

(Under Gujarat Municipal Accounting Reform Project)

(Accrual Basis)

ANNUAL ACCOUNT 2019-2020

AMOD NAGARPALIKA

(GMARP PROJECT CA FIRM)



A. B. Kothiya & Co.

**A-506, 5th Floor, City Center Building,
Nr. Resham Bhavan, Lal Darwaja,
Surat - 395 003**

E-mail: abkothiya@gmail.com

AMOD NAGARPALIKA
UNAUDITED INCOME & EXPENDITURE ACCOUNT
For the year ended March 31,2020

Sr. No.	Major Head Description	Major Code	Schedule	Amount	Amount
				2020	2019
I	INCOME				
1	Tax Revenue	110	A	79,66,462	71,50,143
2	Assigned Revenues & Compansations	120	B	36,44,997	36,45,000
3	Rental Income from Municipal Properties	130	C	2,23,596	2,05,364
4	Fees & User Charges	140	D	12,46,134	6,32,003
5	Sale & Hire Charges	150	E	79,700	-
6	Revenue Grants and Contributions & Subsidies	160	F	63,41,909	7,82,962
7	Income from Investment	170	G	-	-
8	Interest Earned	171	H	7,93,813	6,66,077
9	Other Income	180	I	-	6,000
	TOTAL			2,02,96,611	1,30,87,549
II	EXPENDITURE				
1	Establishment Expenses	210	J	95,66,884	93,43,436
2	Administrative Expenses	220	K	16,99,361	18,03,917
3	Operating & Maintenance	230	L	1,28,14,573	47,35,661
4	Interest & Finance Charges	240	M	4,371	4,757
5	Programme Expenses	250	N	2,82,415	3,63,420
6	Revenue Grants,Contribution, & Subcidies to Other	260	O	40,000	2,58,211
7	Provision & Write Off	270	P	8,87,900	8,53,740
8	Miscellaneous Expenses Losses & Refunds	271	Q	-	-
9	Depreciation	272	R	2,07,39,572	2,14,35,402
	TOTAL			4,60,35,076	3,87,98,544
	Gross Surplus of Income Over Expenses			-2,57,38,465	-2,57,10,995
	Less :- Transfer to Reserve Funds/Prior Period Exps.	290	S(a)	-	-
	Add :- Prior Period Items	280	S	50,23,279	-27,763
	Net Surplus Carried Over to Municipal Fund			-3,07,61,744	-2,56,83,232
	Notes to the Accounts		U		
The Schedules Refers to above form an Integral part of the Income & Expenditure Account					

For, A. B. Kothiya & Co.
Chartered Accountants


[Partner]
CA Haresh Kapadiya



For, Amod Nagarpalika


Accountant
K. C. Parmar


Chief Officer
D. G. Prajapati

Date : 03-09-2021
Place : Surat

Date : 03-09-2021
Place : Amod

SCHEDULE FORMING PART OF AND ANNEXED TO INCOME & EXPENDITURE ACCOUNT
For the year ended March 31,2020

Sr. No.	Minor Head Description	Minor Code	Grouping	Amount	Amount
				2020	2019
Schedule : A : Tax Revenue - 110					
1	Property Tax	11001	1	44,26,479	36,52,406
2	Water Tax	11002	2	20,97,496	21,19,957
3	Sewerage Tax	11003		-	-
4	Conservancy (Sanitation) Tax	11004	3	7,29,240	7,08,030
5	Lighting Tax	11005	4	-	4,33,690
6	Education Tax	11006		-	-
7	Vehicle Tax	11007		-	-
8	Tax on Animals	11008		-	-
9	Electricity	11009	5	4,45,930	-
10	Professional Tax	11010	6	2,67,317	2,36,060
12	Pilgrimage Tax	11012		-	-
13	Octroi & Toll	11051		-	-
14	Cess	11052		-	-
15	Others Taxes	11080		-	-
16	Tax Remission & Refund	11090		-	-
	TOTAL			79,66,462	71,50,143
Schedule : B : Assigned Revenue & Compansations - 120					
1	Tax & Duties Collected by Others	12010		-	-
2	Compansations in lieu of Taxes / Duties	12020	7	36,44,997	36,45,000
3	Compansations in lieu of Cecessions	12030		-	-
	TOTAL			36,44,997	36,45,000
Schedule : C : Rental Income - Muni. Properties - 130					
1	Rent from Civic Amenities	13010	8	1,53,596	1,800
2	Rent from Office Building	13020		-	-
3	Rent from Guest House	13030		-	-
4	Rent from Lease of Land	13040		-	-
5	Other Rent	13080	9	70,000	2,03,564
6	Rent, Remissions and Refund	13090		-	-
	TOTAL			2,23,596	2,05,364
Schedule : D : Fees & User Charges - 140					
1	Empanelment & Registration Charges	14010		-	-
2	Licensing Fees	14011		-	-
3	Fees for grant of Permit	14012	10	5,82,075	31,554
4	Fees for Certificate / Extract	14013	11	3,040	8,570
5	Development Charges	14014	12	5,23,569	-
6	Regularisation Fees	14015		-	-
7	Penalties & Fines	14020	13	8,650	-
8	Other Fees	14040	14	14,100	4,10,279
9	User Charges	14050	15	37,900	70,100
10	Entry Fees	14060		-	-
11	Service / Administrative Charges	14070	16	76,800	1,11,500
12	Other Charges	14080		-	-
13	Fees Remission and Refund	14090		-	-
	TOTAL			12,46,134	6,32,003
Schedule : E : Sale & Hire Charges - 150					
1	Sale of Products	15010		-	-
2	Sale of Forms & Publications	15011	17	79,700	-
3	Sale of Store & Scrap	15012		-	-
4	Sale of Others	15030		-	-
5	Hire Charges for Vehicles	15040		-	-
6	Hire Charges on Equipments	15041		-	-
	TOTAL			79,700	-
Schedule : F : Revenue Grant, Contribution & Subsidies - 160					
1	Revenue Grants	16010	18	63,41,909	7,82,962
2	Reimbursement of Expenses	16020		-	-
3	Contribution Towards Scheme	16030		-	-
	TOTAL			63,41,909	7,82,962
Schedule : G : Income from Investments - 170					
1	Interest from Fixed Deposit	17010		-	-
	TOTAL			-	-

Sr. No.	Minor Head Description	Minor Code	Grouping	Amount	
				2020	2019
Schedule : H : Interest Earned - 171					
1	Interest from Bank Account	17110	19	7,93,813	6,66,077
2	Interest on Loan and Advances to Employees	17120		-	-
3	Interest on Loan to Others	17130		-	-
4	Other Interest	17180		-	-
TOTAL				7,93,813	6,66,077
Schedule : I : Other Income - 180					
1	Deposite Forfeited	18010		-	-
2	Lapsed Deposits	18011		-	-
3	Insurance Claims Recovery	18020		-	-
4	Profit on Disposal of Fixed Assets	18030		-	-
5	Unclaimed Refund Payable/Liabilities Written Back	18050		-	-
6	Recovery From Employees	18040	20	-	6,000
7	Excess Provisions Written Back	18060		-	-
8	Miscellaneous Income	18080		-	-
TOTAL				-	6,000
Schedule : J : Establishment Expenses - 210					
1	Salaries, Wages & Bonus	21010	21	89,37,607	87,11,826
2	Benefit and Allowances	21020	22	1,39,150	-
3	Pension	21030		-	-
4	Other Terminal & Retirement Benefits	21040	23	4,90,127	6,31,610
TOTAL				95,66,884	93,43,436
Schedule : K : Administrative Expenses - 220					
1	Rent, Rates & Taxes	22010	24	6,000	57,550
2	Office Maintenance	22011	25	54,766	30,435
3	Communication Expenses	22012	26	20,547	29,004
4	Books & Periodicals	22020	27	78	-
5	Printing and Stationery	22021	28	1,38,190	1,08,847
6	Travelling & Conveyance	22030	29	63,450	9,44,081
7	Insurance	22040	30	2,17,102	56,900
8	Audit Fees	22050		-	-
9	Legal Expenses	22051	31	-	67,500
10	Professional and Other Fees	22052	32	3,56,226	1,07,840
11	Council meeting, Honorarium & Sitting Fees	22053		-	-
12	Advertisement and Publicity	22060	33	2,62,143	2,50,549
13	Membership & subscription	22061		-	-
14	Others	22080	34	5,80,859	1,51,211
TOTAL				16,99,361	18,03,917
Schedule : L : Operating & Maintenance - 230					
1	Power & Fuel	23010	35	53,40,946	10,18,024
2	Bulk Purchase	23020	36	23,55,400	-
3	Consumption of Stores	23030	37	10,49,480	-
4	Hire Charges	23040	38	3,45,430	2,06,600
5	Repairs & Maintenance Infrastructure Assets	23050	39	20,47,130	27,14,725
6	Repairs & Maintenance Civil Amenities	23051	40	6,250	-
7	Repairs & Maintenance Building	23052	41	5,560	3,70,173
8	Repairs & Maintenance Vehicles	23053	42	15,71,485	2,93,035
9	Repairs & Maintenance Others	23059	43	73,392	1,14,404
10	Other Operating & Maintenance Expenses	23080	44	19,500	18,700
TOTAL				1,28,14,573	47,35,661
Schedule : M : Interest & Finance Charges - 240					
1	Interest on Loan from Central Government	24010		-	-
2	Interest on Loan from State Government	24020		-	-
3	Interest on Loan from Government Bodies & Associations	24030		-	-
4	Interest on Loan from International Agencies	24040		-	-
5	Interest on Loan from Bank & Other financial Institutions	24050		-	-
6	Other Interest	24060	45	194	-
7	Bank Charges	24070	46	4,177	4,757
8	Other Finance Expenses	24080		-	-
TOTAL				4,371	4,757

Sr. No.	Minor Head Description	Minor Code	Grouping	Amount	
				2020	2019
Schedule : N : Programme Expenses - 250					
1	Electronic Expenses	25010	47	9,625	1,64,091
2	Own Programme	25020	48	2,72,790	1,99,329
3	Share In Programme of Others	25030		-	-
TOTAL				2,82,415	3,63,420
Schedule : O : Revenue Grant, Contr. & Subsidies - 260					
1	Grants	26010	49	40,000	2,58,211
2	Contributions	26020		-	-
3	Subsidies	26030		-	-
TOTAL				40,000	2,58,211
Schedule : P : Provision & Write Off - 270					
1	Provision for Doubtful Receivables	27010	50	8,87,900	8,53,740
2	Provision for Other Assets	27020		-	-
3	Revenues written off	27030		-	-
4	Assets Written Off	27040		-	-
5	Miscellaneous Expenses Written Off	27050		-	-
TOTAL				8,87,900	8,53,740
Schedule : Q : Depreciation - 272					
1	Building	27220	51	15,72,904	14,38,973
2	Roads & Bridges	27230	52	98,65,099	1,01,95,700
3	Sewerage & Drainage	27231	53	42,97,198	44,13,204
4	Waterways	27232	54	45,38,352	47,72,780
5	Public Lighting	27233		-	-
6	Plant & Machinery	27240		-	-
7	Vehicles	27250	55	95,348	1,12,175
8	Office & Other Equipments	27260	56	68,445	80,258
9	Computers	27261		-	-
10	Other Equipments	27262		-	-
11	Furniture, Fixture, Fittings and Electrical Appliances	27270	57	1,49,985	46,907
12	Other Fixed Assets	27280	58	1,52,241	3,75,405
TOTAL				2,07,39,572	2,14,35,402
Schedule : R : Prior Period Items - 280					
1	Taxes	28010		-	-
2	Other Revenues	28020		-	-
3	Recovery of revenues written off	28030		-	-
4	Other Income	28040	59	-	(27,763)
5	Refund of Taxes	28050		-	-
6	Refund of Other - Revenues	28060		-	-
7	Other Expenses	28080	60	50,23,279	-
TOTAL				50,23,279	(27,763)

The Groupings referred to from an integral part of the schedules to the Income & Expenditure account.

For, A. B. Kothiya & Co.
Chartered Accountants

Partner
CA Haresh Kapadiya



For, Amod Nagarpalika

Accountant
K. C. Parmar




Date : 03-09-2021
Place : Surat

Date : 03-09-2021
Place : Amod

AMOD NAGARPALIKA
UNAUDITED BALANCE SHEET AS AT MARCH 31, 2020

Sr. No.	Major Head Description	Major Code	Schedule	Amount	Amount
				2020	2019
I	LIABILITIES				
1	Reserve & Surplus :				
(i)	Municipal (General) Fund	310	A	(15,97,91,251)	(10,57,06,396)
(ii)	Earmarked Funds	311		-	-
(iii)	Reserves	312	B	26,79,57,047	25,07,64,239
	Total of Reseve and Surplus			10,81,65,796	14,50,57,843
2	Grant, Contributions for Specific Purposes :				
(i)	Grant, Contribution for Specific purposes	320	C	9,00,62,123	6,72,84,911
	Total of Grant, Capital Contribution			9,00,62,123	6,72,84,911
3	Loans (Liabilities) :				
(i)	Secured Loans	330	D	(1,93,369)	1,43,749
(ii)	Unsecured loans	331		-	-
	Total of Loans (Liabilities)			(1,93,369)	1,43,749
4	Current Liabilities & Provision :				
(i)	Deposit Received	340	E	16,79,289	15,02,898
(ii)	Deposits Works	341	F	53,236	53,236
(iii)	Other Liabilities	350	G	47,59,828	1,76,82,349
(iv)	Provisions	350	H	4,13,47,107	1,10,400
	Total of Current Liabilities & Provision			4,78,39,460	1,93,48,883
	Total Liabilities (Total of 1 to 4)			24,58,74,010	23,18,35,386
II	ASSETS				
1	Fixed Assets :				
(i)	Fixed Assets	410	I	30,10,60,265	28,37,95,766
(ii)	Less :- Accumulated Depreciation	411	J	(10,65,73,463)	(8,58,33,891)
(iii)	Capital work-in-progress	412		-	-
	Total of Fixed Assets			19,44,86,802	19,79,61,875
2	Investment :				
(i)	Investments in General Fund	420	K	-	-
(ii)	Investments in Other Fund	421	K-I	-	-
	Total of Investments			-	-
3	Current Assets, Loan & Advances :				
(i)	Stock - in - Hand	430		-	-
(ii)	Sundry Debtors(Receivables)	431	L	2,47,41,524	2,11,89,924
(iii)	Less :- Accumulated provisions against Debtors	432	L - I	(61,85,381)	(52,97,481)
(iv)	Pre-paid Expenses	440	M	-	-
(v)	Cash & Bank Balances	450	N	3,23,22,212	1,75,14,447
(vi)	Loans, Advances & Deposits	460	O	5,08,854	4,66,622
(vii)	Accumulated Provisions against Loans	461		-	-
(viii)	Other Assets	470		-	-
(ix)	Miscellaneous Expenditure to be written off	480		-	-
	Total of Current Assets, Loan & Advances			5,13,87,209	3,38,73,512
	Total Assets (Total of 1 to 3)			24,58,74,011	23,18,35,387
	Notes to the Accounts and accounting Policies		U	(0)	-

For, A. B. Kothiya & Co.
Chartered Accountants


[Partner]
CA Hareesh Kapadiya



For, Amod Nagarpalika


Accountant
K. C. Parmar


Chief Officer
D. G. Prajapati



Date : 03-09-2021
Place : Surat

Date : 03-09-2021
Place : Amod

**SCHEDULE FORMING PART OF AND ANNEXED TO BALANCE SHEET
AS ON MARCH 31, 2020**

Sr. No.	Minor Head Description	Minor Code	Grouping	Amount	Amount
				2020	2019
Schedule : A : Municipal Funds - 310					
1	Municipal Fund	31010	1	(3,49,39,249)	(1,16,16,138)
2	Excess of Income & Expenditure Account	31090	2	(12,48,52,002)	(9,40,90,258)
	TOTAL			(15,97,91,251)	(10,57,06,396)
Schedule : B : Reserves - 312					
1	Capital Contributions	31210	3	26,79,57,047	25,07,64,239
2	Capital Reserve	31211		-	-
3	Borrowing Redemption Reserve	31220		-	-
4	Special Funds (Utilised)	31230		-	-
5	Statutory Reserve	31240		-	-
6	General Reserve	31250		-	-
7	Revaluation Reserve	31260		-	-
	TOTAL			26,79,57,047	25,07,64,239
Schedule : C : Grants, Contributions for Specific Purpose - 320					
1	Central Government	32010	4	4,07,35,914	2,22,40,295
2	State Government	32020	5	4,92,86,209	4,50,04,616
3	Other Government Agencies	32030	6	40,000	40,000
4	Financial Institutions	32040		-	-
5	Welfare Bodies	32050		-	-
6	International Organisations	32060		-	-
7	Others	32080		-	-
	TOTAL			9,00,62,123	6,72,84,911
Schedule : D : Secured Loans - 330					
1	Loan from Central Government	33010	7	(3,37,118)	-
2	Loan from State Government	33020	8	1,43,749	1,43,749
3	Loan from Government Bodies & Association	33030		-	-
4	Loan from International Agencies	33040		-	-
5	Loan from Banks & Financial Institutions	33050		-	-
6	Other Term Loans	33060		-	-
7	Bonds & Debentures	33070		-	-
8	Other Loans	33080		-	-
	TOTAL			(1,93,369)	1,43,749
Schedule : E : Deposits Received - 340					
1	From Contractors / Suppliers	34010	9	13,74,005	11,96,200
2	Deposits - Revenues	34020	10	1,58,284	1,59,698
3	From Staff	34030		-	-
4	From Others	34080	11	1,47,000	1,47,000
	TOTAL			16,79,289	15,02,898
Schedule : F : Deposits Works - 341					
1	Deposits - Civil Work	34110	12	53,236	53,236
	TOTAL			53,236	53,236
Schedule : G : Other Liabilities - 350					
1	Creditors	35010	13	-	1,17,62,590
2	Employee Liabilities	35011	14	-	5,38,765
3	Interest Accrued & Due	35012	15	15,40,055	15,40,055
4	Recoveries payable	35020	16	3,63,167	10,88,058
5	Govt. Dues Payable	35030	17	26,22,913	25,19,188
6	Refunds Payable	35040		-	-
7	Advance Collection of Revenues	35041		-	-
8	Others	35080	18	2,33,693	2,33,693
9	Sale Proceeds	35090		-	-
	TOTAL			47,59,828	1,76,82,349
Schedule : H : Provisions - 360					
1	Provisions for Expenses	36010	19	4,13,47,107	1,10,400
2	Provisions for Interest	36020		-	-
3	Provisions for other Assets	36030		-	-
	TOTAL			4,13,47,107	1,10,400

Sr. No.	Minor Head Description	Minor Code	Grouping	Amount	
				2020	2019
Schedule : I : Fixed Assets - 410					
1	Land	41010	20	1,99,665	1,99,665
2	Building	41020	21	16,97,079	16,97,079
3	Civil Amenities & Services Centers	41021	22	1,66,67,124	1,56,69,175
4	Commercial Buildings	41022	23	60,29,769	16,97,804
5	Workshops & work stations	41023	24	10,45,200	8,18,576
6	Roads & Bridges	41030	25	14,46,49,693	13,65,26,660
7	Sewerage and Drainage	41031	26	5,94,96,317	5,68,52,058
8	Waterways	41032	27	5,96,05,328	5,96,05,328
9	Public Lighting	41033	28	23,91,010	23,91,010
10	Plant & Machinery	41040	29	33,36,751	25,85,053
11	Hospital Equipment	41041		-	-
12	Vehicles	41050	30	25,02,408	25,02,408
13	Office & Other Equipment	41060	31	15,36,091	15,36,091
14	Computers	41061	32	2,50,442	1,93,265
15	Other Equipment	41062	33	2,88,125	2,88,125
16	Furniture, Fixture and Electrical Appliances	41070	34	11,75,083	11,29,017
17	Other Fix Assets	41080	35	1,90,179	1,04,451
18	Assets under Disposal	41090	36	1	1
TOTAL				30,10,60,265	28,37,95,766
Schedule : J : Accumulated Depreciation - 411					
1	Building	41120	37	85,04,769	69,31,865
2	Roads & Bridges	41130	38	5,18,02,290	4,19,37,190
3	Sewerage and Drainage	41131	39	1,94,99,403	1,52,02,205
4	Waterways	41132	40	1,87,60,153	1,42,21,801
5	Public Lighting	41133	41	14,41,833	13,36,368
6	Plant & machinery	41140	42	21,61,327	20,20,225
7	Hospital Equipment	41141		-	-
8	Vehicles	41150	43	19,62,096	18,66,748
9	Office & Other Equipment	41160	44	12,01,572	11,64,404
10	Computers	41161	45	2,13,535	1,88,931
11	Other Office Equipment	41162	46	2,28,064	2,21,391
12	Furniture, Fixtures and Electrical Appliances	41170	47	7,51,363	7,06,843
13	Other Fixed Assets	41180	48	47,060	35,921
TOTAL				10,65,73,463	8,58,33,891
Schedule : K : Investment General Fund - 420					
1	Central Government Securities	42010		-	-
2	State Government Securities	42020		-	-
3	Debentures and Bonds	42030		-	-
4	Preference Shares	42040		-	-
5	Equity Shares	42050		-	-
6	Units of Mutual Funds	42060		-	-
7	Other Investments	42080		-	-
8	Accumulated Provision	42090		-	-
TOTAL				-	-
Schedule : K-1 : Investment Other Fund - 421					
1	Central Government Securities	42110		-	-
2	State Government Securities	42120		-	-
3	Debentures and Bonds	42130		-	-
4	Preference Shares	42140		-	-
5	Equity Shares	42150		-	-
6	Units of Mutual Funds	42160		-	-
7	Other Investments	42180		-	-
8	Accumulated Provision	42190		-	-
TOTAL				-	-

Sr. No.	Minor Head Description	Minor Code	Grouping	Amount	
				2020	2019
Schedule : L : Sundry Debtors - 431					
1	Receivables For Property Taxes	43110	49	2,47,41,524	2,11,89,924
2	Receivable For Other Taxes	43119		-	-
3	Receivables For Cess	43120		-	-
4	Receivable For Fees & User Charges	43130		-	-
5	Receivable From Other Sources	43140		-	-
6	Receivable From Government	43150		-	-
7	Receivables Control Accounts	43180		-	-
8	State Govt Cesses/ Levies in Property Taxes - Control Account	43191		-	-
9	State Govt Cesses/ Levies in Water Taxes - Control Account	43192		-	-
10	State Govt Cesses/ Levies in Other Taxes - Control Account	43199		-	-
TOTAL				2,47,41,524	2,11,89,924
Schedule : L-1 : Accumulated Provision Against Debtors - 432					
1	Provisions For Outstanding Property Tax	43210	50	22,83,704	18,76,206
2	Provision For Outstanding Water Tax	43211	51	24,52,655	21,30,282
3	Provision For Outstanding Other Tax	43212	52	14,49,022	12,90,994
4	Provision For Outstanding Cess	43220		-	-
5	Provision For Outstanding Fees & User Charges	43230		-	-
6	Provision For Outstanding Other receivable	43240		-	-
7	State Govt Cesses/ Levies in Property Taxes - Provision account	43291		-	-
8	State Govt Cesses/ Levies in Water Taxes - Provision account	43292		-	-
9	State Govt Cesses/ Levies in Other Taxes - Provision account	43299		-	-
TOTAL				61,85,381	52,97,481
Schedule : M : Pre-paid Expenses - 440					
1	Establishment	44010		-	-
2	Administration	44020		-	-
3	Operations & Maintenance	44030		-	-
TOTAL				-	-
Schedule : N : Cash & Bank Balances - 450					
1	Cash	45010	53	8,91,761	8,05,811
Balance with Bank - Municipal Fund					
2	Nationalized Banks	45021	54	2,80,19,891	44,18,175
3	Other Scheduled Banks	45022	55	84,786	75,950
4	Scheduled Cooperative Banks	45023		-	-
5	Post Office	45024		-	-
Balance with Bank - Special Funds					
6	Nationalized Banks	45041		-	-
7	Other Scheduled Banks	45042		-	-
8	Scheduled Co-operative Banks	45043		-	-
9	Post Office	45044		-	-
Balance with Bank - Grant Funds					
10	Nationalized Banks	45061	56	33,25,774	1,22,14,512
11	Other Scheduled Banks	45062		-	-
12	Scheduled Cooperative Banks	45063		-	-
13	Post Office	45064		-	-
TOTAL				3,23,22,212	1,75,14,447
Schedule : O : Loans, Advances & Deposits - 460					
1	Loans & Advances to Employees	46010	57	5,06,622	4,66,622
2	Employees Providend Fund Loans	46020		-	-
3	Loans to Others	46030		-	-
4	Advance to Suppliers and contractors	46040		-	-
5	Advance to others	46050		-	-
6	Deposits with external Agencies	46060	58	2,232	-
7	Other current assets	46080		-	-
TOTAL				5,08,854	4,66,622

For, A. B. Kothiya & Co.
Chartered Accountants

H. Kapadiya
[Partner]
CA Haresh Kapadiya



For, Amod Nagarpalika

K. C. Parmar
Accountant
K. C. Parmar



D. G. Prajapati
Chief Officer
D. G. Prajapati

Date : 03-09-2021
Place : Surat

Date : 03-09-2021
Place : Amod

TABLES FORMING PART OF GROUPINGS OF THE BALANCE SHEET AS AT 31-03-2020
TABLE 2 : FIXED ASSETS

SR. NO.	Details Heads Description	Rate of Depreciation (%)	Account Code	GROSS BLOCK					Account Code	ACCUMULATED DEPRECIATION				Net Block as at 31-03-2020	Net Block as at 31-03-2019
				Addition During the Year				Total		Balance as at 31-03-2019	Dep. During the year	Reduction During the year	Total		
				Balance as at 31-03-2019	More Than 180 Days	Less Than 180 Days	Reduction During the Year								
1	2	3	4	5	6	7	8	9	10	11	12	13	14(11+12-13)	15	16
A	Land - 41010														
1	Land - Gardens	3%	41010	1,99,663	-	-	-	1,99,663						1,99,663	1,99,663
2	Land - Others	3%	41010	-	-	-	-	-						-	-
	TOTAL - A			1,99,663				1,99,663						1,99,663	1,99,663
B	Building - 41020														
1	Building - Other Building	3%	41020	16,97,079	-	-	-	16,97,079	4110	10,52,901	64,418	-	11,17,319	5,79,760	6,44,178
	TOTAL - B			16,97,079				16,97,079		10,52,901	64,418		11,17,319	5,79,760	6,44,178
C	Civic Amenities & Service Center - 41030														
1	Building - Community Hall / Auditorium	3%	41031	13,681	-	-	-	13,681	4110	6,907	707	-	6,770	6,907	7,873
2	Building - Village Building	3%	41031	25,40,369	-	-	-	25,40,369	4110	3,52,075	96,993	-	3,48,082	6,90,333	9,89,811
3	Building - Pw & Low Taker Works	3%	41031	79,32,439	-	-	-	79,32,439	4110	14,73,612	233,289	-	15,71,899	22,75,269	25,72,629
4	Building - Educational Building	3%	41031	13,08,412	-	-	-	13,08,412	4110	4,38,642	83,089	-	4,51,731	7,10,189	8,23,967
5	Building - Transportation Building	3%	41031	90,22,313	-	6,71,960	-	96,94,273	4110	15,00,154	2,17,120	-	17,17,274	20,02,289	17,03,219
6	Building - Gas Electricity	3%	41031	90,18,911	-	-	-	90,18,911	4110	6,96,799	6,17,391	-	13,14,190	19,28,289	42,78,827
7	Building - Animal House	3%	41031	47,205	-	-	-	47,205	4110	12,549	2,566	-	15,115	10,899	15,461
8	Building - Bus Station	3%	41031	1,27,861	-	-	-	1,27,861	4110	20,205	6,854	-	27,059	79,819	88,519
9	Building - Commercial Hall	3%	41031	3,88,118	-	-	-	3,88,118	4110	88,000	30,000	-	1,18,000	2,80,220	3,08,219
10	Building - Motor Road / Road	3%	41031	-	-	3,21,967	-	3,21,967	4110	-	6,099	-	6,099	1,16,899	-
	TOTAL - C			1,56,69,175		9,97,967		1,66,67,142		50,71,134	11,09,702		61,80,836	1,04,86,289	1,05,98,041
D	Commercial Building - 41032														
1	Building - Shopping Center / Shop	3%	41032	-	-	43,31,965	-	43,31,965	4110	-	2,18,398	-	2,18,398	41,13,567	41,13,567
2	Building - Multi Market Parkings	3%	41032	16,97,804	-	-	-	16,97,804	4110	3,43,642	3,49,814	-	7,13,456	16,14,351	13,62,162
	TOTAL - D			16,97,804		43,31,965		60,29,769		3,43,642	3,49,814		7,13,456	16,14,351	13,62,162
E	Work Shop & Work Station - 41033														
1	Building - Motor Vehicle Building	3%	41033	3,18,279	-	3,28,314	-	6,46,593	4110	4,41,188	48,973	-	4,90,161	3,11,282	3,70,259
	TOTAL - E			3,18,279		3,28,314		6,46,593		4,41,188	48,973		4,90,161	3,11,282	3,70,259
F	Roads & Bridges - 41030														
1	Road - Concrete Road	3%	41030	11,99,804	-	9,71,413	-	21,71,217	4110	2,80,514	85,723	-	3,66,237	1,97,46,877	4,28,31,394
2	Road - Road Repair/Plant Road	3%	41030	1,23,86,048	-	-	-	1,23,86,048	4110	79,89,779	6,29,627	-	86,19,406	42,36,243	48,38,389
3	Road - Other Road	3%	41030	82,22,669	-	20,11,830	-	1,02,34,500	4110	20,28,242	8,87,803	-	29,16,045	32,37,289	33,31,718
4	Road - Through Road	3%	41030	21,27,700	-	-	-	21,27,700	4110	23,08,961	1,17,079	-	24,26,040	10,02,000	11,76,779
5	Road - Approach	3%	41030	23,61,618	-	-	-	23,61,618	4110	3,98,368	43,505	-	4,41,873	3,89,873	5,27,122
	TOTAL - F			33,65,26,660		83,23,033		34,48,49,693		4,18,37,191	96,65,999		5,15,03,190	9,28,67,404	9,45,89,489
G	Sewerage & Drainage - 41031														
1	Drainage - Underground Drainage System	3%	41031	4,98,24,991	-	16,44,139	-	6,62,69,130	4110	1,50,82,009	43,97,138	-	1,94,79,147	1,98,26,744	4,16,49,833
2	Drainage - Open Drain	3%	41031	98,71,967	-	-	-	98,71,967	4110	-	-	-	-	-	-
	TOTAL - G			5,96,96,958		16,64,139		6,62,69,130		1,50,82,009	43,97,138		1,94,79,147	1,98,26,744	4,16,49,833
H	Water Works - 41032														
1	Waterworks - Open Wells	3%	41032	6,88,275	-	-	-	6,88,275	4110	4,75,781	34,348	-	5,10,129	3,18,219	3,18,219
2	Waterworks - Open Wells	3%	41032	83,23,498	-	-	-	83,23,498	4110	16,36,889	1,94,783	-	18,31,672	18,31,672	18,31,672
3	Waterworks - Reservoir	3%	41032	91,809	-	-	-	91,809	4110	46,909	1,100	-	48,009	48,009	51,497
4	Waterworks - Open Wells	3%	41032	5,82,26,775	-	-	-	5,82,26,775	4110	60,16,717	46,10,440	-	1,06,27,157	1,06,27,157	1,09,03,419
5	Waterworks - Reservoir/Station of Lake	3%	41032	13,75,683	-	-	-	13,75,683	4110	8,87,229	33,943	-	9,21,172	9,21,172	9,21,172
6	Waterworks - Canal	3%	41032	18,18,648	-	-	-	18,18,648	4110	18,18,707	81,894	-	19,00,601	1,97,347	4,18,347
7	Waterworks - Well Pipes	3%	41032	3,38,877	-	-	-	3,38,877	4110	2,17,277	34,180	-	2,51,457	1,41,800	1,41,800
8	Waterworks - Transmission Main	3%	41032	3,36,894	-	-	-	3,36,894	4110	1,80,752	14,731	-	1,95,483	1,95,483	1,97,347
9	Waterworks - Working Station	3%	41032	10,49,078	-	-	-	10,49,078	4110	5,87,287	23,171	-	6,10,458	5,11,716	5,11,716
	TOTAL - H			5,96,26,338				5,96,26,338		1,42,23,801	45,18,353		1,87,42,154	4,08,45,174	4,53,83,517
I	Public Lighting - 41033														
1	Public Lighting - Lamp Posts	3%	41033	33,34,175	-	-	-	33,34,175	4110	19,61,896	99,136	-	20,61,032	6,94,136	9,32,073
2	Public Lighting - Cables	3%	41033	80,239	-	-	-	80,239	4110	43,074	3,499	-	46,573	16,409	16,409
3	Public Lighting - Other	3%	41033	58,895	-	-	-	58,895	4110	30,299	1,705	-	32,004	16,111	16,111
	TOTAL - I			92,77,209				92,77,209		53,15,269	1,04,340		54,19,609	18,663	18,663

SR. NO.	Details Made Description	Rate of Depreciation (%)	Account Code	GROSS BLOCK					ACCUMULATED DEPRECIATION				Net Block as at 31-03-2020	Net Block as at 31-03-2019	
				Addition During the Year				Total	Balance as at 01-04-2019	Depr. During the year	Deduction During the Year	Total			
				Balance as at 01-04-2019	More Than 180 days	Less Than 180 days	Deduction During the Year								Balance as at 01-04-2019
1	2	3	4	5	6	7	8	9(5+6+7+8)	10	11	12	13	14(11+12+13)	15	16
J	Plant & Machinery - 41040														
1	Plant & Machinery - Motor Works	25%	41040	90,200	-	131,600	-	131,600	41040	34,700	37,000	-	61,700	1,96,070	3,000
2	Plant & Machinery - Fix Lights	25%	41040	21,70,000	-	-	-	21,70,000	41040	19,00,000	88,700	-	19,88,700	6,95,170	4,64,810
3	Plant & Machinery - Others	25%	41040	1,94,500	-	-	-	1,94,500	41040	1,94,500	15,110	-	2,09,610	73,970	54,900
	TOTAL - J			25,85,000	-	7,31,600	-	33,96,750		20,20,200	1,41,300	-	21,61,500	11,75,420	5,64,810
K	Vehicle - 41050														
1	Vehicle - Taxi	25%	41050	7,40,000	-	-	-	7,40,000	41050	5,20,000	31,000	-	5,51,000	1,87,000	2,00,000
2	Vehicle - Driver & Traffic	25%	41050	10,50,000	-	-	-	10,50,000	41050	8,71,700	31,100	-	9,02,800	2,87,100	2,26,000
3	Vehicle - Mobile Taxi Car	25%	41050	4,00,000	-	-	-	4,00,000	41050	4,00,000	21,800	-	4,21,800	1,87,100	1,80,000
4	Vehicle - Cycle	25%	41050	4,000	-	-	-	4,000	41050	4,700	200	-	5,100	1,000	1,000
5	Vehicle - Two Wheeler	25%	41050	32,400	-	-	-	32,400	41050	30,000	800	-	30,800	1,400	1,000
6	Vehicle - Scooter	25%	41050	-	-	-	-	-	41050	-	-	-	-	-	-
	TOTAL - K			21,02,400	-	-	-	21,02,400		18,96,700	95,300	-	19,62,000	5,40,310	6,75,600
L	Office & Other Equipment - 41060														
1	Refrigerators, Trays & Water Coolers	25%	41060	31,910	-	-	-	31,910	41060	28,710	1,200	-	29,910	10,000	11,000
2	Air Conditioners, A/C for Cooler	25%	41060	1,05,000	-	-	-	1,05,000	41060	91,000	2,400	-	93,400	35,000	24,000
3	Power Machines	25%	41060	40,000	-	-	-	40,000	41060	40,000	2,500	-	42,500	13,000	10,000
4	Telephone & Communication Equipment	25%	41060	11,000	-	-	-	11,000	41060	8,000	200	-	8,200	2,000	2,000
5	Security Equipments	25%	41060	4,00,000	-	-	-	4,00,000	41060	3,67,000	16,200	-	3,83,200	1,46,000	1,00,000
6	Computer	25%	41060	8,10,000	-	-	-	8,10,000	41060	6,71,000	15,500	-	6,86,500	2,37,000	1,50,000
7	Office & Equipment Others	25%	41060	14,810	-	-	-	14,810	41060	13,900	200	-	14,100	5,000	2,000
	TOTAL - L			15,96,090	-	-	-	15,96,090		13,64,800	37,500	-	13,82,300	5,94,510	3,71,600
M	Computers - 41061														
1	Computers - Computers	40%	41061	-	31,071	-	-	31,071	41061	1,88,000	14,000	-	2,02,000	36,000	4,000
2	Computers - Peripherals	40%	41061	-	11,000	-	-	11,000	41061	-	-	-	-	-	-
3	Computers - Scanner	40%	41061	17,000	-	-	-	17,000	41061	-	-	-	-	-	-
4	Computers - C.C Camera	40%	41061	1,04,410	-	-	-	1,04,410	41061	-	-	-	-	-	-
5	Computers - Laptop	40%	41061	30,000	-	-	-	30,000	41061	-	-	-	-	-	-
	TOTAL - M			1,93,260	57,177	-	-	2,50,437		1,88,900	24,000	-	2,12,900	36,000	4,000
N	Other Equipments - 41062														
1	Equipment other	25%	41062	2,86,125	-	-	-	2,86,125	41062	2,70,300	6,070	-	2,76,370	60,000	60,700
	TOTAL - N			2,86,125	-	-	-	2,86,125		2,70,300	6,070	-	2,76,370	60,000	60,700
O	Furniture Fixture Fitting & Electric Appliances - 41070														
1	Furniture - Chaises	25%	41070	1,00,000	-	-	-	1,00,000	41070	80,000	1,000	-	81,000	34,000	30,700
2	Furniture - Lockers	25%	41070	4,40,100	-	-	-	4,40,100	41070	2,90,000	11,000	-	3,01,000	1,10,000	1,10,000
3	Furniture - Tables	25%	41070	1,00,000	-	-	-	1,00,000	41070	1,00,000	1,700	-	1,01,700	37,000	37,000
4	Furniture - Chairs	25%	41070	60,700	-	14,300	-	75,000	41070	30,000	1,400	-	31,400	10,000	10,000
5	Furniture - Routers	25%	41070	90,000	-	18,100	-	1,08,100	41070	60,000	6,000	-	66,000	20,000	20,000
6	Furniture - Day/Evening/Rooms	25%	41070	15,000	-	-	-	15,000	41070	8,000	800	-	8,800	3,000	3,000
7	Furniture - Electrical Wiring	25%	41070	1,00,000	-	-	-	1,00,000	41070	1,00,000	5,000	-	1,05,000	40,000	40,000
8	Furniture - Booth	25%	41070	-	-	12,000	-	12,000	41070	-	500	-	500	1,000	1,000
	TOTAL - O			11,29,017	-	46,660	-	11,75,683		7,86,843	44,521	-	8,31,364	4,25,700	4,22,174
P	Other Fixed Assets - 41080														
1	Other Fixed Assets - Others	25%	41080	1,04,000	-	-	-	1,04,000	41080	95,000	1,000	-	96,000	44,000	44,000
2	Other Fixed Assets - Van/Golf	25%	41080	-	-	85,728	-	85,728	41080	-	5,000	-	5,000	2,000	2,000
	TOTAL - P			1,04,000	-	85,728	-	1,89,728		95,000	6,000	-	1,01,000	46,000	46,000
Q	Assets under Disposal - 41090														
1	Asset for Disposal	25%	41090	1	-	-	-	1	41090	-	-	-	-	1	1
	TOTAL - Q			1	-	-	-	1		-	-	-	-	1	1
	GRAND TOTAL			28,97,99,794	57,177	1,72,07,322	-	30,10,64,293		8,58,93,891	2,07,99,575	-	10,66,93,466	19,44,86,800	19,79,61,875

Significant Accounting Policies And Notes To Accounts

SCHEDULE :- U

1. Significant Accounting Policies

Important accounting policies to be followed by the municipality in respect of accounting for its transactions and in the preparation and presentation of the Financial Statements are prescribed in the National Municipal Accounts Manual (NMAM) & Draft Gujarat Municipal Accounting Manual (GMAM). All the policies are disclosed below as per NMAM & GMAM even though transactions pertaining to one or several prescribed accounting principles & policies might not have taken place during the year at the municipality during its regular course of activity.

2.1 Basis of Accounting

The financial statements are prepared on a going concern basis and under historical cost basis under accrual basis of accounting, unless stated otherwise. The method of accounting is the double entry accounting system.

2.2 Recognition of Revenue

I Revenue

- a. Property and other taxes (Particularly Property Tax, Water Tax, cleaning Tax & Drainage Tax) are recognized in the period in which they become due and demand is ascertainable.
- b. Revenues in respect of Professional Tax on Organizations / entities are accrued in the year to which it pertains and when demands are raised.
- c. Advertisement taxes are accrued based on Demand or the contract.
- d. Revenue in respect of Trade License Fees is accrued in the year to which it pertains and when Demands are raised.
- e. Assigned revenues like Entertainment Tax, Duty / Surcharged on transfer of Immovable properties are accounted during the year only upon actual receipt. However, at year-end, they are accrued if sanction order (or proceedings) is passed and the amount is ascertained.
- f. Revenue in respect of Rent from properties is accrued based on terms of Agreement
Deviation: Rent from cabin & Market Stallage (Otia/patharna) are booked as and when received since no demand found for the same.
- g. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.

Significant Accounting Policies And Notes To Accounts

II Provision against receivables

- a. Prudential norms are applied based on type of income and age of receivable. Based on the policy on provisioning, incomes that have been accrued and are doubtful of recovery are provided for.
- b. For any demand that is outstanding beyond 2 years, provision to be made in the demand based on the following provisioning norms:
 - Outstanding for more than 2 years but not exceeding 3 years: 25 per cent
 - Outstanding for more than 3 years but not exceeding 4 years: 50 per cent (Additional 25 per cent)
 - Outstanding for more than 4 years but not exceeding 5 years: 75 per cent (Additional 25 per cent)
 - Outstanding for more than 5 years : 100 per cent (Additional 25 per cent).
- c. Any additional provision for demand outstanding (net on overall basis) that has to be made during the year is to be recognized as an expenditure for the current year and any excess provision written back during the year is to be recognized as the municipality's 'other income' for the current year.
- d. Refund and remissions of taxes for the current year are to be adjusted against the income; if they pertain to previous years, they are to be treated as prior period items.
- e. Write-offs of taxes are to be adjusted against the provisions made.
- f. Any subsequent collection or recovery of receivables for property taxes that were already written off shall be recognized as a 'prior period income'.
- g. Demands raised with retrospective effect will be treated as prior period income to the extent that they pertain to earlier years.

2.3 Recognition of Expenditure

- a. Expenses on Salaries, bonus and other allowances are recognized as and when they are due for payment. Deviation: Establishment expenses related to temporary / casual / daily basis workers are recognized on payment basis.
- b. All revenue expenditures are treated as expenditures in the period in which they are incurred.
- c. In case of works, expenditures are accrued as soon as the work has been measured and becomes due for payment.
- d. Provision for expenses is made at year-end for all bills received up to a cut-off date.

Significant Accounting Policies And Notes To Accounts

2.4 Fixed Assets

I Recognition

- a. All Fixed assets are carried at the cost less accumulated depreciation. The cost of fixed assets include cost incurred /money spent in acquiring or installing or constructing the fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
- b. All assets costing less than Rs.5000/- is expensed / charged to income & Expenditure Account in the year of purchase.
- c. Any fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Rs. 1/-

II Depreciation

- d. Depreciation is provided on Written down Value

III Revaluation of Fixed Assets

- e. Revaluation of fixed assets is undertaken either at the time of issue of municipal bonds or when commercial development / lease of properties are made.
- f. Increase in net book value arising on revaluation is credited to 'Revaluation Reserve Account'. Decrease in net book value is charged to Income and Expenditure account.
- g. Revaluation reserve is amortized by equivalent amount of depreciation charged on the revalued portion of the cost of the fixed assets.

2.5 Borrowing cost

Borrowing cost is recognized as revenue expenditure on accrual basis except in the case of fixed assets.

2.6 Inventories

Raw materials /Consumables and Spares/Service materials are to be valued at cost based on first-in-first-out method.

Significant Accounting Policies And Notes To Accounts

2.7 Grants

- a. General Grants, which are of revenue nature, are recognized as income on actual receipt.
- b. Grants, which are re-imbursement of specific revenue expenditure, are recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till construction/acquisition of fixed asset. The grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

2.8 Employee benefits

- a. Separate Funds are to be formed for meeting the pension and other retirement benefits including Gratuity and Leave encashment.

Deviation: No separate funds are formed for meeting the pension and other retirement benefits including Gratuity and Leave encashment Payment towards Pension and other retirement benefit are accounted on cash basis.

- b. Contribution towards Pension and other retirement benefit are recognized as and when it is due.

2.9 Investments

- a. All investments are initially recognized at Cost the cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are carried at their cost or market value (if quoted) whichever is lower.
- c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.

Significant Accounting Policies And Notes To Accounts

3. Notes to the Accounts

3.1 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles and draft accounting guidelines as per GMAM requires municipality to make estimates and assumptions that affect the reported balances of assets and liabilities and also disclosures relating to contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the reported period. Examples of such estimates relied upon includes provisions on Tax receivables, useful lives of fixed assets etc. Differences between the actual result and estimates are recognized in the period in which the result are known / materialized.

3.2 Depreciation on Fixed Assets

3.2.1 Rate & Manner

In absence of any prescribed rate, manner and method of depreciation on fixed assets in draft GMAM, rates, manner and method of depreciation has been adopted as per the Indian Income Tax act 1961.

3.2.2 Accounting Treatment & Disclosure thereof

Depreciation provided during the year on fixed assets are credited to accumulated depreciation account, the balance whereof are carried over to next year.

3.2.3 Fully depreciated assets

Assets which have been fully depreciated but still in active use by the municipality are disclosed in financial statements at gross value along with accumulated depreciation thereon. Such assets are written off only when formally recognized as an item of scrap due to its retirement from active use by the municipality.

3.3 Inventories

Inventories consist of different types of stores and spares consumed by the different departments of the municipality for providing various types of services viz. water, sanitation, health, public transportation, street lighting etc. Generally most of the purchases are need based and are directly expensed to revenue accounts, at year end miscellaneous value against physical balance of store items are carried over, if information available.

Significant Accounting Policies And Notes To Accounts

3.4 Employee Benefits

3.4.1 The liability in respect of leave encashment, gratuity, etc. accrued for the year has not been provided. The same is considered on payment basis & payment made for leave encashment during the year is Rs. 89,990.00 & E.P.F. of Rs. 2,89,852.00.

3.4.2 The liability in respect of leave encashment gratuity is recognized as expense when incurred & payment made for the same during the year.

3.5 Treatment of Grants

3.5.1 Opening Balance of grants

Grants funds actually represented by balance in current / saving / term deposit with bank / post office accounts of individual grants and the opening balance were taken from the Accounting made by Double Entry Accounting System for year 2018-19 for respective grant fund account in absence of required data with the municipality.

3.5.2 Additions / Deductions during the year

Grants received from Government agencies are credited directly to respective grant fund liability account and expenditure incurred there from is debited to respective expenditure control account – "Expenses against Grants". At the year end, accumulated balances in control accounts are transferred to individual assets / capital work in progress / specific revenue expenditure accounts as the case may be. On other side, funds equal to capital expenditure incurred during the year against grants are transferred to capital contribution from grants liability. Whereas funds equal to revenue expenditure incurred against grants are transferred to revenue grant liability. In several cases where any revenue expense incurred by municipality in regular course of activity is met by grant funds, the Expenditure is directly charged to concerned expenditure account instead of first charging it to expenditure control account and then transferring it to revenue. Grant is accounted only on receipt basis and not on due or eligible basis.

3.5.3 Receipt of Grants

As the grant funds receipt and payment transactions are not strictly effected through the designated banking account only, individual reconciliation of unutilized grant fund and related bank balance/ Bank Deposit is not practicable. In the circumstances, an aggregate detail is provided as under :

Significant Accounting Policies And Notes To Accounts

A.	Aggregate unutilized grants	9,00,62,123
B.	Represented by :	
	a. Aggregate of Balance in Bank Saving Account	3,14,30,451
	b. Fixed Deposits with Bank	-
	c. Aggregate unadjusted advances from grant funds	-
C.	Difference (A-B)	5,86,31,672

3.5.4 Interest on Grants Fund

Interest received on saving accounts/ term deposit accounts belonging to grant funds are directly credited to Interest account as no specific grant is credited in specific bank account.

3.6 Other Disclosures

1. Debit / Credit balance in Creditors, Debtors, Loans & Advances are subject to confirmation /reconciliation and consequent modifications, if any.
2. It is confirm that NP had not maintained loan register. In the case of other loans for which outstanding statements / confirmation statements were not received by the Nagarpalika, we would hereby declare that the same is subject to confirmations.

Details of Loan Statement :-

Sr. No.	Specify the name of the Institution from whom the loan is received	Specify the purpose for which the loan is received	Principle Amt. of Loan 31.03.20	Total Interest & Principle payable as on 31.03.20	Balance Outstanding as per respective Nagar Pallka	Difference	Reconciliation Made or not	Reason for Non Reconciliation
1	GMFB	Vajpayee Yojna - II	-3,37,118	-	-	3,37,118	No	Statement not available
2	GMFB	Scarcity Loan 2	1,43,749	1,43,749	1,43,749	-	No	Statement not available

3. Revenues in respect of Professional Tax and Rental Income are accounted on cash basis during the year upon actual receipt.

Significant Accounting Policies And Notes To Accounts

4. Municipality is not able to make provision on property tax income as per norms stated in draft GMAM in absence of necessary details regarding age wise break up of tax receivables. Instead the municipality has made provisions @ 25% on total ear outstanding balance as on 31.03.2020 as shown in following table:

Sr. No.	Particulars	Amount Receivable	Provision @ 25%
1	Property Tax	91,34,817.00	22,83,704.25
2	Water Tax (General)	5,08,395.00	1,27,098.75
3	Water Tax (Special)	93,02,226.00	23,25,556.50
4	Cleaning Tax (General)	22,77,424.00	5,69,356.00
5	Cleaning Tax (Special)	11,74,141.00	2,93,535.25
6	Electricity Tax	23,44,521.00	5,86,130.25
		2,47,41,524.00	61,85,381.00

5. In the Opinion of appropriate authority of municipality, the "Current Assets, Loans & Advances" have a value on realization, in the ordinary course of activity, at least equal to the amount at which they are stated in these financial statements.
6. To reconcile opening balance of Grant fund with NP records, the balance of SJSRY of Rs. 46,76,485/- as on 01.04.2019, which is divided in to SJSRY of Rs. 21,76,485/- and Sujalam Suflam Jal Sanchay Yojna of Rs. 25,00,000/-. Because during the year 2018-19 Rs. 25,00,000/- received and taken mistakenly as SJSRY instead of Sujalam Sulam Jal Sanchay Yojna.
7. Accounting head of "Reserve – Borrowing Redemption reserve (31220)" having three item found in opening balance as on 01-04-2019 and it reveal from previous tally data that the head was mistakenly shown in accounting code "31220" instead of "31210". So Performance Grant (3122025) of Rs. 1,97,361/-, 15% Vivekadhin Grant (3122026) of Rs. 21,25,818/- and Janbhagidari (3122027) of Rs. 27,26,558/- have been shifted to "Reserve-Capital contribution (31210)" in opening balance and make it correct.

4. Provisions & Contingent Liabilities :

4.1 Provision involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes, if any. Contingent Assets are neither recognized nor disclosed in the financial statements.

4.2 Security Deposit received from the contractors in form of Bank FDR not entered in the financial books instead a separate register is being maintained for the physical control purpose.

AMOD NAGARPALIKA F.Y. 2019 - 20

Significant Accounting Policies And Notes To Accounts

9. Discrepancy and Reconciliation of Cash Balance :

In the F.Y. 2019-20 there are some discrepancy found in cash balance on few days where in cash balance at the end of the day is either reduced or increased without any voucher number or any supporting evidence. Please note there is no supporting available to support those transactions. Hence, we have made reconciliation of cash balance with Daybook and Tally as follows:

Cash Balance Reconciliation		
F.Y. 2019 - 20		
Balance as per Daybook as on 31.03.2020		91,097
Date	Payment	Receipt
Opening Difference	5,51,933	
03-04-2019		2,50,747
25-04-2019	1,17,000	
24-05-2019	20	
31-05-2019		327
07-06-2019		4,669
05-07-2019	9,967	
10-07-2019		85
18-07-2019	18,161	
06-08-2019		4,260
26-08-2019	1,942	
25-09-2019		2,519
30-09-2019	29,630	
17-10-2019	9	
23-10-2019		32,810
24-10-2019	1	
28-10-2019	70,000	
01-11-2019		6,700
04-11-2019		200
21-11-2019	25,512	
28-11-2019	300	
04-12-2019	1,605	
20-12-2019	63,043	
03-02-2020	10,254	
06-02-2020		50
11-02-2020		76
17-02-2020		90
26-02-2020		10
27-02-2020		450
03-03-2020		10
19-03-2020	270	
24-03-2020		20
31-03-2020	1,51,840	
Total	10,51,487	3,02,023
Net Cash Difference		7,48,464
Balance as per Tally as on 31.03.2020		8,39,561

Significant Accounting Policies And Notes To Accounts

Note for above Variation :

In all the cases cash balance in the daybook at the end of the day is differ by the amount mentioned in the above table for each respective date for which no supporting voucher or entry in daybook is found. Out of all these cases in some dates differential amount gets reconciled in the next day.

10. Bank reconciliation

Difference in Bank Reconciliation with daybook and Bank Statement, there are found that many days having difference in major transacted bank without any supporting Income/Expense Evidences/Vouchers. Therefore we have try to reconcile as much possible.

Moreover as on last day of the year i.e. as on 31-03-2020 all the day book balance put as per bank statement without any reconciliation, without any Income/Expense booked. Therefore, all bank reconciliation could not be properly tallied without any difference.

There is a difference between day book closing balance and bank statement of bank so the bank reconciliation is made by us as per under :

Bank Name	Balance as per			Difference (A - B)	Difference (A - C)
	As per Tally (A)	As per Daybook (B)	As per Bank Statement (C)		
AXIS BANK - 22668	42,77,689.00	42,77,689.00	42,77,689.00	-	-
AXIS BANK - 25167	(11,00,546.27)	154.75	154.75	(11,00,701.02)	(11,00,701.02)
AXIS BANK - 55415	11,82,798.00	11,82,798.00	11,82,798.00	-	-
BHARUCH DIST. - 1325	1,25,321.50	1,44,121.50	1,44,121.50	(18,800.00)	(18,800.00)
BHARUCH DIST. - 0050	48,574.70	48,574.70	48,574.70	-	-
BOB - 00786	26,697.00	28,341.00	28,341.00	(1,644.00)	(1,644.00)
BOB - 12633	46,29,414.40	46,41,914.40	46,41,914.40	(12,500.00)	(12,500.00)
BOB - 20011	11,18,878.00	12,45,751.00	12,45,751.00	(1,26,873.00)	(1,26,873.00)
BOB - 242/1194	16,43,363.48	18,14,794.48	18,14,794.48	(1,71,431.00)	(1,71,431.00)
BOB - 5498	6,39,844.50	6,39,844.50	6,39,844.50	-	-
BOB - 7245	22,424.00	22,424.00	22,424.00	-	-

AMOD NAGARPALIKA F.Y. 2019 - 20

Significant Accounting Policies And Notes To Accounts

BOB - 8233	1,15,459.70	1,15,459.70	1,15,459.70	-	-
BOB - 8234	20,66,036.00	19,93,405.00	19,93,405.00	72,631.00	72,631.00
BOI - 14544	40,937.00	40,937.00	40,937.00	-	-
BOI - 14604	11,270.00	11,270.55	11,270.55	(0.55)	(0.55)
BOI - 16440	5,52,247.00	4,82,247.00	4,82,247.00	70,000.00	70,000.00
BOI - 8639	37,795.12	1,28,190.92	1,28,190.92	(90,395.80)	(90,395.80)
DENA BANK - 6842	2,579.00	2,579.00	2,660.00	-	(81.00)
DENA BANK - 7491	2,107.00	2,107.00	2,174.00	-	(67.00)
ICICI - 7904	32,300.00	32,570.00	32,570.00	(270.00)	(270.00)
NAGRIK BANK - 3955	36,210.88	45,090.88	45,090.88	(8,880.00)	(8,880.00)
SBI - 0055	1,29,467.69	1,90,246.94	1,90,246.94	(60,779.25)	(60,779.25)
SBI - 6510	1,57,89,583.00	1,58,28,368.50	1,58,28,368.50	(38,785.50)	(38,785.50)

Reconciliation Statement for the F.Y. 2019-20 AXIS - 25167			
Date	Particular	Amount	Amount
	Balance as per Tally		(11,00,546.27)
	Add:		
	Balance has been increased/decreased without any Income/Expenses in various days.		11,00,701.02
	Balance as per Bank Statement/Day book		154.75

Reconciliation Statement for the F.Y. 2019-20 Bharuch Dist. - 1325			
Date	Particular	Amount	Amount
	Balance as per Tally		1,25,321.50
	Add:		
	Balance has been increased/decreased without any Income/Expenses in various days.		18,800.00
	Balance as per Bank Statement/Day book		1,44,121.50

AMOD NAGARPALIKA F.Y. 2019 - 20

Significant Accounting Policies And Notes To Accounts

Reconciliation Statement for the F.Y. 2019-20 BOB - 00786			
Date	Particular	Amount	Amount
	Balance as per Tally		26,697.00
	Add:		
	Balance has been increased/decreased without any Income/Expenses in various days.		1,644.00
	Balance as per Bank Statement/Day book		28,341.00

Reconciliation Statement for the F.Y. 2019-20 BOB - 12633			
Date	Particular	Amount	Amount
	Balance as per Tally		46,29,414.40
	Add:		
	Balance has been increased/decreased without any Income/Expenses in various days.		12,500.00
	Balance as per Bank Statement/Day book		46,41,914.40

Reconciliation Statement for the F.Y. 2019-20 BOB - 20011			
Date	Particular	Amount	Amount
	Balance as per Tally		11,18,878.00
	Less:		
21.09.2019	Amount Deposited as per day book but not found in statement.	21,753.00	
27.09.2019	Amount Deposited as per day book but not found in statement.	13,500.00	35,253.00
	Add:		
	Balance has been increased/decreased without any Income/Expenses in various days.		1,62,126.00
	Balance as per Bank Statement/Day book		12,45,751.00

AMOD NAGARPALIKA F.Y. 2019 - 20

Significant Accounting Policies And Notes To Accounts

Reconciliation Statement for the F.Y. 2019-20 BOB - 242 / 1194			
Date	Particular	Amount	Amount
	Balance as per Tally		16,43,363.48
	Add:		
09.01.2020	Amount Deposited as per day book but not found in statement.	8,631.00	8631.00
	Add:		
	Balance has been increased/decreased without any Income/Expenses in various days.	1,62,800.00	1,62,800.00
	Balance as per Bank Statement/Day book		18,14,794.48

Reconciliation Statement for the F.Y. 2019-20 BOB - 8234			
Date	Particular	Amount	Amount
	Balance as per Tally		20,66,036.00
	Less:		
15.10.2019	Amount Deposited as per day book but not found in statement.	34,000.00	
09.01.2020	Amount Deposited as per day book but not found in statement.	8,631.00	42,631.00
	Less:		
	Balance has been increased/decreased without any Income/Expenses in various days.	30,000.00	30,000.00
	Balance as per Bank Statement/Day book		19,93,405.00

Reconciliation Statement for the F.Y. 2019-20 BOI - 16440			
Date	Particular	Amount	Amount
	Balance as per Tally		5,52,247.00
	Add:		
17.02.2020	Cheque issued but not present for clearing	10,000.00	
17.02.2020	Cheque issued but not present for clearing	10,000.00	
17.02.2020	Cheque issued but not present for clearing	10,000.00	30,000.00
	Less:		
	Balance has been increased/decreased without any Income/Expenses in various days.	1,00,000.00	1,00,000.00
	Balance as per Bank Statement/Day book		4,82,247.00

AMOD NAGARPALIKA F.Y. 2019 - 20

Significant Accounting Policies And Notes To Accounts

Reconciliation Statement for the F.Y. 2019-20 BOI - 8639			
Date	Particular	Amount	Amount
	Balance as per Tally		37,795.12
	Add:		
	Balance has been increased/decreased without any Income/Expenses in various days.	90,395.80	90,395.80
	Balance as per Bank Statement/Day book		1,28,190.92

Reconciliation Statement for the F.Y. 2019-20 Dena Bank - 6842			
Date	Particular	Amount	Amount
	Balance as per Tally		2,579.00
	Add:		
	Interest Amount not taken In Day Book	81.00	81.00
	Balance as per Bank Statement		2,660.00

Reconciliation Statement for the F.Y. 2019-20 Dena Bank - 7491			
Date	Particular	Amount	Amount
	Balance as per Tally		2,107.00
	Add:		
	Interest Amount not taken In Day Book	67.00	67.00
	Balance as per Bank Statement		2,174.00

AMOD NAGARPALIKA F.Y. 2019 - 20

Significant Accounting Policies And Notes To Accounts

Reconciliation Statement for the F.Y. 2019-20 ICICI - 7904			
Date	Particular	Amount	Amount
	Balance as per Tally		32,300.00
	Add:		
	Balance has been increased/decreased without any Income/Expenses in various days.	270.00	270.00
	Balance as per Bank Statement/Day book		32,570.00

Reconciliation Statement for the F.Y. 2019-20 Nagrik Bank - 3955			
Date	Particular	Amount	Amount
	Balance as per Tally		36,210.88
	Add:		
	Balance has been increased/decreased without any Income/Expenses in various days.	8,880.00	8,880.00
	Balance as per Bank Statement/Day book		45,090.88

Reconciliation Statement for the F.Y. 2019-20 SBI - 0055			
Date	Particular	Amount	Amount
	Balance as per Tally		1,29,467.69
	Less:		
	Amount Deposited as per day book but not found in statement.	6,282.00	6,282.00
	Add:		
	Cheque issued but not present for clearing	10,410.00	10,410.00
	Add:		
	Balance has been increased/decreased without any Income/Expenses in various days.		56,651.25
	Balance as per Bank Statement/Day book		1,90,246.94

Significant Accounting Policies And Notes To Accounts

Reconciliation Statement for the F.Y. 2019-20 SBI - 6510			
Date	Particular	Amount	Amount
	Balance as per Tally		1,57,89,583.00
	Less:		
25.02.2020	Amount Deposited as per day book but not found in statement.	30,000.00	30,000.00
	Add:		
	Amount Deposited as per day book but not found in statement.	6,878.00	
31.03.2020	Cheque issued but not Presented for Clearing	25,560.00	32,438.00
	Add:		
	Balance has been increased/decreased without any Income/Expenses in various days.		36,347.50
	Balance as per Bank Statement/Day book		1,58,28,368.50

**For, A. B. Kothiya & Co.
Chartered Accountants**


**CA. Haresh Kapadiya
Partner**



For, Amod Nagarpalika


**Accountant
K. C. Parmar**




**Chief Officer
D. G. Prajapati**

Date : 03.09.2021
Place : Surat

Date : 03.09.2021
Place : Amod

AMOD NAGARPALIKA 2019-20

AT - AMOD
DIST. - BHARUCH

Cash Flow Summary

1-Apr-19 to 31-Mar-20

Inflow	1-Apr-19 to 31-Mar-20	Outflow	1-Apr-19 to 31-Mar-20
Assigned Revenues & Compensations (120)	36,44,997.00	Grant Control Account (999)	2,13,35,107.00
Deposits Received (340)	3,89,566.00	Administrative Expenses (220)	8,12,064.00
Fees & User Charges (140)	12,46,134.00	Deposits Received (340)	2,13,175.00
Grants, Contribution for specific purposes (320)	4,66,12,319.00	Establishment Expenses (210)	95,66,884.00
Interest Earned (171)	7,93,813.00	Fixed Assets (410)	71,691.00
Loans, Advances and Deposits (460)	3,58,000.00	Grants, Contribution for specific purposes (320)	25,00,000.00
Other Liabilities (350)	23,86,251.00	Interest & Finance Charges (240)	4,371.01
Rental Income from Municipal Properties (130)	2,23,596.00	Loans, Advances and Deposits (460)	4,00,232.00
Revenue Grants, Contribution and Subsidies (160)	21,99,610.00	Operations & Maintenance (230)	24,47,571.00
Sale & Hire Charges (150)	79,700.00	Other Liabilities (350)	35,46,182.00
Sundry Debtors (Receivables) (431)	41,47,545.00	Prior Period Item (280)	50,23,279.33
Tax Revenue (110)	2,67,317.00	Program Expenses (250)	2,82,415.00
		Provisions (360)	10,00,994.00
		Secured Loans (330)	3,37,118.00
Total	6,23,48,848.00	Total	4,75,41,083.34

AMOD NAGARPALIKA 2019-20

AT - AMOD

DIST. - BHARUCH

Cash Flow Summary

1-Apr-19 to 31-Mar-20

Inflow	1-Apr-19 to 31-Mar-20	Outflow	1-Apr-19 to 31-Mar-20
Assigned Revenues & Compensations (120)	36,44,997.00	Grant Control Account (999)	2,13,35,107.00
Compensation in lieu of Taxes / duties (12020)	36,44,997.00	Central Government (99910)	59,97,827.00
Deposits Received (340)	3,89,566.00	State Government (99920)	1,53,37,280.00
From Contractors / Suppliers (34010)	3,89,566.00	Administrative Expenses (220)	8,12,064.00
Fees & User Charges (140)	12,46,134.00	Advertisement and Publicity (22060)	1,88,207.00
Development Charges (14014)	5,23,569.00	Books & Periodicals (22020)	78.00
Fees for Certificate or Extract (14013)	3,040.00	Communication Expenses (22012)	20,547.00
Fees for Grant of Permit (14012)	5,82,075.00	Insurance (22040)	2,17,102.00
Other Fees (14040)	14,100.00	Office Maintenance (22011)	54,766.00
Penalties and Fines (14020)	8,650.00	Others (22080)	61,960.00
Service / Administrative Charges (14070)	76,800.00	Printing and Stationery (22021)	74,254.00
User Charges (14050)	37,900.00	Professional and other Fees (22052)	1,25,700.00
Grants, Contribution for specific purposes (320)	4,66,12,319.00	Rent, Rates and Taxes (22010)	6,000.00
Central Government (32010)	2,44,93,446.00	Travelling & Conveyance (22030)	63,450.00
State Government (32020)	2,21,18,873.00	Deposits Received (340)	2,13,175.00
Interest Earned (171)	7,93,813.00	Deposits Revenues (34020)	1,414.00
Interest from Bank Accounts (17110)	7,93,813.00	From Contractors / Suppliers (34010)	2,11,761.00
Loans, Advances and Deposits (460)	3,58,000.00	Establishment Expenses (210)	95,66,884.00
Employee Provident Fund Loans (46020)	3,000.00	Salaries, Wages and Bonus (21010)	89,37,607.00
Loans and advances to employees (46010)	3,55,000.00	Benefits and Allowances (21020)	1,39,150.00
Other Liabilities (350)	23,86,251.00	Other Terminal & Retirement Benefits (21040)	4,90,127.00
Government Dues payable (35030)	3,22,396.00	Fixed Assets (410)	71,691.00
Recoveries payable (35020)	20,63,855.00	Computers (41061)	57,177.00
Rental Income from Municipal Properties (130)	2,23,596.00	Furniture, Fixtures, Fittings and Electrical Appliances (41070)	14,514.00
Other rents (13080)	70,000.00	Grants, Contribution for specific purposes (320)	25,00,000.00
Rent from Civic Amenities (13010)	1,53,596.00	State Government (32020)	25,00,000.00
Revenue Grants, Contribution and Subsidies (160)	21,99,610.00	Interest & Finance Charges (240)	4,371.01
Revenue Grant (16010)	21,99,610.00	Bank Charges (24070)	4,177.01
Sale & Hire Charges (150)	79,700.00	Other Interest (24060)	194.00
Sale of Forms & Publications (15011)	79,700.00	Loans, Advances and Deposits (460)	4,00,232.00
Sundry Debtors (Receivables) (431)	41,47,545.00	Deposits with external Agencies (46060)	2,232.00
Receivables control accounts (43180)	41,47,545.00	Employee Provident Fund Loans (46020)	3,000.00
Tax Revenue (110)	2,67,317.00	Loans and advances to employees (46010)	3,95,000.00
Professional Tax (11010)	2,67,317.00	Operations & Maintenance (230)	24,47,571.00
Carried Over	6,23,48,848.00	Bulk Purchases (23020)	3,400.00
		Consumption of Stores (23030)	12,918.00
		Hire Charges (23040)	80,680.00
		Other operating & maintenance expenses (23080)	19,500.00
		Power & Fuel (23010)	5,40,946.00
		Repairs & maintenance Buildings (23052)	5,560.00
		Repairs & maintenance Civic Amenities (23051)	6,250.00
		Repairs & Maintenance Infrastructure Assets (23050)	2,49,230.00
		Repairs & maintenance Others (23059)	73,392.00
		Repairs & maintenance Vehicles (23053)	14,55,695.00
		Carried Over	3,73,51,095.01

AMOD NAGARPALIKA 2019-20

Cash Flow Summary : 1-Apr-19 to 31-Mar-20

Inflow	1-Apr-19 to 31-Mar-20	Outflow	1-Apr-19 to 31-Mar-20
Brought Forward	6,23,48,848.00	Brought Forward	3,73,51,095.01
		Other Liabilities (350)	35,46,182.00
		Employee liabilities (35011)	5,38,765.00
		Government Dues payable (35030)	2,18,671.00
		Recoveries payable (35020)	<u>27,88,746.00</u>
		Prior Period Item (280)	50,23,279.33
		Other Expenses (28080)	<u>50,23,279.33</u>
		Program Expenses (250)	2,82,415.00
		Election Expenses (25010)	9,625.00
		Own Program (25020)	<u>2,72,790.00</u>
		Provisions (360)	10,00,994.00
		Provisions for Expenses (36010)	<u>10,00,994.00</u>
		Secured Loans (330)	3,37,118.00
		Loans from Central Government (33010)	<u>3,37,118.00</u>
Total	6,23,48,848.00	Total	4,75,41,083.34

AMOD NAGARPALIKA 2019-20AT - AMOD
DIST. - BHARUCH**Cash Flow**Monthly Summary
1-Apr-19 to 31-Mar-20

Particulars	Cash Movement		Page 1
	Inflow	Outflow	Nett Flow
April			
May	52,38,262.00	44,49,819.00	7,88,443.00
June	15,89,715.00	55,84,013.00	(-)39,94,298.00
July	6,55,333.00	13,07,549.00	(-)6,52,216.00
August	90,94,646.00	63,76,751.33	27,17,894.67
September	19,77,152.00	26,84,294.00	(-)7,07,142.00
October	90,28,057.00	26,96,117.00	63,31,940.00
November	76,73,594.00	56,73,740.00	19,99,854.00
December	93,50,964.00	6,52,970.00	86,97,994.00
January	5,04,667.00	85,56,814.00	(-)80,52,147.00
February	54,25,577.00	58,68,528.00	(-)4,42,951.00
March	36,20,172.00	24,87,421.00	11,32,751.00
Grand Total	81,90,709.00	12,03,067.01	69,87,641.99
	6,23,48,848.00	4,75,41,083.34	1,48,07,764.66