

Gujarat Municipal Accounting Reform Project - 2005-2022

Annual Accounts

2021-2022

NAGARPALIKA BAGASARA



:: Submitted by ::

A. B. KOTHIYA & CO.
CHARTERED ACCOUNTANTS

(LEAD MANAGER: MR. ASHOK B. KOTHIYA)

1ST FLOOR, GIRNAR COMPLEX,

OPP: LIBRARY

AMRELI - 365601

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Submitted to



Gujarat Municipal Finance Board

GMARP Project Management & Training Unit

Nigam Vistar, Sector-10/A,

Gandhinagar-382010

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BAGASARA NAGAR PALIKA

AMAR PARA ,Ta:- BAGASARA . DIST :- AMRELI

INCOME & EXPENDITURE ACCOUNT

For the year ended March 31,2022

Sr. No.	Major Head Description	Major Code	Schedule	Amount Rs.	
				2022	2021
1	INCOME				
1	Tax Revenue	110	A	12622015.00	13244871.00
2	Assigned Revenues & Compansations	120	B	25248751.00	25267651.00
3	Rental Income from Municipal Properties	130	C	814764.00	1438882.00
4	Fees & User Charges	140	D	2952446.00	2647098.00
5	Sale & Hire Charges	150	E	816190.00	91218.00
6	Revenue Grants and Contributions & Subsidies	160	F	5448832.00	5789691.80
7	Income from Investment	170	G	999080.00	1701726.65
8	Interast Earned	171	H	1537539.10	2317950.00
9	Other Income	180	I	260110.25	603294.05
				50699727.35	53102382.50
II	EXPENDITURE				
1	Establishment Expenses	210	J	38066689.00	43626240.00
2	Administrative Expenses	220	K	9968422.00	6520389.63
3	Operating & Maintenance	230	L	5979287.00	11706085.43
4	Interest & Finance Charges	240	M	311869.85	2969278.12
5	Programme Expenses	250	N	10020.00	852415.00
6	Revenue Grants, Contribution, & Subcidies to Other	260	O	0.00	0.00
7	Provision & Write Off	270	P	30030.50	373396.00
8	Miscellaneous Expenses Losses & Refunds	271	Q	0.00	0.00
9	Depreciation	272	R	43881828.00	41743739.00
				98248146.35	107791543.18
	Gross Surplus of Income Over Expenses			(47548419.00)	(54689160.68)
	Add :-Transfer to Reserve Funds/Prior Period Exps.	290	S(a)	0.00	0.00
				(47548419.00)	(54689160.68)
	Less : Prior Perior Period Items	280	S(b)	34499.00	436979.00
	Net Surplus Carried Over to Municipal Fund			(47582918.00)	(55126139.68)
	Notes to the Accounts		U		

The Schedules Refers to above form an Integral part of the income & Expenditure Account

Subject to disclaimer,
For. GMARP Project CA Firm,
FOR A. B. KOTHIYA & CO,
Chartered Accountants

A.B. KOTHIYA & CO.
Lead Manager.

[Ashok B. Kothiyar]
Partner

Mem. No. 107721

Date :07/10/2022

Place : Amreli

FOR BAGASARA NAGARPALIKA
BAGASARA

Accountant /

Chief Officer /

President

Ashok
हिसाबनीश
नगरपालिका-बगसरा

Pr.
चीफ ऑडिसर
नगरपालिका-बगसरा

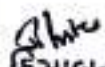
Place : Bagasara


BAGASARA NAGAR PALIKA

SCHEDULE FORMING PART OF AND ANNEXED TO INCOME & EXPENDITURE ACCOUNT
For the year ended March 31, 2022

Sr. No.	Minor Head Description	Minor Code	Grouping	Amount Rs.	
				2022	2021
SCHEDULE : A : Tax Revenue - 110					
1	Property Tax	11001	1	7545968.00	7890181.00
2	Water Tax	11002	2	3811850.00	4100100.00
3	Sewerage Tax	11003		0.00	0.00
4	Conservancy (Sanitation) Tax	11004	3	217984.00	213812.00
5	Lighting Tax	11005		0.00	0.00
6	Education Tax	11006		0.00	0.00
7	Vehicle Tax	11007		0.00	0.00
8	Tax on Animals	11008		0.00	0.00
9	Electricity	11009		0.00	0.00
10	Professional Tax	11010	4	1046415.00	1240778.00
11	Advertisement Tax	11011		0.00	0.00
12	Pilgrimage Tax	11012		0.00	0.00
13	Octroi & Toll	11051		0.00	0.00
14	Cess	11052		0.00	0.00
15	Others Taxes	11080		0.00	0.00
16	Tax Remission & Refund	11090		0.00	0.00
				12622015.00	13244871.00
SCHEDULE : B : Assigned Revenue & Compansations - 120					
1	Tax & Duties Collected by Others	12010	5	0.00	18900.00
2	Compansations in lieu of Taxes / Duties	12020	6	25248751.00	25248751.00
3	Compansations in lieu of Cessions	12030		0.00	0.00
				25248751.00	25267651.00
SCHEDULE : C : Rental Income from Municipal Properties - 130					
1	Rent from Civic Amenities	13010	7	733042.00	896517.00
2	Rent from Office Building	13020		0.00	0.00
3	Rent from Guest House	13030		0.00	0.00
4	Rent from Lease of Land	13040	8	67352.00	449912.00
5	Other Rent	13080	9	0.00	34848.00
6	Rent, Remissions, and Refund	13090	10	14370.00	57605.00
				814764.00	1438882.00
SCHEDULE : D : Fees & User Charges - 140					
1	Empanelment & Registration Charges	14010		0.00	0.00
2	Licensing Fees	14011	11	9810.00	35606.00
3	Fees for grant of Permit	14012	12	231004.00	909147.00
4	Fees for Certificate / Extract	14013	13	1900.00	21420.00
5	Development Charges	14014		596470.00	0.00
6	Regularisation Fees	14015		0.00	0.00
7	Penalties & Fines	14020	14	178623.00	239268.00
8	Other Fees	14040	15	985498.00	1277618.00
9	User Charges	14050	16	139019.00	116739.00
10	Entry Fees	14060		0.00	0.00
11	Service / Administrative Charges	14070	17	739840.00	47300.00
12	Other Charges	14080		0.00	0.00
13	Fees Remission and Refund	14090		70282.00	0.00
				2952446.00	2647098.00




 हिसाबनीश
 नगरपालिका-भगसर


 श्री अंडिसर
 नगरपालिका-भगसर

Sr. No.	Minor Head Description	Minor Code	Grouping	Amount Rs.	
				2022	2021
SCHEDULE : E : Sale & Hire Charges - 150					
1	Sale of Products	15010		0.00	0.00
2	Sale of Forms & Publications	15011	18	816190.00	76668.00
3	Sale of Store & Scrap	15012	19	0.00	14550.00
4	Sale of Others	15030		0.00	0.00
5	Hire Charges for Vehicles	15040		0.00	0.00
6	Hire Charges on Equipments	15041		0.00	0.00
				816190.00	91218.00
SCHEDULE : F :Revenue Grant ,Contri,&Subcidles -160					
1	Revenue Grants	16010	20	5447482.00	5789691.80
2	Reimbursement of Expenses	16020		0.00	0.00
3	Contribution Towards Scheme	16030		1350.00	0.00
				5448832.00	5789691.80
SCHEDULE : G : Income From Investment - 170					
1	Interest	17010	21	999080.00	1701726.65
2	Dividend	17020		0.00	0.00
3	Income from Project taken Up on Comm. Basis	17030		0.00	0.00
4	Profit on sale of Investment	17040		0.00	0.00
5	Others	17080		0.00	0.00
				999080.00	1701726.65
SCHEDULE : H : Interest Earned - 171					
1	Interest from Bank Account	17110	22	1537539.10	2317950.00
2	Interest on Loan and Advances to Employees	17120	23	0.00	0.00
3	Interest on Loan to Others	17130		0.00	0.00
4	Other Interest	17180		0.00	0.00
				1537539.10	2317950.00
SCHEDULE : I : Other Income - 180					
1	Deposite Forfeited	18010		0.00	0.00
2	Lapsed Deposits	18011		0.00	0.00
3	Insurance Claims Recovery	18020		0.00	0.00
4	Profit on Disposal of Fixed Assets	18030		0.00	0.00
5	Recovery from Employees	18040	24	0.00	54443.00
6	Unclaimed Refund payable/Liabilities written back	18050	25	56495.00	338195.00
7	Excess Provisions written back	18060	26	558.25	820.75
8	Miscellaneous Income	18080	27	203057.00	209835.30
				260110.25	603294.05
SCHEDULE : J :Establishment Expenses - 210					
1	Salaries,Wages & Bonus	21010	28	29544309.00	34946161.00
2	Benefit and Allowances	21020	29	360195.00	541164.00
3	Pension	21030	30	5891513.00	5654118.00
4	Other Terminal & Retirement Benefits	21040	31	2270672.00	2484797.00
				38066689.00	43626240.00



જાહે
હિસાબનીશ
નગરપાલિકા-બગસરા

ચીફ ઓફિસર
નગરપાલિકા-બગસરા

Sr. No.	Minor Head Description	Minor Code	Grouping	Amount Rs.	
				2022	2021
SCHEDULE : K : Administrative Expenses - 220					
1	Rent, Rates, Taxes	22010	32	468750.00	335033.00
2	Office Maintenance	22011	33	1350944.00	1983778.80
3	Communication Expenses	22012	34	83464.00	115546.56
4	Books & Periodicals	22020	35	13274.00	26673.00
5	Printing and Stationery	22021	36	108119.00	182057.00
6	Travelling & Conveyance	22030	37	1755785.00	2264173.00
7	Insurance	22040	38	10988.00	28917.00
8	Audit Fees	22050		0.00	0.00
9	Legal Expenses	22051	39	38500.00	42500.00
10	Professional and other Fees	22052	40	5899824.00	1069225.00
11	Council meeting, Honorarium & sitting fees	22053		0.00	0.00
12	Advertisement and Publicity	22060	41	173055.00	167958.14
13	Membership & subscription	22061		0.00	0.00
14	Others	22080	42	67719.00	304528.13
				9968422.00	6520389.63
SCHEDULE : L : Operating & Maintenance - 230					
1	Power & Fuel	23010	43	2125573.00	5139938.00
2	Bulk Purchase	23020		0.00	0.00
3	Consumption of Stores	23030	44	476377.00	607283.00
4	Hire Charges	23040	45	238600.00	129300.00
5	Repairs & Maintenance Infrastructure Assets	23050	46	2221552.00	4003235.20
6	Repairs & Maintenance Civil Amenities	23051	47	50733.00	113404.00
7	Repairs & Maintenance Building	23052	48	0.00	1000000.00
8	Repairs & Maintenance Vehicles	23053	49	763836.00	519734.40
9	Repairs & Maintenance Others	23059	50	102616.00	193190.83
10	Other Operating & Maintenance expenses	23080		0.00	0.00
				5979287.00	11706085.43
SCHEDULE : M : Interest & Finance Charges - 240					
1	Interest on Loan from Central Government	24010		0.00	0.00
2	Interest on Loan from State Government	24020	51	0.00	2963332.00
3	Interest on Loan from Government Bodies & Associations	24030		0.00	0.00
4	Interest on Loan from international Agencies	24040		0.00	0.00
5	Interest on Loan from Bank & Other financial Institutions	24050		0.00	0.00
6	Other Interest	24060		306739.00	0.00
7	Bank Charges	24070	52	5130.85	5946.12
8	Other Finance Expenses	24080		0.00	0.00
				311869.85	2969278.12
SCHEDULE : N : Programme Expenses - 250					
1	Election Expenses	25010	53	1070.00	746516.00
2	Own Programme	25020	54	8950.00	104717.00
3	Share in Programme of Others	25030	55	0.00	1182.00
				10020.00	852415.00
SCHEDULE : O : Rev. Grant, Contri, Subsidies - 260					
1	Grants	26010	56	0.00	0.00
2	Contributions	26020		0.00	0.00
3	Subsidies	26030	57	0.00	0.00
				0.00	0.00



Shri
हिसाबनीश
नगरपालिका-जगसरा

Def
चीफ ऑफिसर
नगरपालिका-जगसरा

Sr. No.	Minor Head Description	Minor Code	Grouping	Amount Rs.	
				2022	2021
SCHEDULE : P : Provision & Write Off - 270					
1	Provision for Doubtful Receivables	27010	58	30030.50	373396.00
2	Provision for Other Assets	27020		0.00	0.00
3	Revenues written off	27030		0.00	0.00
4	Assets Written Off	27040		0.00	0.00
5	Miscellaneous Expenses Written Off	27050		0.00	0.00
				30030.50	373396.00
SCHEDULE : Q : Misc. Expenses - 271					
1	Loss on Disposal of Assets	27110		0.00	0.00
2	Loss on Disposal of Investments	27120		0.00	0.00
3	Decline in Value of Investments	27130		0.00	0.00
				0.00	0.00
SCHEDULE : R : Depreciation - 272					
1	Building	27220	59	6765885.00	7252745.00
2	Civic Amenities	27221		0.00	0.00
3	Workshop & Works Stations	27223		0.00	0.00
3	Roads & Bridges	27230	60	26228394.00	23975135.00
4	Sewerage & Drainage	27231	61	2042581.00	1210065.00
5	Water Ways	27232	62	5474283.00	5767982.00
6	Public Lighting	27233	63	1349842.00	1499824.00
7	Plant & Machinery	27240	64	160749.00	189111.00
8	Vehicles	27250	65	863758.00	743455.00
9	Office & Other Equipments	27260	66	329065.00	501651.00
10	Computers	27261		0.00	0.00
11	Other Equipment	27262		0.00	0.00
12	Furniture, Fixture, Fittings and Electrical Appliances	27270	67	18843.00	16881.00
13	Other Fixes Assets	27280	68	650448.00	586890.00
				43881828.00	41743739.00
SCHEDULE : S : Prior Period Items - 280					
1	Taxes	28010		0.00	0.00
2	Other Revenues	28020		0.00	0.00
3	Recovery of revenues written off	28030		0.00	0.00
4	Other Income	28040		0.00	0.00
5	Refund of Taxes	28050	69	0.00	0.00
6	Refund of Other - Revenues	28060		0.00	0.00
7	Other Expenses	28080	70	34499.00	436979.00
				34499.00	436979.00
SCHEDULE : T : Transfer to Reserve Funds -290					
1	Special Funds	29010		0.00	0.00
2	Sinking Funds	29020		0.00	0.00
3	Trust Funds	29030		0.00	0.00
4	Reserves	29040		0.00	0.00
5	Municipal General Fund	29050		0.00	0.00
6	Income & Expenditure A/c	29099		0.00	0.00
				0.00	0.00

The Groupings referred to from an integral part of the schedules to the Income & Expenditure account.

Subject to disclaimer,
For. GMARP Project CA Firm,
FOR A. B. KOTHIYA & CO.
Chartered Accountants

A. B. Kothiya
Lead Manager.
[Ashok B. Kothiya]
Partner
Mem. No. 107721



Date :07/10/2022
Place : Amreli

FOR BAGASARA NAGARPALIKA
BAGASARA

Accountant /

Chief Officer /

President

B. Kothiya
हिसाबनीश
नगरपालिका-बगसरा

Def.
सीड अधिकार
नगरपालिका-बगसरा
Place : Bagasara

BAGASARA NAGAR PALIKA

GROUPINGS FORMING PART OF SCHEDULES ANNEXED BALANCE SHEET AS ON MARCH 31, 2022

Sr. No.	Major Head Description	Major Code	Sch.	Current Year-2022 Rs.	Previous Year-2021 Rs.
I	LIABILITIES				
1	Reserve & Surplus :				
(I)	Municipal (General) Fund	310	A	(46,54,43,069.64)	(41,80,30,029.64)
(II)	Earmarked Funds	311	B	2,12,43,145.00	2,04,44,727.00
(III)	Reserves	312	C	66,28,60,296.00	64,85,62,616.00
	Total of Reseve and Surplus			23,86,60,371.36	26,09,77,313.36
2	Grant, Contributions for Specific				
(I)	Grant, Contribution for Specific purposes	320	D	12,11,51,055.20	11,53,70,189.20
	Total of Grant, Capital Contribution			12,11,51,055.20	11,53,70,189.20
3	Loans (Liabilities) :				
(i)	Secured Loans	330	E	2,89,83,705.00	2,89,83,705.00
(ii)	Unsecured loans	331	F	-	-
	Total of Loans (Liabilities)			2,89,83,705.00	2,89,83,705.00
4	Current Liabilities & Provision :				
(i)	Deposit Received	340	G	2,27,99,206.21	2,76,71,624.21
(ii)	Deposits Works	341	H	-	-
(iii)	Other Liabilities	350	I	7,16,43,480.52	7,61,18,272.02
(iv)	Provisions	360	J	-	-
	Total of Current Liabilities & Provision			9,44,42,686.73	10,37,89,896.23
	TOTAL LIABILITIES (Total of 1 to 4)			48,32,37,818.29	49,91,21,103.79
II	ASSETS				
1	Fixed Assets :				
(i)	Fixed Assets	410	K	71,10,90,266.00	67,65,54,561.00
(ii)	Less : Accumulated Depreciation	411	K-1	(30,89,49,939.00)	(26,50,68,111.00)
(iii)	Capital work-in-progress	412	L	-	-
	Total Of Fixed Assets			40,21,40,327.00	41,14,86,450.00
2	Investment :				
(i)	Investments in General Fund	420	M	2,10,02,947.00	3,01,95,631.00
(ii)	Investments in Other Fund	421	M-1	-	-
	Total Of Investments			2,10,02,947.00	3,01,95,631.00
3	Current Assets, Loan & Advances :				
(i)	Stock - in - Hand	430	N	29,260.00	29,260.00
(ii)	Sundry Debtors(Receivables)	431	O	1,50,65,211.00	1,50,24,564.00
(iii)	Less:Accumulated provisions against Debtors	432	O-1	(37,55,818.50)	(37,26,346.25)
(iv)	Pre-paid Expenses	440	P	-	-
(v)	Cash & Bank Balances	450	Q	3,47,74,214.79	3,24,58,368.04
(vi)	Loans, Advances & Deposits	460	R	1,39,81,677.00	1,36,53,177.00
(vii)	Accumulated Provisions against Loans,	461	R-1	-	-
(viii)	Other Assets	470	S	-	-
(ix)	Miscellaneous Expenditure to be written off	480	T	-	-
	Total of Current Assets, Loan & Advances			6,00,94,544.29	5,74,39,022.79
	TOTAL ASSETS (Total of 1 to 3)			48,32,37,818.29	49,91,21,103.79
	Notes to the Accounts and accounting Policies		U		

FOR A. B. KOTHIYA & CO.

Chartered Accountants

FOR BAGASARA NAGARPALIKA

BAGASARA

Ashok B. Kothiyaa
Lead Manager.
[Ashok B. Kothiyaa]
Partner
Mem. No. 107721



Accountant /

Chief Officer /

President

Ashok B. Kothiyaa
हिसाबनीश
नगरपालिका-नगसरा

[Signature]
चीफ ऑफिसर
नगरपालिका-नगसरा
Place : Bagasara

Date : 07/10/2022
Place : Amreli

BAGASARA NAGAR PALIKA

GROUPINGS FORMING PART OF SCHEDULES ANNEXED BALANCE SHEET AS ON MARCH 31/3/2022

Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2022 Rs.	Previous Year 2021 Rs.
SCHEDULE - A : MUNICIPAL FUNDS - 310					
1	Municipal Fund	31010	1	-74510250.00	-74680128.00
2	Excess of Income & Expenditure Account	31090	2	-390932819.64	-343349901.64
	TOTAL			-465443069.64	-418030029.64
SCHEDULE- B : EARMARKED FUNDS - 311					
1	Special Fund	31110	3	21243145.00	20444727.00
2	Sinking Funds	31150		-	-
3	Trust or Agency funds	31170		-	-
	TOTAL			21243145.00	20444727.00
SCHEDULE- C: RESERVES- 312					
1	Capital Contributions	31210	4	681062991.00	646765311
2	Capital Reserve	31211	5	1797305.00	1797305
3	Borrowing Redumtion Reserve	31220		-	-
4	Special Funds (Utilised)	31230		-	-
5	Starutory Reserve	31240		-	-
6	General Reserve	31250		-	-
7	Revaluation Reserve	31260		-	-
	TOTAL			682860296.00	648562616.00
SCHEDULE - D : GRANTS, CONTRIBUTIONS FOR SPECIFIC PURPOSE - 320					
1	Central Government	32010	6	17825520.00	15750026.00
2	State Governement	32020	7	103325535.20	99620163.20
3	Other Government Agencies	32030		-	-
4	Financial Institutions	32040		-	-
5	Welfare Bodies	32050		-	-
6	International Organisations	32060		-	-
7	Others	32080		-	-
	TOTAL			121151055.20	115370189.20
SCHEDULE - E: SECURED LOANS - 330					
1	Loan from Central Government	33010			
2	Loan from State Government	33020	8	28983705.00	28983705.00
3	Loan from Government Bodles & Association	33030		-	-
4	Loan from International Agencies	33040		-	-
5	Loan from Banks & Financial Institutions	33050		-	-
6	Other Term Loans	33060		-	-
7	Bonds & Debentures	33070		-	-
8	Other Loans	33080		-	0.00
	TOTAL			28983705.00	28983705.00



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Chief
ऑडिटर
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Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2022 Rs.	Previous Year 2021 Rs.
SCHEDULE - F: UNSECURED LOANS - 331					
1	Loans from Central Government	33110		-	-
2	Loans from State Government	33120		-	-
3	Loans from Government Bodies & Association	33130		-	-
4	Loans from International Agencies	33140		-	-
5	Loan from Banks & Other Financial Institutes	33150		-	-
6	Other Term Loans	33160		-	-
7	Bonds & Debentures	33170		-	-
TOTAL				0.00	0.00
SCHEDULE -G : DEPOSITS RECEIVED - 340					
1	From Contractors / Suppliers	34010	9	20838914.00	25743882.00
2	Deposits - Revenues	34020	10	937890.00	937890.00
3	From Staff	34030	11	494082.00	494082.00
4	From Others	34080	12	528320.21	495770.21
TOTAL				22799206.21	27671624.21
SCHEDULE -H : DEPOSIT WORKS - 341					
1	Civil Works	34110		-	-
2	Electrical Works	34120		-	-
3	Others	34180		-	-
TOTAL				0.00	0.00
SCHEDULE -I : OTHER LIABILITIES - 350					
1	Creditors	35010	13	44227381.00	50605560.00
2	Employee Liabilities	35011	14	6483888.00	4670106.00
3	Interest Accrued & Due	35012	15	20134169.00	20330754.00
4	Recoveries payable	35020	16	681697.52	329058.02
5	Govt. Dues Payable	35030	17	116345.00	182794.00
6	Refunds Payable	35040		-	-
7	Advance Collection of Revenues	35041		-	-
8	Others	35080		-	-
10	Sale Proceeds	35090		-	-
TOTAL				71643480.52	76118272.02
SCHEDULE -J : PROVISIONS- 360					
1	Provisions for Expenses	36010		-	-
2	Provisions for Interest	36020		-	-
3	Provisions for other Assets	36030		-	-
TOTAL				0.00	0.00
SCHEDULE - K : FIXED ASSETS - 410					
1	Land	41010	18	1.00	1.00
2	Building	41020	19	85467165.00	85467165.00
3	Civil Amenities & Services Centers	41021	20	52462384.00	50741317.00
4	Commercial Buildings	41022	21	67,55,446.00	67,55,446.00
5	Workshops & work stations	41023	22	3649932.00	3455840.00
6	Roads & Bridges	41030	23	381194054.00	352642768.00
7	Sewerage and Drainage	41031	24	25647637.00	22374398.00
8	Waterways	41032	25	105029922.00	105029922.00
9	Public Lighting	41033	26	16991505.00	16991505.00
10	Plant & Machinery	41040	27	3928250.00	3928250.00
11	Hospital Equipment	41041		0.00	0.00
12	Vehicles	41050	28	11610794.00	10928023.00
Carried Over				692737090.00	658314635.00



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Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2022 Rs.	Previous Year 2021 Rs.
	Brought Forward			692737090.00	658314635.00
13	Office & Other Equipment	41060	29	836844.00	836644.00
14	Computers	41061	30	5922659.00	5845909.00
15	Other Equipment	41062	31	1241364.00	1241364.00
16	Furniture, Fixture, Fittings and Electrical Applia	41070	32	449838.00	413338.00
17	OTHER FIX ASSETS	41080	33	99026/1.00	99026/1.00
18	Assets under Disposal	41090		0.00	0.00
	TOTAL			711090266.00	676554561.00
	SCHEDULE- K -1 : Accumulated Depreciation- 411				
1	Building	41120	34	82824180.00	76058315.00
2	Civic Amenities & Service Centers	41121		-	-
3	Workshop & Work Station	41123		-	-
4	Roads & Bridges	41130	35	138081511.00	111855117.00
5	Sewerage and Drainage	41131	36	6546635.00	4504054.00
6	Waterways	41132	37	55761376.00	50287093.00
7	Public Lighting	41133	38	4842926.00	3493084.00
8	Plant & machinery	41140	39	3017370.00	2856621.00
9	Hospital Equipment	41141		-	-
10	Vehicles	41150	40	6533376.00	5669618.00
11	Office & Other Equipment	41160	41	680741.00	644082.00
12	Computers	41161	42	5410665.00	5153716.00
13	Other Office Equipment :	41162	43	922254.00	886797.00
14	Furniture, Fixtures, Fittings and Electrical Applian	41170	44	280261.00	261418.00
15	Other Fixed Assets	41180	45	4048644.00	3398196.00
	TOTAL			308949939.00	265068111.00
	SCHEDULE - L : Capital Work-in-progress- 412				
1	Specific Grants	41210		-	-
2	Special funds	41220		-	-
3	Specific Schemes	41230		-	-
4	Own Source - Assets	41240		-	-
	TOTAL			0.00	0.00
	SCHEDULE -M : Investment General Fund- 420				
1	Central Government Securities	42010		-	-
2	State Government Securities	42020		-	-
3	Debentures and Bonds	42030		-	-
4	Preference Shares	42040		-	-
5	Equity Shares	42050		-	-
6	Units of Mutual Funds	42060		-	-
7	Other Investments	42080	46	21002947.00	30195631.00
8	Accumulated Provision	42090		-	-
	TOTAL			21002947.00	30195631.00
	SCHEDULE M-1: Investment Other Fund- 421				
1	Central Government Securities	42110		-	-
2	State Government Securities	42120		-	-
3	Debentures and Bonds	42130		-	-
4	Preference Shares	42140		-	-
5	Equity Shares	42150		-	-
6	Units of Mutual Funds	42160		-	-
7	Other Investments	42180		-	-
8	Accumulated Provision	42190		-	-
	TOTAL			0.00	0.00



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Prof.
श्रीक आर्द्रसर
नगरपालिका-जगसरा

Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2022 Rs.	Previous Year 2021 Rs.
SCHEDULE M-1: Investment Other Fund- 421					
1	Central Government Securities	42110		-	-
2	State Government Securities	42120		-	-
3	Debentures and Bonds	42130		-	-
4	Preference Shares	42140		-	-
5	Equity Shares	42150		-	-
6	Units of Mutual Funds	42160		-	-
7	Other Investments	42180		-	-
8	Accumulated Provision	42190		-	-
	TOTAL			0.00	0.00
SCHEDULE -N : Stock - in - hand - 430					
1	Stores	43010	47	29260.00	29260.00
2	Loose Tools	43020		-	-
3	Others	43080		-	-
	TOTAL			29260.00	29260.00
SCHEDULE -O : Sundry Debtors(Receivables) - 431					
1	Receivables for Property Taxes	43110	48	13685980.00	13568091.00
2	Receivable for Other Taxes	43119	49	2760.00	2760.00
3	Receivables for Cess	43120		-	-
4	Receivable for Fees & User Charges	43130		-	-
5	Receivable from other sources	43140	50	1334534.00	1334534.00
6	Receivable from Government	43150	51	41937.00	119179.00
7	Receivables control accounts	43180		-	-
8	State Govt Cesses/ levies in Property Taxes - Control account	43191		-	-
9	State Govt Cesses/ levies in Water Taxes - Control account	43192		-	-
10	State Govt Cesses/ levies in Other Taxes - Control account	43199		-	-
	TOTAL			15065211.00	15024564.00
SCHEDULE -O-1: ACCUM. PROVISIONS AGAINST DEBTORS (Receivables) - 432					
1	Provisions for outstanding Property Tax	43210	52	19,30,509.75	19,28,566.00
2	Provision for outstanding Water Tax	43211	53	14,29,458.75	14,01,372.00
3	Provision for outstanding Other Tax	43212	54	62,216.50	62,774.75
4	Provision for outstanding Cess	43220		-	-
5	Provision for outstanding Fees & User Charges	43230	55	3,33,633.50	3,33,633.50
6	Provision for outstanding other receivable	43240		-	-
7	State Govt Cesses/ levies in Property Taxes - Provision account	43291		-	-
8	State Govt Cesses/ levies in Water Taxes - Provision account	43292		-	-
9	State Govt Cesses/ levies in Other Taxes - Provision account	43299		-	-
				37,55,818.50	37,26,346.25
SCHEDULE - P : Pre-paid Expenses - 440					
1	Establishment	44010		-	-
2	Administration	44020		-	-
3	Operations & Maintenance	44030		-	-
				0.00	0.00



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Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2022 Rs.	Previous Year 2021 Rs.
SCHEDULE - Q : CASH & BANK BALANCES - 450					
1	Cash	45010	56	24395.00	0.00
Balance with Bank - Municipal Fund					
2	Nationalized Banks	45021	57	16775736.24	9095377.44
3	Other Scheduled Banks	45022		-	-
4	Scheduled Cooperative Banks	45023		-	-
Post Office					
5	Balance with Bank - Special Funds	45024		-	-
6	Nationalized Banks	45041		-	-
7	Other Scheduled Banks	45042		-	-
8	Scheduled Co-operative Banks	45043		-	-
9	Post Office	45044		-	-
Balance with Bank - Grant Funds					
10	Nationalized Banks	45061	58	17974084.55	23362990.60
11	Other Scheduled Banks	45062		-	-
12	Scheduled Cooperative Banks	45063		-	-
13	Post Office	45064		-	-
TOTAL				34774214.79	32458368.04
SCHEDULE - R : LOANS, ADVANCES & DEPOSITS- 460					
1	Loans & Advances to Employees	46010	59	5467799.00	5439299.00
2	Employees Provident Fund Loans	46020		-	-
3	Loans to Others	46030		-	-
4	Advance to Suppliers and contractors	46040		300000.00	0.00
5	Advance to others	46050	60	8213878.00	8213878.00
6	Deposits with external Agencies	46060		-	-
7	Other current assets	46080		-	-
TOTAL				13981677.00	13653177.00
SCHEDULE - R-1 : Accumulated Provisions against Loans, Advances & Deposits - 461					
1	Loans to Other	46110		-	-
2	Advances	46120		-	-
3	Deposits	46130		-	-
TOTAL					
SCHEDULE -S- : Other Assets - 470					
1	Deposit Works Expenditure	47010		-	-
2	Inter Unit Accounts	47020		-	-
3	Interest Control Payable	47030		-	-
TOTAL					
SCHEDULE -T :Miscellaneous Expenditure to be written off- 480					
1	Loan Issue Expenses			-	-
2	Discount on Issue of loans			-	-
3	Others			-	-
TOTAL					

FOR A. B. KOTHIYA & CO.
Chartered Accountants

A.B. Kothiya
Lead Manager.
[Ashok B. Kothiya]
Partner
Mem. No. 107721



Date : 07/10/2022
Place : Amreli

FOR BAGASARA NAGARPALIKA
BAGASARA

Accountant / Chief Officer / President

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नगरपालिका-बगसरा

Place : Bagasara

TABLES FORMING PART OF GROUPINGS OF THE BALANCE SHEET AS AT 31-03-2022

TABLE : 2 : FIXED ASSETS

SR. NO	Details Head Description	Rate of Depn clatio	Account Code	Balance as at 01-04-2021	Additional During the Year Before 30-09-2021	Additional During the Year After 01-10-2021	Deduction During the Year	Total	Account Code	Balance as at 01-04-2021	Depr-During The year 12	Deduction During the Year 13	Total	Net Block as at 31-03-2022	Net Block as at 31-03-2021
1	2	3	4	5	6	7	8	9(5+6+7-8)	10	11	12	13	14(11+12+13)	15(9-14)	16(5-11)
A	Land		41010												
1	Free Hold Land		4101001	1.00	0.00	0.00	0.00	1.00		0.00	0.00	0.00	0.00	1.00	1.00
	TOTAL - A			1.00	0.00	0.00	0.00	1.00		0.00	0.00	0.00	0.00	1.00	1.00
B	Building		41020												
1	Office Building		4102001	4371187.00	0.00	0.00	0.00	4371187.00	41120	0.00	0	0.00	0.00	4371187.00	4371187.00
2	Quarter	10%	4102002	81085978.00	0.00	0.00	0.00	81085978.00	4112001	48552208.00	3254377	0.00	51806585.00	29283093.00	32543770.00
	TOTAL - B			85487165.00	0.00	0.00	0.00	85487165.00		48552208.00	3254377	0.00	51806585.00	33860580.00	36914957.00
C	Civic Amenities & Service Center		41021												
1	Community Hall	10%	4102101	22975997.00	1227517.00	0.00	0.00	24203414.00	41121	22072862.00	213055	0.00	22285917.20	1917496.80	903035.00
2	Pay & Use Toilet Block	10%	4102104	7988297.00	0.00	493550.00	0.00	8482347.00	4112002	0.00	823577	0.00	823577.20	765969.80	7988297.00
3	Educational Building	10%	4102105	14664230.00	0.00	0.00	0.00	14664230.00	4112004	2530359.00	1213387	0.00	3743746.10	10920483.90	12133871.00
4	Crematorium Building	10%	4102106	2493938.00	0.00	0.00	0.00	2493938.00	4112005	0.00	249394	0.00	249393.80	244544.20	249393.80
5	Civic Garden	10%	4102109	2618255.00	0.00	0.00	0.00	2618255.00	4112006	0.00	261826	0.00	261825.50	2356429.50	2618255.00
6	ST Bus Stand	10%	4102110	0.00	194092.00	0.00	0.00	194092.00	4112007	0.00	19409	0.00	19409.20	174692.80	0.00
	TOTAL - C			50741317.00	1421609.00	493550.00	0.00	52556476.00		24603221.00	2780648	0.00	27353369.00	25272607.00	26138096.00
D	Commercial Building		41022												
1	Markets	0%	4102201	1.00	0.00	0.00	0.00	1.00	41122	0.00	0	0.00	0.00	1.00	1.00
2	Shopping Center	0%	4102202	1.00	0.00	0.00	0.00	1.00		0.00	0	0.00	0.00	1.00	1.00
3	Sports Complex	10%	4102205	6755444.00	0.00	0.00	0.00	6755444.00		2902886.00	385256	0.00	3288141.80	3467302.20	3852558.00
	TOTAL - D			6755444.00	0.00	0.00	0.00	6755444.00		2902886.00	385256	0.00	3288141.80	3467304.20	3852560.00




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SCHEDULE :U : SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNT**1. Significant Accounting Policies**

Important Accounting Policies to be followed by the municipality in respect of Accounting for its transactions and in the preparation and presentation of the financial Statements are prescribed in the National Municipal Accounts Manual (NMAM) & Draft Gujarat Municipal Accounting Manual (GMAM). All The Policies are disclosed below as per NMAM & GMAM even though transaction pertaining to one or several prescribed accounting principal & policies might not have taken place during the year at the municipality during its regular course of activity.

2.1 Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under accrual basis of accounting, unless stated otherwise. The method of accounting is the double entry accounting system.

2.2 Recognition of Revenue**I. Revenue.**

- a. Property and other (Particularly Property Tax, Water Tax, Cleaning Tax & Drainage Tax) Taxes are recognized in the period in which become due and demands are ascertainable.
- b. Revenues in respect of Professional Tax on Organizations / entities are accrued in the year to which it pertains and when demands are raised.
- c. Advertisement taxes are accrued based on demand or the contract.
- d. Revenue in respect of trade License fees is accrued in the year to which it pertains and when demands are raised.



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- e. Assigned revenues like entertainment Tax, Duty / Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt. However, at year -end, they are accrued if sanction order (or proceedings) is passed and the amount is ascertained.
- f. Revenue in respect of Rent from Properties is accrued based on terms of agreement
- g. Other Incomes, which are of an uncertain nature or for which the Amount is not ascertainable or where demand is not raised Regular course of operation is recognized on actual receipt.

II. Provision against receivables:

- a. Prudential norms are applied based on type of income and age of receivable. Based on the policy on provisioning, incomes that have been accrued and are doubtful of recovery are provided for.
- b. For any demand that is outstanding beyond 2 years, provision to be made in the demand based on the following provisioning norms:
- Outstanding for more than 2 year but not exceeding 3 year: 25 per cent
 - Outstanding for more than 3 year but not exceeding 4 year: 50 per cent (additional 25 per cent)
 - Outstanding for more than 4 year but not exceeding 5 year: 75 per cent (additional 25 per cent)
 - Outstanding for more than 5 year: 100 per cent (additional 25 per cent)
- c. Any additional provision for demand outstanding (net on overall basis) that has to be made during the year is to be recognized as an expenditure for the current year and any excess provision written back during the year is to be recognized as the municipality's 'other income' for the current year



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- d. Refunds and remissions of taxes for the current year are to be adjusted against the income; if they pertain to previous years, they are to be treated as prior period items.
- e. Write-offs of taxes are to be adjusted against the provisions made.
- f. Any subsequent collection or recovery of receivables for property taxes that were already written off shall be recognized as a 'prior period income'.
- g. Demands raised with retrospective effect will be treated as prior income period income to the extent that they pertain to earlier years.

2.3 Recognition of Expenditure

- a. Expenses on Salaries, Bonus and other allowances are recognized as and when they are due for payment.
- b. All revenue expenditures are treated as expenditures in the period in which they are incurred.
- c. In case of works, expenditures are accrued as soon as the work has been measured and becomes due for payment.
- d. Provisions for expenses are made at the year-end for all bills received up to a cut off date
Kindly mention cutoff date in notes to account up to which period you have verified vouchers, sorry for wrongly suggest in your previous NP

2.4 Fixed Assets

I. Recognition

- a. All fixed assets are carried at cost less accumulated depreciation.
The costs of fixed assets include cost incurred /money spent in



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Dr.
ड्रीडु सीडिसार
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acquiring or installing or construction the fixed asset, interest on borrowing directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.

- b. All assets costing less than Rs.5000/- is expensed/ Charged to income and expenditure account in the year of purchase
- c. Any fixed asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Rs. 1/-.

II. Depreciation

- d. Depreciation is provided on written down value.

III. Revaluation of fixed assets:

- e. Revaluation of fixed assets is undertaken either at the time of issue of municipal bonds or when commercial development / lease of properties are made.
- f. Increase in net book value arising on revaluation is credited to 'Revaluation Reserve Account'. Decrease in net book value is charged to income and expenditure account.
- g. Revaluation reserve is mortised by equivalent amount of depreciation charged on the revalued portion of the cost of the fixed assets.

2.5 Borrowing Cost

Borrowing cost is recognized as revenue expenditure on accrual basis except in the case of fixed assets.



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2.6 Inventories

Raw Materials /Consumables and Spares/Service materials are to be valued at cost based on first-in-first-out method.

2.7 Grants

- a. General Grants, Which are of Revenue Nature, are recognized as income on actual receipt.
- b. Grants, which are re-imburement of specific revenue expenditure, are recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

2.8 Employee Benefits

- a. Separate Funds are to be formed for meeting the pension and other retirement benefits including Gratuity and Leave encashment.
- b. Contribution towards Pension and other retirement benefit funds are recognized as and when it is due.

2.9 Investments

- a. All investments are initially recognized at Cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
- c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.



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SCHEDULE :U

3. Notes to the Accounts

3.1 Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles and draft accounting guidelines as per GMAM requires municipality to make estimates and assumptions that affect the reported balance of assets and liabilities and also disclosure relating to contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the reported period. Examples of such estimates relied upon includes provisions on Tax Receivables, useful lives of fixed assets etc. Differences between the actual result and estimates are recognized in the period in which the results are known / materialized

3.2 Depreciation on Fixed Assets

3.2.1 Rate & Manner

In absence of any prescribed rate, manner and method of depreciation on fixed assets in draft GMAM, rates, manner and method of depreciation has been adopted as per the Indian Income Tax Act 1961.

3.2.2 Accounting Treatment & Disclosure thereof

Depreciation provided during the year on fixed assets are credited to accumulated depreciation account, the balance whereof are carried over to next year.

3.2.3 Fully depreciated assets

Assets, which have been fully depreciated but still in active use by the municipality are disclosed in financial statement at gross value along with, accumulated depreciation thereon. Such assets are written off only when formally recognized as an item of scrap due to its retirement from active use by the municipality.



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3.3 Inventories

Inventories consist of different types of stores and spares consumed by the different department of the municipality for providing various types of services viz. Water, Sanitation, Health, Public Transportation, street Lighting etc. Generally most of the purchases are need based and are directly expensed to revenue accounts, but even there are some store of different department taken and valued on FIFO based and certified by the Municipality.

3.4 Employee Benefits

- 3.4.1 The liability in respect of leave encashment accrued for the year has not been provided. The same is considered on payment basis. During the current year, Rs.0.00/- has been incurred for payment.
- 3.4.2 Gratuity and liability for bonus accrued for the year has not been provided. The same is considered on payment basis. During the current year, Rs./- 3,66,056/- has been incurred for payment.
- 3.4.3 Contribution to provident fund is recognized as expense when incurred. During the current year, Rs 18,34,641/- has been incurred for payment.

3.5 Treatment of Grants

3.5.1 Opening Balances of Grants :-

Grant Funds actually represented by balance closing balance of previous financial year 2020-21 of individual grants as on 31-03-21 were taken as the opening balance of respective grant fund account in absence of required data with the municipality.

3.5.2 Additions/ Deductions during the year :-

Grants received from Government Agencies are credited directly to respective Grant Fund Liability Account and expenditure incurred there from is debited to respective expenditure control account - 'expenditure against grant'. At the year end, accumulated balances in control accounts are transferred to individual assets / capital work-in-progress /



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specific revenue expenditure accounts as the case May be. On the other side, funds equal to capital expenditure incurred during the year against grant are transferred to Capital Contribution from grants liability. Whereas funds equal to revenue expenditure incurred against grant are transferred to revenue grants from grant liability. In several cases where any revenue expense incurred by municipality in regular course of activity is met by grant funds, the expenditure is directly charged to concerned expenditure account instead of first charging it to Expenditure control account and then transferring it to revenue.

3.5.3 Interest on Grant Funds

Interest received on saving / term bank account belonging to grant funds are directly credited to respective grant Bank account.

3.7 Other Disclosers

1. Unpaid Electricity Bills & Telephone bills are provided at the year ended as on 31.03.2022, have been made from the bills of paid in the month of March 2022.

2. The Secured Loan from the State – GMFB has sent the statement for the financial year 2020-21 for Vajpayee Nagar Vikas Yojna Loan II & Revolving Funds Loan & NSDP LOAN & Urban Development Fund Loan & Shreenidhi Yojana & G. W. S. & S.B. (Lic Loan) in March 2021. Following are the differences between Double Entry Accounting System and Statements provided by the board :

• Receipts of Taxes

In respect to collection of Tax Receipt made during the year, there are some of differences between Books of Accounts & Records from E-Nagar Portal. All such difference pertaining to various Revenue Receipts of Nagarpalika has been furnished along with its differential amount as under:



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Sr. No.	Name of Receipts	Amount of Difference belonging to Opening Balance (Amt in Rs.)	Amount of Difference belonging to Current year Collection (Amt in Rs.)	Total Amount of Difference. (Amt. in Rs.)
1.	Property Tax	760891/-	312890/-	1073781/-
2.	Cleaning Tax	1130/-	(10649)/-	9519/-
3.	Water Tax	1200968/-	0.00/-	1200968/-

• **GMFB (PMTU)**

With respect to reconciliation of Loan account outstanding as on reporting date, it would be stated that sufficient account statement & Other essential information in this regard would have not been provided by the regulatory authority "GMFB" Hence no reconciliation has been done of all the Loan account for the year under Consideration (i.e.2021-22)



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Specify the name of the institution from whom the loan is received	Specify the purpose for which the loan is received	Principle amt. of Loan	Total Interest payable as on 31.3.21	Balance outstanding as per respective Nagar Palika	Difference	Reconciliation Made or not	Reason for non Reconciliation	
V.N.V.Y Loan Part-1	NOTES-1	4385926.00	5191991.00	9577917.00	00	Yes	There is Absence and Providing Insufficient Details Fro Municipality Authority, We Can't Reconcile Municipali Records With Board Record.	
V.N.V.Y Loan Part-2		4500000.00	6993000.00	11493000.00	00	Yes		
Revolving Laon-1		2800000.00	2993813.00	5793813.00	00	Yes		
Revolving Laon-2		0.00	134167.00	134167.00	00	Yes		
Revolving Laon-3		44616.00	32223.00	76839.00	00	Yes		
Revolving Laon-4		38623.00	117952.00	156575.00	00	Yes		
N.S.D.P. Loan -1		12910700.00	2585045.00	131692045.00	00	Yes		
Shree Nidhi Yojana		4303840.00	2282563.00	6586403.00	00	Yes		

As we have already provide you necessary detailed loan statement



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Note - 1 There is absence Of Providing Details of Loan's Purpose & Obligation, We Can't mention Purpose of That.

- 2 Other Loans and Advances credit / debit balances are subject to confirmation / reconciliation and consequent modifications, if any.
3. The municipality is yet to undertake a formal exercise to identify the time barred claims with respect to outstanding deposits/credit balances at year and keeping in view special provisions under municipal enactments, if any, as well as general laws in this regard and cleanup its liability against outstanding deposits to that extent by forfeiting eligible deposits.
4. In the opinion of appropriate authority of municipality, the "Current assets, Loans & Advances" have a value on realization, in the ordinary course of activity, at least equal to the amount at which they are stated in these financial statements.
5. **Provisions, Contingent Liabilities & Contingent Assets:** Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes, if any. Contingent Assets are neither recognized nor disclosed in the financial statements.
6. In absence of necessary information on record, security deposits lying with telephone service provider, if any, against telephone connections currently in use by the municipality, as well as security deposits lying with electricity Supply Company against electric connections of the municipality could not be ascertained and consequently not recognized in these financial statements.
7. Revenue reorganization in case of professional taxes and trade license fees, are booked as when received by the corporation since they are not issuing any bills for the same during the year.



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Provision against receivables:

Sr.	Particulars of Tax Receivable	Received tax Amt.	Year & O/s Amt.	Provision made @ 25 %
1	Property Tax	75,38,191	77,22,039	19,30,509.75
2	Water Tax	36,99,303	57,17,835	14,29,458.75
3	Sanitation (Cleaning) Tax	2,20,217	2,46,106	61,526.50
	Total	1,14,57,711	1,36,85,980	34,21,495

8. Any fixed asset, which has been acquired free of cost or from the grant or in respect of which no payment has been made, is recorded at fair value at the time of acquisition and simultaneous amount park to capital contribution from the grant funds liability. Some assets less than Rs. 5000/- also booked as Fixed assets since nature & utilization of assets. Depreciation on fixed assets created from the grant funds also treated as revenue expenditure and same amount transferred create as Accumulated depreciation on assets rather only own funds assets.
9. No any gratuity and leave encashment funds are formed for meeting the pension and other retirement benefits including Gratuity and leave encashment by the ULB for the year 2021-22.They have not Paid Any Amount in respect of gratuity and pension during the year.
10. Depreciation on fixed assets created from the grant funds also treated as revenue expenditure and same amount transferred create as Accumulated depreciation on assets rather only own funds assets.
11. Consumable Grants Spares, Capital Item Stock and Service materials are not bifurcated as on 31-03-2021 and not valued at cost based on first-in-first-out method.
12. Contribution towards Pension and other retirement benefit funds are recognized as and when it is paid. During the current year, Rs. 58,91,513/- has been incurred for payment.
13. In absence of necessary details regarding age break up of tax receivables, municipality is not able to make provision thereon as per norms stated in draft GMAM. The Municipality has made the provision against the Property
14. For the Bagasara Nagarpalika Various Grant have been received in a common A/C. and Nagarpalika is not maintaining the grant register hence it can not be bifurcate as per Bank can not be tallied.



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Please insert the table for unutilized grant in the following manner

A.	Aggregate unutilized grants	12,11,51,055.20		
B.	Represented by :			
	a. Aggregate of Balances in Bank:			
	Savings deposits	3,47,49,820.01		
	Current deposits	00		
	Fixed Deposits	2,10,02,947.00		
	b. Aggregate unadjusted advances from grant fund	00		
	A-B	6,53,98,288.19	Own balance fund in respective bank Account	

15. AS THERE IS A LOSS CAN NOT BE FOUND NET INCOME RATIO.
16. The Figure under the head of Advance against project has been taken as carry forward opening balance supporting document could not defined.
17. Loan Outstanding balance not tally due to Register is not maintained by Nagarpalika.
18. We have confirmed with Nagarpalika that "Sukhdi Vikas Fund" is considered as Capital Income.
19. **Segment reporting:** Municipal operations are by their very nature diverse. As a single entity, municipality involved in multifarious activities –each with a specific purpose, Some activities in the nature of business and other as part of governmental activity such as services water, Sanitation, street light and the like. Therefore, on the basic of single income & Expenditure Account for the municipal entity as whole, it is difficult to analyze the way municipal funds are being utilized or expended.
20. **Current debit /credit balances:** Balances of sundry creditors & debtors are subjects to confirmation / reconciliation and consequent modifications, if any.
21. TDS Deduction Liability with Correct TDS Rate is of NP. We are liable to book the TDS as Deducted and not for any Non Deduction or Lower Deduction of TDS during the year.



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3.9 Statement Showing Bank Balance as per Tally and Nagarpalika Books (Day Book) as on 31/03/2022.

Sr. No	Name of bank	Balance as per tally	Balance as per Nagarpalika books	Difference	Reason For Difference.
1.	SBI - 6670	965311	937117	28194	PREVIOUS YEAR ENTRY DI.
2.	SBI - 2380	97105	97106	1	-
3.	SBI - 5394	862959	862960	1	-
4.	SBI - 5305	89811	89811	0	-
5.	BOB - 3255	394326	394326	0	-
6.	BOB - 2661	107581	107581	0	-
7.	BOB - 3777	225109	225110	1	-
8.	BOB - 2089	21178	21179	1	-
9.	BOB - 7882	1086767	1086767	0	-
10.	BOB - 0088	28771	28771	0	-
11.	BOB - 3122	263810	215110	48700	PREVIOUS YEAR ENTRY DI.
12.	BOB - 2826	76050	76050	0	-
13.	BOB - 8625	99823	99823	0	-
14.	BOB - 7796	837004	837005	1	-
15.	ICICI - 0013	108631	108631	0	-
16.	AXIS - 2565	4600187	4600188	1	-
17.	AXIS - 0710	1257250	1209222	48028	PREVIOUS YEAR ENTRY DI.
18.	BOB - 0132	40389	35411	4978	PREVIOUS YEAR ENTRY DI.
19.	ICICI - 0706	3956946	3956945	1	-
20.	ICICI - 0856	9374446	9374446	0	-
21.	ICICI - 0910	9739379	9739379	0	-
22.	ICICI - 1022	412002	412002	0	-
23.	ICICI - 1044	83792	83792	0	-
24.	AXIS - 5352	21183	21183	0	-



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Cash Flow Summary

1-Jun-2021 to 30-Jun-2021

Inflow	1-Jun-2021 to 30-Jun-2021	Outflow	1-Jun-2021 to 30-Jun-2021
450 (Current Assets (450))	1,70,23,242.75	450 (Current Assets (450))	1,46,20,396.00
110 (Tax Revenue (110))	75,355.00	210 (Establishment Expenses (210))	16,92,679.00
130 (Rental Income From Municipal Properties (130))	48,587.00	220 (Administrative Expenses (220))	5,56,771.00
140 (Fees & User Charges (140))	1,40,321.00	230 (Operations & Maintenance (230))	9,79,054.00
150 (Sale & Hire Charges (150))	140.00	240 (Interest & Finance Charges (240))	409.75
180 (Other Income (180))	5,978.00	250 (Program Expenses (250))	5,520.00
320 (Grants, Contribution for Specific Purposes (320))	5,00,000.00	340 (Deposits Received (340))	4,900.00
340 (Deposits Received (340))	3,50,600.00	350 (Other Liabilities (350))	1,15,80,379.00
350 (Other Liabilities (350))	11,29,179.00	410 (Fixed Assets (410))	1,82,775.00
431 (Sundry Debtors (Receivables) (431))	1,08,41,847.00	420 (Investments General Fund (420))	2,05,700.00
460 (Loans, Advances and Deposits (460))	6,40,100.00	460 (Loans, Advances and Deposits (460))	6,40,100.00
171 (Interest Earned (171))	1,68,934.00	999 (Expenditure Against Grant Received)	4,55,600.00
Total	3,09,24,283.75	Total	3,09,24,283.75



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