340))	76,51,449.00
180 (Other Income (180))	3,02,140.00	350 (Other Liabilities (350))	12,12,57,793.88
311 (Earmarked Funds (311))	14,97,650.00	360 (Provisions (360))	10,630.00
320 (Grants, Contribution for Specific Purposes (320))	6,94,05,173.00	410 (Fixed Assets (410))	7,37,486.00
340 (Deposits Received (340))	38,26,709.00	420 (Investments General Fund (420))	93,12,459.00
350 (Other Liabilities (350))	86,05,403.00	440 (Pre-Paid Expenses (440))	22,744.89
420 (Investments General Fund (420))	1,60,08,797.00	460 (Loans, Advances and Deposits (460))	50,78,036.00
431 (Sundry Debtors (Receivables) (431))	1,39,14,274.00	909 (Expenditure Against Grant Received)	97,33,712.00
460 (Loans, Advances and Deposits (460))	52,95,934.00		
120 (Assigned Revenues & Compensations (120))	2,55,96,899.00		
171 (Interest Earned (171))	1,76,409.37		
<b>Total</b>	<b>48,96,37,298.96</b>	<b>Total</b>	<b>48,95,37,298.96</b>

For, A. B. Kothiyal & Co.  
Chartered Accountants  
અમરેલી  
(A. B. Kothiyal)  
C.M.No.107721 Chartered



  
હિસાબનીશ  
નગરપાલિકા-બગસરા.

  
ચીફ ઓફિસર  
નગરપાલિકા-બગસરા.