

Gujarat Municipal Accounting Reform Project - 2005-2022

Annual Accounts

2021-2022

NAGARPALIKA AMRELI



:: Submitted by ::

A. B. KOTHIYA & CO.
CHARTERED ACCOUNTANTS

(LEAD MANAGER: MR. ASHOK B.KOTHIYA)

1ST FLOOR, GIRNAR COMPLEX,

OPP: LIBRARY

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Submitted to



Gujarat Municipal Finance Board

GMARP Project Management & Training Unit

Nigam Vistar, Sector-10/A,

Gandhinagar-382010

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AMRELI NAGARPALIKA

INCOME & EXPENDITURE ACCOUNT For the year ended March 31-03-2022

Sr. No.	Major Head Description	Major Code	Schedule	Amount Rs.	
				2022	2021
I	INCOME				
1	Tax Revenue	110	A	68298094.00	66742147.00
2	Assigned Revenues & Compansations	120	B	58943335.00	64301820.00
3	Rental Income from Municipal Properties	130	C	9675569.00	7890042.00
4	Fees & User Charges	140	D	36099687.98	11203683.49
5	Sale & Hire Charges	150	E	1413153.00	635309.52
6	Revenue Grants and Contributions & Subsidies	160	F	22901780.00	62177529.00
7	Income from Investment	170	G	5519464.00	3773477.00
8	Interast Earned	171	H	3006908.00	4657377.00
9	Other Income	180	I	4501325.72	2046175.50
				210359316.70	223427560.51
II	EXPENDITURE				
1	Establishment Expenses	210	J	124321405.00	128906958.00
2	Administrative Expenses	220	K	21530841.72	20366902.00
3	Operating & Maintenance	230	L	28946901.00	153246847.00
4	Interest & Finance Charges	240	M	133107.20	561081.34
5	Programme Expenses	250	N	1127112.00	4296142.00
6	Revenue Grants, Contribution, & Subcidies to Other	260	O	23084385.00	130350.00
7	Provision & Write Off	270	P	76930.00	310462.00
8	Miscellaneous Expenses Losses & Refunds	271	Q	0.00	0.00
9	Depreciacion	272	R	151872895.00	146644667.00
				351093576.92	454463409.34
	Gross Surplus of Income Over Expenses			(140734260.22)	(231035848.83)
	Less :-Transfer to Reserve Funds/Prior Period Exps.	290	S(a)	0.00	0.00
				(140734260.22)	(231035848.83)
	Add : Prior Perior Period Items	280	S(b)	-35541.00	-4864.00
				(140769801.22)	(231040712.83)
	Net Surplus Carried Over to Municipal Fund		U		
	Notes to the Accounts				

The Schedules Refers to above form an Integral part of the Income & Expenditure Account

Subject to disclaimer,
For. GMARP Project CA Firm,
FOR A. B. KOTHIYA & CO.
Chartered Accountants



Lead Manager.
[Ashok B. Kothiyia]
Partner
Mem. No. 107721

Date :17/10/2022
Place : Amreli

FOR AMRELI NAGARPALIKA
AMRELI

Account / Chief Officer / President

Account / Chief Officer / President
Amreli Nagarpalika Amreli

Place : Amreli

AMRELI MUNICIPAL CORPORATION AR PALIKA

2

SCHEDULE FORMING PART OF AND ANNEXED TO INCOME & EXPENDITURE ACCOUNT
For the year ended March 31-03- 2022

Sr. No.	Minor Head Description	Minor Code	Grouping	Amount Rs.	
				2022	2021
SCHEDULE : A : Tax Revenue - 110					
1	Property Tax	11001	1	35799853.00	35699994.00
2	Water Tax	11002	2	13124670.00	12705660.00
3	Sewerage Tax	11003		0.00	0.00
4	Conservancy (Sanitation) Tax	11004	3	4642293.00	4639292.00
5	Lighting Tax	11005	4	2080665.00	2072650.00
6	Education Tax	11006		0.00	0.00
7	Vehicle Tax	11007		0.00	0.00
8	Tax on Animals	11008		0.00	0.00
9	Electricity	11009		0.00	0.00
10	Professional Tax	11010	5	12650613.00	11624551.00
11	Advertisement Tax	11011		0.00	0.00
12	Pligrimage Tax	11012		0.00	0.00
13	Octroi & Toll	11051		0.00	0.00
14	Cess	11052		0.00	0.00
15	Others Taxes	11080		0.00	0.00
16	Tax Remission & Refund	11090		0.00	0.00
				68298094.00	66742147.00
SCHEDULE : B : Assigned Revenue & Compansations - 120					
1	Tax & Duties Collected by Others	12010		0.00	0.00
2	Compensations in lieu of Taxes / Duties	12020	6	58943335.00	64301820.00
3	Compensations in lieu of Cocessions	12030		0.00	0.00
				58943335.00	64301820.00
SCHEDULE : C : Rental Income from Municipal Properties - 130					
1	Rent from Civic Amenities	13010	7	7142855.00	5656289.00
2	Rent from Office Building	13020	8	1925.00	3100.00
3	Rent from Guest House	13030		0.00	0.00
4	Rent from Lease of Land	13040	9	1108361.00	1583603.00
5	Other Rent	13080	10	1415500.00	643900.00
6	Rent,Remissions,and Refund	13090	11	6928.00	3150.00
				9675569.00	7890042.00
SCHEDULE :D : Fees & User Charges - 140					
1	Empanelment & Registration Charges	14010		0.00	0.00
2	Licensing Fees	14011	12	1210.00	561.00
3	Fees for grant of Permit	14012	13	11461590.00	5555821.00
4	Fees for Certificate / Extract	14013	14	639162.24	185294.78
5	Development Charges	14014		234792.00	0.00
6	Regularisation Fees	14015		0.00	0.00
7	Penalties & Fines	14020	15	50024.00	388.00
8	Other Fees	14040	16	1841279.00	1750309.00
9	User Charges	14050	17	899072.74	889074.24
10	Entry Fees	14060		0.00	0.00
11	Service / Administrative Charges	14070	18	20972558.00	2822235.47
12	Other Charges	14080		0.00	0.00
13	Fees Remission and Refund	14090		0.00	0.00
				36099687.98	11203683.49



Sr. No.	Minor Head Description	Minor Code	Grouping	Amount Rs.	
				2022	2021
SCHEDULE : E : Sale & Hire Charges - 150					
1	Sale of Products	15010		0.00	0.00
2	Sale of Forms & Publications	15011	19	1346230.00	635309.52
3	Sale of Store & Scrap	15012		0.00	0.00
4	Sale of Others	15030		0.00	0.00
5	Hire Charges for Vehicles	15040		66923.00	0.00
6	Hire Charges on Equipments	15041		0.00	0.00
				1413153.00	635309.52
SCHEDULE : F : Revenue Grant ,Contri,&Subcidies - 160					
1	Revenue Grants	16010	20	22883380.00	62146429.00
2	Reimbursement of Expenses	16020		0.00	0.00
3	Contribution Towards Schame	16030	21	18400.00	31100.00
				22901780.00	62177529.00
SCHEDULE : G : Income From Investment - 170					
1	Interest	17010	22	5519464.00	3773477.00
2	Dividand	17020		0.00	0.00
3	Income from Project taken Up on Comm. Basis	17030		0.00	0.00
4	Profit on sale of Investment	17040		0.00	0.00
5	Others	17080		0.00	0.00
				5519464.00	3773477.00
SCHEDULE : H : Interest Earned - 171					
1	Interest from Bank Account	17110	23	3006908.00	4657377.00
2	Interest on Loan and Advances to Employees	17120	24	0.00	0.00
3	Interest on Loan to Others	17130		0.00	0.00
4	Other Interest	17180		0.00	0.00
				3006908.00	4657377.00
SCHEDULE : I : Other Income - 180					
1	Deposite Forfeited	18010		0.00	0.00
2	Lapsed Deposits	18011		0.00	0.00
3	Insurance Claims Recovery	18020		0.00	0.00
4	Profit on Disposal of Fixed Assets	18030		0.00	0.00
5	Recovery from Employees	18040	25	629669.00	351083.00
6	Unclaimed Refund payable/Liabilities written back	18050	26	48409.72	173492.00
7	Excess Provisions written back	18060	27	374182.00	242819.50
8	Miscellaneous Income	18080	28	3449065.00	1278781.00
				4501325.72	2046175.50
SCHEDULE : J : Establishment Expenses - 210					
1	Salaries,Wages & Bonus	21010	29	96591240.00	98748500.00
2	Benefit and Allowances	21020	30	4640684.00	4651551.00
3	Pension	21030	31	113347.00	188287.00
4	Other Terminal & Retirement Benefits	21040	32	22976134.00	25318620.00
				124321405.00	128906958.00
SCHEDULE : K : Administrative Expenses - 220					
1	Rent,Rates,Taxes	22010	33	264603.00	440479.00
2	Office Maintanance	22011	34	13604663.00	5710694.00
3	Communication Expenses	22012	35	284890.72	496553.00
4	Books & Periodicals	22020		0.00	0.00
5	Printing and Stationery	22021	36	470823.00	781812.00
6	Traveling & Conveyance	22030	37	2140297.00	1996359.00
				16765276.72	9425897.00



Sr. No.	Minor Head Description	Minor Code	Grouping	Amount Rs.	
				2022	2021
				16765276.72	9425897.00
7	Insurance	22040	38	750184.00	913382.00
8	Audit Fees	22050		0.00	0.00
9	Legal Expenses	22051	39	5000.00	300600.00
10	Professional and other Fees	22052	40	2833058.00	6702462.00
11	Council meeting, Honorarium & sitting fees	22053		0.00	0.00
12	Advertisement and Publicity	22060	41	600106.00	935561.00
13	Membership & subscription	22061		0.00	0.00
14	Others	22080	42	577217.00	2089000.00
				21530841.72	20366902.00
SCHEDULE : L : Operating & Maintenance - 230					
1	Power & Fuel	23010	43	10825909.00	8871435.00
2	Bulk Purchase	23020	44	0.00	94568449.00
3	Consumption of Stores	23030	45	6331243.00	4499542.00
4	Hire Charges	23040	46	171568.00	63030.00
5	Repairs & Maintenance Infrastructure Assets	23050	47	7788558.00	39781092.00
6	Repairs & Maintenance Civil Amenities	23051	48	395187.00	995723.00
7	Repairs & Maintenance Building	23052	49	612600.00	895245.00
8	Repairs & Maintenance Vehicles	23053	50	1550768.00	1461131.00
9	Repairs & Maintenance Others	23059	51	1271068.00	1769287.00
10	Other Operating & Maintenance expenses	23080	52	0.00	341913.00
				28946901.00	153246847.00
SCHEDULE : M : Interest & Finance Charges - 240					
1	Interest on Loan from Central Government	24010		0.00	0.00
2	Interest on Loan from State Government	24020	53	0.00	538554.00
3	Interest on Loan from Government Bodies & Associates	24030		0.00	0.00
4	Interest on Loan from international Agencies	24040		0.00	0.00
5	Interest on Loan from Bank & Other financial Institutions	24050		0.00	0.00
6	Other Interest	24060		114035.00	0.00
7	Bank Charges	24070	54	19072.20	22527.34
8	Other Finance Expenses	24080		0.00	0.00
				133107.20	561081.34
SCHEDULE : N : Programme Expenses - 250					
1	Election Expenses	25010	55	78503.00	3026096.00
2	Own Programme	25020	56	984109.00	1198546.00
3	Share In Programme of Others	25030	57	64500.00	71500.00
				1127112.00	4296142.00
SCHEDULE : O : Rev. Grant, Contri. Subsidies - 260					
1	Grants	26010	58	22883380.00	0.00
2	Contributions	26020	59	200000.00	130350.00
3	Subsidies	26030	60	1005.00	0.00
				23084385.00	130350.00
SCHEDULE : P : Provision & Write Off - 270					
1	Provision for Doubtful Receivables	27010	61	12239.00	302982.00
2	Provision for Other Assets	27020		0.00	0.00
3	Revenues written off	27030	62	0.00	0.00
4	Assets Written Off	27040		0.00	0.00
5	Miscellaneous Expenses Written Off	27050	63	64691.00	7480.00
				76930.00	310462.00



Sr. No.	Minor Head Description	Minor Code	Grouping	Amount Rs.	
				2022	2021
SCHEDULE : Q : Misc. Expenses - 271					
1	Loss on Disposal of Assets	27110		0.00	0.00
2	Loss on Disposal of Investments	27120		0.00	0.00
3	Decline in Value of Investments	27130		0.00	0.00
				0.00	0.00
SCHEDULE : R : Depreciation - 272					
1	Building	27220	64	23830397.00	24405058.00
2	Civic Amenities	27221		0.00	0.00
3	Workshop & Work Station	27223		0.00	0.00
4	Roads & Bridges	27230	65	69320468.00	61475719.00
5	Sewerage & Drainage	27231	66	9301605.00	9433548.00
6	Water Ways	27232	67	37033079.00	39439884.00
7	Public Lighting	27233		0.00	0.00
8	Plant & Machinery	27240		0.00	0.00
9	Vehicles	27250	68	2427022.00	2355909.00
10	Office & Other Equipments	27260	69	582321.00	620355.00
11	Computer	27261		0.00	0.00
12	Other Equipment	27262		0.00	0.00
12	Furniture, Fixture, Fittings and Electrical Appliances	27270	70	242876.00	178119.00
13	Other Fixes Assets	27280	71	9135127.00	8736075.00
				151872895.00	146644667.00
SCHEDULE : S : Prior Period Items - 280					
1	Taxes	28010		0.00	0.00
2	Other Revenues	28020		0.00	0.00
3	Recovery of revenues written off	28030		0.00	0.00
4	Other Income	28040		0.00	0.00
5	Refund of Taxes	28050	72	17802.00	4864.00
6	Refund of Other - Revenues	28060		0.00	0.00
7	Other Expenses	28080	73	17739.00	0.00
				35541.00	4864.00
SCHEDULE : T : Transfer to Reserve Funds -290					
1	Special Funds	29010		0.00	0.00
2	Sinking Funds	29020		0.00	0.00
3	Trust Funds	29030		0.00	0.00
4	Reserves	29040		0.00	0.00
5	Municipal General Fund	29050		0.00	0.00
6	Income & Expenditure A/c	29099		0.00	0.00
				0.00	0.00

The Groupings referred to from an integral part of the schedules to the Income & Expenditure account

Subject to disclaimer,
For. GMARP Project CA Firm,
FOR A. B. KOTHIYA & CO.
Chartered Accountants

Lead Manager.
[Ashok B. Kothiya]
Partner
Mem. No. 107721



FOR AMRELI NAGARPALIKA
AMRELI

Account / Chief Officer / President

[Signature]
અમરેલી નગરપાલિકા અમરેલી

[Signature]
અમરેલી નગરપાલિકા અમરેલી

Place : Amreli

Date : 17/10/2022
Place : Amreli

GROUPINGS FORMING PART OF SCHEDULES ANNEXED BALANCE SHEET AS ON MARCH 31 01 2022

Sr. No.	Major Head Description	Major Code	Sch.	Current Year 2022	Previous, Year 2021
1	LIABILITIES				
1	Reserve & Surplus :				
(i)	Municipal (General) Fund	310	A	(1,74,96,21,979.72)	(1,60,88,52,178.50)
(ii)	Earmarked Funds	311	B	1,72,57,690.00	1,72,57,690.00
(iii)	Reserves	312	C	2,32,44,43,297.00	2,20,45,01,883.00
	Total of Reseve and Surplus			59,20,79,007.28	61,29,07,394.50
2	Grant, Contributions for Specific				
(i)	Grant, Contribution for Specific purposes	320	D	20,64,21,204.45	26,91,51,052.45
	Total of Grant, Capital Contribution			20,64,21,204.45	26,91,51,052.45
3	Loans (Liabilities) :				
(i)	Secured Loans	330	E	2,01,93,432.00	2,01,93,432.00
(ii)	Unsecured loans	331	F	-	-
	Total of Loans (Liabilities)			2,01,93,432.00	2,01,93,432.00
4	Current Liabilities & Provision :				
(i)	Deposit Received	340	G	4,45,68,932.10	3,41,55,083.72
(ii)	Deposits Works	341	H	-	-
(iii)	Other Liabilities	350	I	85,78,86,454.49	85,21,20,107.97
(iv)	Provisions	360	J	-	-
	Total of Current Liabilities & Provision			90,24,55,386.59	88,62,75,191.69
	TOTAL LIABILITIES (Total of 1 to 4)			1,72,11,49,030.32	1,78,85,27,070.64
if	ASSETS				
1	Fixed Assets :				
(i)	Fixed Assets	410	K	2,42,67,24,161.00	2,29,54,29,786.00
(ii)	Less : Accumulated Depreciation	411	K-1	(1,01,05,16,937.00)	(85,86,44,042.00)
(iii)	Capital work-in-progress	412	L	-	-
	Total Of Fixed Assets			1,41,62,07,224.00	1,43,67,85,744.00
2	Investment :				
(i)	Investments in General Fund	420	M	-	-
(ii)	Investments in Other Fund	421	M-1	7,47,42,229.41	14,07,42,229.41
	Total Of Investments			7,47,42,229.41	14,07,42,229.41
3	Current Assets, Loan & Advances :				
(i)	Stock - in - Hand	430	N	76,212.00	76,212.00
(ii)	Sundry Debtors(Receivables)	431	O	7,76,14,252.95	7,90,60,023.00
(iii)	Less:Accumulated provisions against Debtors	432	O-1	(1,94,03,063.00)	(1,97,65,006.00)
(iv)	Pre-paid Expenses	440	P	-	-
(v)	Cash & Bank Balances	450	Q	17,08,67,114.03	14,86,22,466.30
(vi)	Loans, Advances & Deposits	460	R	10,45,060.93	30,05,401.93
(vii)	Accumulated Provisions against Loans, Advances	461	R-1	-	-
(viii)	Other Assets	470	S	-	-
(ix)	Miscellaneous Expenditure to be written off	480	T	-	-
	Total of Current Assets, Loan & Advances			23,01,99,576.91	21,09,99,097.23
	TOTAL ASSETS (Total of 1 to 3)			1,72,11,49,030.32	1,78,85,27,070.64
	Notes to the Accounts and accounting Policies		U		

FOR A. B. KOTHIYA & CO.

Chartered Accountants

Lead Manager.

[Ashok B. Kothiya]

Partner

Mem. No. 107721



Date :17/10/2022

Place : Amreli

FOR AMRELI NAGARPALIKA

AMRELI

Account /

Chief Officer /

President

20/10/2022

Place : Amreli

AMRELI AR PALIKA

(14)

GROUPINGS FORMING PART OF SCHEDULES ANNEXED BALANCE SHEET AS ON MARCH 31/3/2022

Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2022	Previous Year 2021
SCHEDULE - A : MUNICIPAL FUNDS - 310					
1	Municipal Fund	31010	1	-562554657.08	-562554657.08
2	Excess of Income & Expenditure Account	31090	2	-1187067322.64	-1046297521.42
	TOTAL			-1749621979.72	-1608852178.50
SCHEDULE - B : EARMARKED FUNDS - 311					
1	Special Fund	31110	3	16892016.00	16892016.00
2	Sinking Funds	31150		-	-
3	Trust or Agency funds	31170	4	365674.00	365674.00
	TOTAL			17257690.00	17257690.00
SCHEDULE - C: RESERVES- 312					
1	Capital Contributions	31210	5	2324443297.00	2204501883.00
2	Capital Reserve	31211		-	-
3	Borrowing Redumtion Reserve	31220		-	-
4	Special Funds (Utilised)	31230		-	-
5	Starutory Reserve	31240		-	-
6	General Reserve	31250		-	-
7	Revaluation Reserve	31260		-	-
	TOTAL			2324443297.00	2204501883.00
SCHEDULE - D : GRANTS, CONTRIBUTIONS FORSPECIFIC PURPOSE - 320					
1	Central Government	32010	6	11423862.00	28706479.00
2	State Governement	32020	7	194997342.45	240444573.45
3	Other Government Agencies	32030		-	-
4	Financial Institutions	32040		-	-
5	Welfare Bodies	32050		-	-
6	International Organisations	32060		-	-
7	Others	32080		-	-
	TOTAL			206421204.45	269151052.45
SCHEDULE - E: SECURED LOANS - 330					
1	Loan from Central Government	33010			
2	Loan from State Government	33020	8	-46646.00	-46646.00
3	Loan from Government Bodies & Association	33030	9	19770506.00	19770506.00
4	Loan from International Agencies	33040		-	-
5	Loan from Banks & Financial Institutions	33050	10	469572.00	469572.00
6	Other Term Loans	33060		-	-
7	Bonds & Debentures	33070		-	-
8	Other Loans	33080		-	-
	TOTAL			20193432.00	20193432.00
SCHEDULE - F: UNSECURED LOANS - 331					
1	Loans from Central Government	33110			
2	Loans from State Government	33120		-	-
3	Loans from Government Bodies & Association	33030		-	-
4	Loans from International Agencies	33040		-	-
5	Loan from Banks & Other Financial Institutes	33050		-	-
6	Loans	33060		-	-
7	Bonds & Debentures	33070		-	-
	TOTAL			0.00	0.00



Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2022	Previous Year 2021
SCHEDULE - F: UNSECURED LOANS - 331					
1	Loans from Central Government	33110		-	-
2	Loans from State Government	33120		-	-
3	Loans from Government Bodies & Association	33030		-	-
4	Loans from International Agencies	33040		-	-
5	Loan from Banks & Other Financial Institutes	33050		-	-
6	Other Term Loans	33060		-	-
7	Bonds & Debentures	33070		-	-
TOTAL				0.00	0.00
SCHEDULE -G : DEPOSITS RECEIVED - 340					
1	From Contractors / Suppliers	34010	11	38908896 10	28830607.72
2	Deposits - Revenues	34020	12	3366989 00	3366989.00
3	From Staff	34030		-	-
4	From Others	34080	13	2293047 00	1957487.00
TOTAL				44568932.10	34155083.72
SCHEDULE -H : DEPOSIT WORKS - 341					
1	Civil Works	34110		-	-
2	Electrical Works	34120		-	-
3	Others	34180		-	-
TOTAL				0.00	0.00
SCHEDULE -I : OTHER LIABILITIES - 350					
1	Creditors	35010	14	819779099 28	824573644.22
2	Employee Liabilities	35011	15	17335827 00	7809526.00
3	Interest Accrued & Due	35012	16	19771892 00	19771892.00
4	Recoveries payable	35020	17	643237 31	-346305.15
5	Govt. Dues Payable	35030	18	356198 90	311150.90
6	Refunds Payable	35040	19	200 00	200.00
7	Advance Collection of Revenues	35041		-	-
8	Others	35080		-	-
9	Sale Proceeds	35090		-	-
TOTAL				857886454.49	852120107.97
SCHEDULE -J : PROVISIONS- 360					
1	Provisions for Expenses	36010	20	0 00	0.00
2	Provisions for Interest	36020		-	-
3	Provisions for other Assets	36030		-	-
TOTAL				0.00	0.00
SCHEDULE - K : FIXED ASSETS - 410					
1	Land	41010	21	2868744 00	2868744.00
2	Building	41020	22	73458047 00	71049518.00
3	Civil Amenities & Services Centers	41021	23	311763192 00	303998280.00
4	Commercial Buildings	41022	24	2 00	2.00
5	Workshops & work stations	41023	25	17287383 00	17287383.00
6	Roads & Bridges	41030	26	1002692280 00	910201347.00
7	Sewerage and Drainage	41031	27	132410843 00	125788335.00
8	Waterways	41032	28	694995734 00	685615710.00
9	Public Lighting	41033	29	68996666 00	60215079.00
10	Plant & Machinery	41040	30	6912911 00	6912911.00
11	Hospital	41041		-	-
TOTAL				2311385802.00	2183937309.00

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Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2022	Previous Year 2021
	Brought Forward			2311385802.00	2183937309.00
12	Vehicles	41050	31	35547082.00	34132082.00
13	Office & Other Equipment	41060	32	1492735.00	1460735.00
14	Computers	41061	33	2972744.00	2578251.00
15	Other Equipment	41062	34	6712936.00	6712936.00
16	Appliances	41070	35	3663589.00	3075649.00
17	Other Fix Assets	41080	36	64949273.00	63532824.00
18	Assets under Disposal	41090		-	-
	TOTAL			2426724161.00	2295429786.00
	SCHEDULE- K -1 : Accumulated Depreciation- 411				
1	Building	41120	37	185994911.00	162164514.00
2	Civic Amenities & Services Centers	41121		0.00	0.00
3	Workshop & Water Station	41123		0.00	0.00
4	Roads & Bridges	41130	38	332562600.00	263242132.00
5	Sewerage and Drainage	41131	39	46801318.00	37499713.00
6	Waterways	41132	40	359617119.00	322584040.00
7	Public Lighting	41133	41	26824943.00	22424103.00
8	Plant & machinery	41140	42	5893845.00	5714011.00
9	Hospital Equipment	41141		-	-
10	Vehicles	41150	43	21122068.00	18695046.00
11	Office & Other Equipment	41160	44	868080.00	798672.00
12	Computers	41161	45	1955147.00	1698812.00
13	Other Office Equipment :	41162	46	4403732.00	4147154.00
14	Furniture, Fixtures, Fittings and Electrical Appliance	41170	47	1222205.00	979329.00
15	Other Fixed Assets	41180	48	23250969.00	18696516.00
	TOTAL			1010516937.00	858644042.00
	SCHEDULE - L : Capital Work-in-progress- 412				
1	Specific Grants	41210		-	-
2	Special funds	41220		-	-
3	Specific Schemes	41230		-	-
4	Own Source - Assets	41240		-	-
	TOTAL			0.00	0.00
	SCHEDULE -M : Investment General Fund- 420				
1	Central Government Securities	42010		-	-
2	State Government Securities	42020		0.00	0.00
3	Debentures and Bonds	42030		-	-
4	Preference Shares	42040		-	-
5	Equity Shares	42050		-	-
6	Units of Mutual Funds	42060		-	-
7	Other Investments	42080		0.00	0.00
8	Accumulated Provision	42090		-	-
	TOTAL			0.00	0.00



Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2022	Previous Year 2021
SCHEDULE M-1: Investment Other Fund- 421					
1	Central Government Securities	42110	49	1093806.00	7093806.00
2	State Government Securities	42120	50	4000000.00	4000000.00
3	Debentures and Bonds	42130		-	-
4	Preference Shares	42140		-	-
5	Equity Shares	42150		-	-
6	Units of Mutual Funds	42160		-	-
7	Other Investments	42180	51	69648423.41	129648423.41
8	Accumulated Provision	42190		-	-
TOTAL				74742229.41	140742229.41
SCHEDULE -N : Stock - in - hand - 430					
1	Stores	43010	52	76212.00	76212.00
2	Loose Tools	43020		-	-
3	Others	43080		-	-
TOTAL				76212.00	76212.00
SCHEDULE -O : Sundry Debtors(Receivables) - 431					
1	Receivables for Property Taxes	43110	53	77232637.95	78678408.00
2	Receivable for Other Taxes	43119		-	-
3	Receivables for Cess	43120		-	-
4	Receivable for fees & user charges	43130	54	169408.00	169408.00
5	Receivable from other sources	43140	55	212207.00	212207.00
6	Receivable from Government	43150	56	0.00	0.00
7	Receivables control accounts	43180		-	-
8	State Govt Cesses/ levies in Property Taxes - Control account	43191		-	-
9	State Govt Cesses/ levies in Water Taxes - Control account	43192		-	-
10	State Govt Cesses/ levies in Other Taxes - Control account	43199		-	-
TOTAL				77614252.95	79060023.00
SCHEDULE -O-1: ACCUM. PROVISIONS AGAINST DEBTORS (Receivables) - 432					
1	Provisions for outstanding Property Tax	43210	57	1,16,32,809.00	1,19,39,552.00
2	Provision for outstanding Water Tax	43211	58	43,13,867.00	43,81,306.00
3	Provision for outstanding Other Tax	43212	59	34,03,335.00	33,91,096.00
4	Provision for outstanding Cess	43220		-	-
5	Provision for outstanding Fees & User Charges	43230	60	53,052.00	53,052.00
6	Provision for outstanding other receivable	43240		-	-
7	State Govt Cesses/ levies in Property Taxes - Provision account	43291		-	-
8	State Govt Cesses/ levies in Water Taxes - Provision account	43292		-	-
9	State Govt Cesses/ levies in Other Taxes - Provision account	43299		-	-
				19403063.00	19765006.00
SCHEDULE - P : Pre-paid Expenses - 440					
1	Establishment	44010		-	-
2	Administration	44020		-	-
3	Operations & Maintenance	44030		-	-
				0.00	0.00



Sl. No.	Minor Head Description	Minor Code	Grouping	Current Year 2022	Previous Year 2021
SCHEDULE - Q : CASH & BANK BALANCES - 450					
1	Cash	45010	61	515929.10	755708.00
Balance with Bank - Municipal Fund					
2	Nationalized Banks	45021	62	70865436.20	79116781.47
3	Other Scheduled Banks	45022		-	-
4	Scheduled Cooperative Banks	45023		-	-
5	Post Office	45024		-	-
Balance with Bank - Special Funds					
6	Nationalized Banks	45041		-	-
7	Other Scheduled Banks	45042		-	-
8	Scheduled Co-operative Banks	45043		-	-
9	Post Office	45044		-	-
Balance with Bank - Grant Funds					
10	Nationalized Banks	45061	63	99485748.73	68749916.83
11	Other Scheduled Banks	45062		-	-
12	Scheduled Cooperative Banks	45063		-	-
13	Post Office	45064		-	-
TOTAL				170867114.03	148622466.30
SCHEDULE - R : LOANS, ADVANCES & DEPOSITS- 460					
1	Loans & Advances to Employees	46010	64	961120.93	2921461.93
2	Employees Provident Fund Loans	46020		-	-
3	Loans to Others	46030		-	-
4	Advance to Suppliers and contractors	46040		-	-
5	Advance to others	46050		-	-
6	Deposits with external Agencies	46060	65	30500.00	30500.00
7	Other current assets	46080	66	53440.00	53440.00
TOTAL				1045060.93	3005401.93
SCHEDULE - R-1 : Accumulated Provisions against Loans, Advances & Deposits - 461					
1	Loans to Other	46110		-	-
2	Advances	46120		-	-
3	Deposits	46130		-	-
TOTAL				0.00	0.00
SCHEDULE - S : Other Assets - 470					
1	Deposit Works Expenditure	47010		-	-
2	Inter Unit Accounts	47020		-	-
3	Interest Control Payable	47030		-	-
TOTAL				0.00	0.00
SCHEDULE - T : Miscellaneous Expenditure to be written off - 480					
1	Loan Issue Expenses	48010		-	-
2	Discount on Issue of loans	48020		-	-
3	Others	48030		-	-
TOTAL				0.00	0.00

FOR A. B. KOTHIYA & CO.

Chartered Accountants

Lead Manager.

[Ashok B. Kothiya]

Partner

Mem. No. 107721

Date : 17/10/2022

Place : Amreli



FOR AMRELI NAGARPALIKA

AMRELI

Account /

Chief Officer /

President

(Signature)
 21/10/22
 અમરેલી નગરપાલિકા અમરેલી

Place : AMRELI

TABLE : 2 : FIXED ASSETS

SR. NO	Details Hade Description	Rate of Depreciation	GROSS BLOCK					ACCUMULATED DEPRECIATION					Net Block as at 31-03-2021		
			Account Code	Balance as at 01-04-2021	Additional During the Year Before 30-09-2021	Additional During the Year After 01-10-2021	Deduction During the Year	Total	Account Code	Balance as at 01-04-2021	Depr. During The year	Deduction During the Year		Total	
1	2	3	4	5	6	7	8	9(5+6+7-8)	10	11	12	13	14(10+11+12)	15(9-14)	16(5-11)
A	Land														
1	Free Open Plots		4101001	1345664.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	1345664.00	1345664.00
2	Land-Gymnasiums		4101006	1523080.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	1523080.00	1523080.00
	TOTAL - A			2868744.00	0.00	0.00	0.00	0.00		2868744.00	0.00	0.00	0.00	2868744.00	2868744.00
B	Building		41020						41120						
1	Office Building	10%	4102001	30260064.00	0.00	2408529.00	0.00	0.00	4112003	4725383.78	2673894	0.00	7399278.25	25269314.75	25534680.22
2	Quarter	10%	4102002	40789454.00	0.00	0.00	0.00	0.00	4112001	27643364.00	1314609	0.00	2895793.00	11831481.00	13146090.00
	TOTAL - B			71049518.00	0.00	2408529.00	0.00	0.00		32368747.78	3988503	0.00	36357251.25	37100795.75	36680770.22
C	Civic Amenities & Service Center		41021						41120						
1	Community / Auditoriums	10%	4102101	138801417.00	0.00	1422778.00	0.00	0.00	4112002	54367206.71	8514560	0.00	62881766.63	77342428.37	84434210.30
2	Pay & Use Toilet Block	10%	4102104	22030744.00	0.00	248956.00	0.00	0.00	4112002	12252917.26	990230	0.00	13243147.73	9036552.27	9777826.74
3	Educational Buildings	10%	4102105	45878982.00	0.00	0.00	0.00	0.00	4112002	16394920.71	2948406	0.00	19343326.84	26535655.16	29484061.29
4	Crematorium Building	10%	4102106	5047157.00	216000.00	0.00	0.00	0.00	4112002	2407339.46	285582	0.00	2692921.21	2570235.79	2639817.54
5	Swimming Pool	10%	4102107	1081582.00	0.00	0.00	0.00	0.00	4112002	611424.79	47016	0.00	658440.51	423141.49	470157.21
6	Civic Garden Center	10%	4102109	90115814.00	5679269.00	0.00	0.00	0.00	4112002	35275921.18	6051916	0.00	41327837.36	54467245.64	54839892.83
7	Park & Garden	10%	4102110	742584.00	0.00	0.00	0.00	0.00	4112002	228306.90	51478	0.00	279734.61	462849.39	514277.10
8	Washing Ghat	10%	4102111	300000.00	197909.00	0.00	0.00	0.00	4112002	57000.00	44091	0.00	101090.90	396818.10	243000.00
	TOTAL - C			303998280.00	6093178.00	1671734.00	0.00	0.00		121595037.00	18933229	0.00	140528265.80	171234926.20	182403243.00
D	Commercial Building		41022						41122						
1	Markets		4102201	1.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	1.00	1.00
2	Shopping Center		4102202	1.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	1.00	1.00
	TOTAL - D			2.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	2.00	2.00



E	Workshop & Work Station	41023	17287383.00	0.00	0.00	0.00	17287383.00	41123	8200729.29	908665	0.00	9109394.66	8177988.34	9086653.71
1	Water Works Station	4102303	17287383.00	0.00	0.00	0.00	17287383.00	4112004	8200729.29	908665	0.00	9109394.66	8177988.34	9086653.71
F	Road & Bridges	41030						41130						
1	Concrete Roads	4103001	741212538.00	0.00	90655296.00	0.00	831867834.00	4113001	204555591.00	58198460	0.00	262754050.50	569113783.50	536656947.00
2	Black-Topped (Tar) Roads	4103002	66264600.00	0.00	1835637.00	0.00	68100237.00	4113002	11992017.00	5519040	0.00	17511057.15	50589179.85	54272583.00
3	Road-Other Roads	4103003	102724208.00	0.00	0.00	0.00	102724208.00	4113003	46694524.00	5602968	0.00	52297492.40	50426715.60	56029684.00
4	Bridges	4103004	1.00	0.00	0.00	1.00	1.00		0.19	0	0.00	0.27	0.73	0.81
	TOTAL - F		910201347.00	0.00	92490933.00	0.00	1002692280.00		263242132.19	69320468	0.00	332562600.32	670129679.68	64695214.81
G	Sewerage and Drainage	41031						41131						
1	Underground Drainage System	4103101	20327569.00	2832350.00	3790158.00	0.00	27156077.00	4113101	8241436.00	1701356	0.00	9942792.20	17207284.80	12266133.00
2	Open Drains	4103102	105260766.00	0.00	0.00	0.00	105260766.00	4113102	29258277.00	7600249	0.00	36858525.90	6840240.10	76002489.00
	TOTAL - G		125788335.00	2832350.00	3790158.00	0.00	32410843.00		37499713.00	9301605	0.00	46801316.10	85609524.90	88288822.00
H	Water ways	41032						41132						
1	Bore Wells	4103201	5370118.00	0.00	0.00	0.00	5370118.00	4113201	2641716.00	272840	0.00	2914556.20	245556.80	2728402.00
2	Reservoirs	4103202	38198.00	77010.00	110715.00	0.00	1222323.00	4113202	25546.00	64322	0.00	89867.95	1132455.05	12652.00
3	Pipe Line	4103204	680207394.00	5141210.00	3054689.00	0.00	688403293.00	4113204	319916778.00	36695917	0.00	35612695.05	331790597.95	360290616.00
	TOTAL - H		685615710.00	5218220.00	4161804.00	0.00	694995734.00		322584040.00	37033079	0.00	35961719.20	335378614.80	363031670.00
I	Public Lighting	41033						41133						
1	Lamp Posts	4103301	47784054.00	0.00	0.00	0.00	47784054.00	4113301	15548155.00	3223590	0.00	18771744.90	29012309.10	32235899.00
2	Public Lighting Other	4103304	12431025.00	3653258.00	5128329.00	0.00	21212612.00	4113304	6875948.00	1177250	0.00	8053197.95	13159414.05	5555077.00
	TOTAL - I		60215079.00	3653258.00	5128329.00	0.00	68996666.00		22424103.00	4400840	0.00	26824942.85	42171723.15	37790976.00
J	Plant & Machinery	41040						41140						
1	Water Works Machinery	4104001	4409973.00	0.00	0.00	0.00	4409973.00	4114001	3827720.00	87338	0.00	3915057.95	494915.05	582253.00
2	Solid Waste Disposal	4104002	4.00	0.00	0.00	0.00	4.00		0.00	0	0.00	0.00	4.00	
3	Fire Fighters	4104004	3.00	0.00	0.00	0.00	3.00		0.00	0	0.00	0.00	3.00	
4	Fogging Machine	4104009	160000.00	0.00	0.00	0.00	160000.00	4114002	128501.00	4725	0.00	133225.85	26774.15	31499.00
5	Joining Machine	4104011	59500.00	0.00	0.00	0.00	59500.00	4114004	47785.00	1757	0.00	49542.25	9957.75	11715.00
6	Other	4104012	2283431.00	0.00	0.00	0.00	2283431.00	4114005	1710005.00	86014	0.00	1796018.90	487412.10	573426.00
	TOTAL - J		6912911.00	0.00	0.00	0.00	6912911.00		5714011.00	179834	0.00	5893844.95	1019066.05	1198977.00



K	Vehicles	41050	41150	41150	71273	0.00	801823.95	403880.05	475153.00
1	Ambulance	15% 4105001	1205704.00	4115002	730551.00	0.00	801823.95	403880.05	475153.00
2	Buses	15% 4105002	3360000.00	4115004	2187819.00	0.00	2363646.15	996353.85	1172181.00
3	Cars	15% 4105003	871050.00	4115003	756443.00	0.00	773634.05	97415.95	114607.00
4	Jeeps	15% 4105004	1.00	0.00	0.28	0.00	0.39	0.61	0.72
5	Trucks	15% 4105005	1916181.00	4115005	1469173.00	0.00	1536724.20	379956.80	447008.00
6	Water Tankers	15% 4105006	413303.00	4115006	243672.00	0.00	269116.65	144186.35	169631.00
7	Tractors / Trillies	15% 4105007	16832602.00	4115007	9099033.00	0.00	10471318.35	7776283.65	7733569.00
8	Mobile Toilet Van	15% 4105008	375000.00	4115008	161976.00	0.00	193929.60	181070.40	213024.00
9	Auto Rickshaws	15% 4105009	2915601.00	4115009	2344944.00	0.00	2430542.55	485058.45	570657.00
10	Motor Bikes	15% 4105010	184391.00	4115010	159114.00	0.00	162905.55	21485.45	25277.00
11	Cycles	15% 4105011	25180.00	4115011	21090.00	614	21703.50	3476.50	4090.00
12	JCB	15% 4105014	5361174.00	4115014	1521231.00	0.00	2097222.45	3263951.55	3839943.00
13	Wagner	15% 4105015	671895.00	0.00	0.00	0.00	0.00	0.00	0.00
L	TOTAL - K		34132082.00	1415000.00	18695046.28	0.00	21122067.39	13753119.61	14765140.72
L	Office & Other Equipment	41060	41160	41160	12584	0.00	271078.50	113251.50	125835.00
1	Refrigerators Freez & Water Co	10% 4106001	384330.00	4116001	258495.00	0.00	195667.90	100043.10	111159.00
2	Air Conditioners And Air Cooler	10% 4106002	295711.00	4116002	184552.00	0.00	11603.90	2897.10	3219.00
3	Fax Machine	10% 4106003	14501.00	4116003	11282.00	0.00	130208.60	3146.40	3496.00
4	Xerox Machine	10% 4106004	133355.00	4116007	129859.00	350	90949.80	134998.20	117998.00
5	Telephone & Communication Eq	10% 4106006	193948.00	4116006	75950.00	15000	168569.60	270320.40	300356.00
6	T.V. Project and Cameras	10% 4106009	438890.00	4116009	138534.00	30036	868078.30	624656.70	662063.00
M	TOTAL - L		1460735.00	32000.00	798672.00	69406	0.00	0.00	0.00
M	Computer	41061	41161	41161	1025697.00	0.00	1159236.40	236808.60	220795.00
1	Computer	40% 4106101	1246492.00	4116101	480110.00	0.00	538360.00	87375.00	125685.00
2	Printers	40% 4106102	605795.00	4116102	193005.00	0.00	246300.90	479663.10	537959.00
3	C.C.Camera	10% 4106105	725964.00	4116105	725964.00	0.00	11250.00	213750.00	0.00
4	Software	10% 4106106	2578251.00	0.00	0.00	0.00	1955147.30	1017596.70	879439.00
N	TOTAL - M		96494.00	2977999.00	1698812.00	256335.30	0.00	0.00	0.00
N	Other Equipment	41062	41162	41162	50221.00	0.00	71630.90	192689.10	214099.00
1	Printer Machine	10% 4106201	264320.00	4116201	1037913.00	68302	1106214.80	614716.20	683018.00
2	Hand Cart	10% 4106203	1720931.00	4116203	4627.00	229	4856.20	2062.80	2292.00
3	Tools	10% 4106208	6919.00	4116208	3054393.00	166637	3221030.30	1499735.70	1666373.00
4	Other Equipment	10% 4106209	4720766.00	4116209	4147154.00	256578.20	4403732.20	2309203.80	2565782.00
	TOTAL - N		6712936.00	0.00	4147154.00	256578.20	0.00	0.00	0.00



Schedule -I : SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNT**1. Significant Accounting Policies**

Important Accounting Policies to be followed by the municipality in respect of Accounting for its transactions and in the preparation and presentation of the financial Statements are prescribed in the National Municipal Accounts Manual (NMAM) & Draft Gujarat Municipal Accounting Manual (GMAM). All The Policies are disclosed below as per NMAM & GMAM even though transaction pertaining to one or several prescribed accounting principal & policies might not have taken place during the year at the municipality during its regular course of activity.

2.1 Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under accrual basis of accounting, unless stated otherwise. The method of accounting is the double entry accounting system.

2.2 Recognition of Revenue**I. Revenue.**

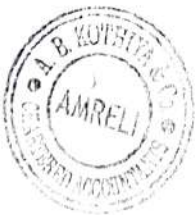
- a. Property and other (Particularly Property Tax, Water Tax, Cleaning Tax & Drainage Tax) Taxes are recognized in the period in which become due and demands are ascertainable.
- b. Revenues in respect of Professional Tax on Organizations / entities are accrued in the year to which it pertains and when demands are raised.



- c. Advertisement taxes are accrued based on demand or the contract.
- d. Revenue in respect of trade License fees is accrued in the year to which it pertains and when demands are raised.
- e. Assigned revenues like entertainment Tax, Duty / Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt. However, at year –end, they are accrued if sanction order (or proceedings) is passed and the amount is ascertained.
- f. Revenue in respect of Rent from Properties is accrued based on terms of agreement
- g. Other Incomes, which are of an uncertain nature or for which the Amount is not ascertainable or where demand is not raised Regular course of operation is recognized on actual receipt.

ii. **Provision against receivables:**

- a. Prudential norms are applied based on type of income and age of receivable. Based on the policy on provisioning, incomes that have been accrued and are doubtful of recovery are provided for.
- b. For any demand that is outstanding beyond 2 years, provision to be made in the demand based on the following provisioning norms:
 - Outstanding for more than 2 year but not exceeding 3 year 25 per cent



- Outstanding for more than 3 year but not exceeding 4 year: 50 per cent (additional 25 per cent)
 - Outstanding for more than 4 year but not exceeding 5 year: 75 per cent (additional 25 per cent)
 - Outstanding for more than 5 year: 100 per cent (additional 25 per cent)
- C. Any additional provision for demand outstanding (net on overall basis) that has to be made during the year is to be recognized as an expenditure for the current year and any excess provision written back during the year is to be recognized as the municipality's 'other income' for the current year
- d. Refunds and remissions of taxes for the current year are to be adjusted against the income; if they pertain to previous years, they are to be treated as prior period items.
- e. Write-offs of taxes are to be adjusted against the provisions made.
- f. Any subsequent collection or recovery of receivables for property taxes that were already written off shall be recognized as a 'prior period income'.
- g. Demands raised with retrospective effect will be treated as prior income period income to the extent that they pertain to earlier years



2.3 Recognition of Expenditure

- a. Expenses on Salaries, Bonus and other allowances are recognized as and when they are due for payment.
- b. All revenue expenditures are treated as expenditures in the period in which they are incurred.
- c. In case of works, expenditures are accrued as soon as the work has been measured and becomes due for payment.
- d. Provisions for expenses are made at the year-end for all bills received up to a cut off date.31-3-2021

2.4 Fixed Assets

I. Recognition

- a. All fixed assets are carried at cost less accumulated depreciation. The costs of fixed assets include cost incurred /money spent in acquiring or installing or construction the fixed asset, interest on borrowing directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
- b. All assets costing less than Rs.5000/- is expensed/ Charged to income and expenditure account in the year of purchase
- c. Any fixed asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Rs. 1/-



II. Depreciation

- d. Depreciation is provided on written down value.

III. Revaluation of fixed assets:

- e. Revaluation of fixed assets is undertaken either at the time of issue of municipal bonds or when commercial development / lease of properties are made.
- f. Increase in net book value arising on revaluation is credited to 'Revaluation Reserve Account'. Decrease in net book value is charged to income and expenditure account.
- g. Revaluation reserve is mortised by equivalent amount of depreciation charged on the revalued portion of the cost of the fixed assets.

2.5 Borrowing Cost

Borrowing cost is recognized as revenue expenditure on accrual basis except in the case of fixed assets.

2.6 Inventories

Raw Materials /Consumables and Spares/Service materials are to be valued at cost based on first-in-first-out method.



2.7 Grants

- a. General Grants, Which are of Revenue Nature, are recognized as income on actual receipt.
- b. Grants, which are re-imbusement of specific revenue expenditure, are recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

2.8 Employee Benefits

- a. Separate Funds are to be formed for meeting the pension and other retirement benefits including Gratuity and Leave encashment.
- b. Contribution towards Pension and other retirement benefit funds are recognized as and when it is due.

2.9 Investments

- a. All investments are initially recognized at Cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
- c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.



Schedule U

3. Notes to the Accounts

3.1 Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles and draft accounting guidelines as per GMAM requires municipality to make estimates and assumptions that affect the reported balance of assets and liabilities and also disclosure relating to contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the reported period. Examples of such estimates relied upon includes provisions on Tax Receivables, useful lives of fixed assets etc. Differences between the actual result and estimates are recognized in the period in which the results are known / materialized latest available statement of accounts issued by concerned lending institutions etc. Which are subject to confirmation / reconciliation and consequent modifications, if any.

These being the ground realities, there might be possibility that these financial statements may not cover assets / liabilities existing at balance sheet date, if any, but unknown to the appropriate authority of the municipality. To that extent, these financial statements are not showing true and fair view of state of affairs of the municipality as on reported date.

3.2 Depreciation on Fixed Assets**3.2.1 Rate & Manner**

In absence of any prescribed rate, manner and method of depreciation on fixed assets in draft GMAM, rates, manner and method of depreciation has been adopted as per the Indian Income Tax Act 1961.



3.2.2

Accounting Treatment & Disclosure thereof

Depreciation provided during the year on fixed assets are credited to accumulated depreciation account, the balance whereof are carried over to next year.

3.2.3

Fully depreciated assets

Assets, which have been fully depreciated but still in active use by the municipality are disclosed in financial statement at gross value along with, accumulated depreciation thereon. Such assets are written off only when formally recognized as an item of scrap due to its retirement from active use by the municipality.

3.2

Inventories

Inventories consist of different types of stores and spares consumed by the different department of the municipality for providing various types of services viz. Water, Sanitation, Health, Public Transportation, street Lighting etc. Generally most of the purchases are need based and are directly expensed to revenue accounts, but even there are some store of different department taken and valued on FIFO based and certified by the Municipality.

3.4 Employee Benefits

3.4.1 The liability in respect of leave encashment accrued for the year has not been provided. The same is considered on payment basis. During the current year, Rs,39,510/- has been incurred for payment

3.4.2 Gratuity and liability for bonus accrued for the year has not been provided. The same is considered on payment basis. During the current year, Rs./- has been incurred for payment.



- 3.4.3 Contribution to provident fund is recognized as expense when incurred. During the current year, Rs.86,04,401/- has been incurred for payment.

3.5 Treatment of Grants

3.5.1 Opening Balances of Grants

Grant Funds actually represented by balance closing balance of previous financial year 2020-21 of individual grants as on 31-03-21 were taken as the opening balance of respective grant fund account in absence of required data with the municipality.

3.5.2 Additions/ Deductions during the year

Grants received from Government Agencies are credited directly to respective Grant Fund Liability Account and expenditure incurred there from is debited to respective expenditure control account - 'expenditure against grant'. At the year end, accumulated balances in control accounts are transferred to individual assets / capital work-in-progress / specific revenue expenditure accounts as the case May be. On the other side, funds equal to capital expenditure incurred during the year against grant are transferred to Capital Contribution from grants liability. Whereas funds equal to revenue expenditure incurred against grant are transferred to revenue grants from grant liability. In several cases where any revenue expense incurred by municipality in regular course of activity is met by grant funds, the expenditure is directly charged to concerned expenditure account instead of first charging it to Expenditure control account and then transferring it to revenue.

- 3.5.3 We have credited the interest received on saving bank account to capital grant (320) wherever Possible i.e. where Nagarpalika has opened separate bank accounts for each grant and where more than one grants are created to one bank account in that case we have treated interest received on saving bank account as interest income the account code 171.



3.6 Other Disclosers

- 1 Provision For Electricity Bills & Telephone bills are provided at the year ended as on 31.03.2022, have been made from the bills of paid in the month of March 2021.
- 2 The Secured Loan from the State – GMFB has sent the statement for the financial year 2016-17 for Vajpayee Nagar Vikas Yojna Loan II & Revolving Funds Loan & NSDP LOAN & Urban Development Fund Loan & Shreenidhi Yojana & G. W. S. & S.B (Lic Loan) in March 2016. Following are the differences between Double Entry Accounting System and Statements provided by the board.

• Receipts of Taxes

In respect to collection of Tax Receipt made during the year, there are some of differences between Books of Accounts & Records from E-Nagar Portal. All such difference pertaining to various Revenue Receipts of Nagarpalika has been furnished along with its differential amount as under:

Sr. No.	Name of Receipts	Amount of Difference belonging to Opening Balance (Amt in Rs.)	Amount of Difference belonging to Current year Collection (Amt in Rs.)	Total Amount of Difference. (Amt. in Rs.)
1.	Property Tax	1,43,96,156	8,65,131.95	1,52,61,287.95
2.	Cleaning Tax	2,70,099	(5,036)	2,65,063
3.	Water Tax	3,54,793	(12,000)	3,42,793
4.	Street Light Tax	1,10,691	(2,500)	1,08,191

• Loan Statement

GMFB has sent the statement indicating Unsecured Loan amount Payable for the financial year 2020-21 of Vajpayee Fund Loan 1, Vajpayee Fund Loan 2 Urban Development Loan (U D F) . NSDP Loan 1, NSDP Loan 2, Revolving Loan. Following are the differences between Double Entry Accounting System and Statements provided by the board.



S.No.	Specify the name of the Institution from whom the loan is received	Specify the purpose for which the loan is received	Principle amt. of Loan	Total Interest & Principle payable as on 31.3.21	Balance outstanding as per respective Nagar Palika	Difference	Reconciliati on Made or not	Reason for non Reconciliation
1	V.N.V.Y Loan Part-2		-64968.00	1.00	-64967.00	0.00	YES	There is Absence and Providing Insufficient Details From Municipality Authority, We Can't Reconcile Municipality Records With Board Record.
2	Urban Devel. Loan		20834.00	0.00	20834.00	0.00	YES	
3	L.I.C. Loan		7241505.00	7063995.00	14305500.00	14305500.00	NO	
4	Water Supply Loan		12529001.00	12677881.00	25206882.00	25206882.00	NO	
5	AJMS Bank Loan	Notes - 1	339200.00	30015.00	369215.00	369215.00	NO	
6	Kimatié P-incap Ltd		130372.00	0.00	130372.00	130372.00	NO	



Note 1 There is absence Of Providing Details of Loan's Purpose & Obligation. We Can't mention Purpose of That.

- 1 Other Loans and Advances credit / debit balances are subject to confirmation / reconciliation and consequent modifications, if any.
- 2 The municipality is yet to undertake a formal exercise to identify the time barred claims with respect to outstanding deposits/credit balances at year end keeping in view special provisions under municipal enactments, if any, as well as general laws in this regard and cleanup its liability against outstanding deposits to that extent by forfeiting eligible deposits.
3. In the opinion of appropriate authority of municipality, the "Current assets, Loans & Advances" have a value on realization, in the ordinary course of activity, at least equal to the amount at which they are stated in these financial statements.
4. **Provisions, Contingent Liabilities & Contingent Assets:** Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes, if any. Contingent Assets are neither recognized nor disclosed in the financial statements.
5. In absence of necessary information on record, security deposits lying with telephone service provider, if any, against telephone connections currently in use by the municipality, as well as security deposits lying with electricity Supply Company against electric connections of the municipality could not be ascertained and consequently not recognized in these financial statements
6. Revenue reorganization in case of professional taxes and trade license fees, are booked as when received by the corporation since they are not issuing any bills for the same during the year.
7. **Provision against receivables:**

Sr.	Particulars of Tax Receivable	Received Tax Amt.	Year & O/s Amt.	Provision made @ 25 %
1	Property Tax	37026825.05	46531235.95	11632809
2	General Water Tax	13394426	17255468	4313867
3	Sewerage (Drainage) Tax	0.00	125949	31487.25
4	Sanitation (Cleaning) Tax	4624078	9225587	2306396
	Street Light Tax	2047922	4094398	1023099.75
	Total	57093251.05	77232637.95	19307658.50



bank account has been utilized. Therefore it is not possible to tally unutilized grant fund balance with respective bank account.

A.	Aggregate unutilized grants	206421204.45		
B.	Represented by :			
	a. Aggregate of Balances in Bank:			
	Savings deposits	63014789.98		
	Current deposits			
	Fixed Deposits	9668806		
	b. Aggregate unadjusted advances from grant fund			
	A-B	133737608.47	Own balance fund in respective bank Account	

9. Nagarpalika has been paid salary of employee but Gujrat Annual Vikas Board Loan has not credited this payment in their accounts so that it shows negative balance of Rs. 2512.00.
10. City Development Grant Receivable is taken in year 2006 – 07, which is not received in year 2008-09, has the amount taken as "Grant Receivable". No any proper clarification by Nagarpalika to how much time has been for Grant Receive. is made and so that Fix Deposit Balance has no matched.
11. Loan Outstanding balance not tally due to Register is not maintained by Nagarpalika
12. As there is a loss can not be found net income ratio.
15. **Segment reporting** : Municipal operation are by their very nature diverse. As a single entity, municipality involved in multifarious activities –each with a specific purpose, Some activities in the nature of business and other as part of governmental activity such as services water, Sanitation, street light and the like. Therefore, on the basis of single income & Expenditure Account for the municipal entity as whole, it is difficult to analyze the way municipal funds are being utilized or expended.
16. **Current debit /credit balances**: Balances of sundry creditors & debtors are subjects to confirmation / reconciliation and consequent modifications, if any.

17. TDS Deduction Liability with Correct TDS Rate is of NP. We are liable to book the TDS as Deducted and not for any Non Deduction or Lower Deduction of TDS during the year.



19. The Difference between Bank Account Statement and Books of Account was incurred due to the Amount of "Permission Fees for Construction" as per Books of Accounts and as per Bank Account Statement is not same. During the Financial Year 2021-22; The Amreli Nagarpalika has maintained the Receipts of "Permission Fees for Construction" Credited in the Bank Account (SBI Bank Account No.-91343) of State Bank of India through Online Bulk Posting by the Nagarpalika. But, the Amount of "Permission Fees for Construction" as per Books of Accounts as per Bank Account Statement is not same. Therefore, the Difference between Bank Account Statement and Books of Account was incurred.

20. The Difference between Bank Account Statement and Books of Account was incurred due to the Amount of "Tax Collection" as per Books of Accounts and as per Bank Account Statement is not same. During the Financial Year 2021-22; The Amreli Nagarpalika has maintained the Receipts of "Tax Collection" Credited in the Bank Account (HDFC Bank Account No.-101) of HDFC Bank through Online Bulk Posting by the Nagarpalika. But, the Amount of "Tax Collection" as per Books of Accounts as per Bank Account Statement is not same. Therefore, the Difference between Bank Account Statement and Books of Account was incurred.



3.8 Statement Showing Bank Balance as per Tally and Nagarpalika
Books as on 31/03/2022

Sr. No	Name of bank	Balance as per tally	Balance as per Nagarpalika books	Difference	Reason For Difference.
1	Axis Bank - 56887	750520.53	0 00	750520.53	Nagarpalika does not have Practice to carried forward bank Balance in their Day Book hence we are unable to reconcile the bank Balance as per tally and Nagarpalika Day Book.
2	I.D.B.I -1106	350475.80	0 00	350475.80	
3	Axis Bank - 45752	1075306.97	0.00	1075306.97	
4	Axis Bank - 24976	789049.91	0 00	789049.91	
5	H.D.F.C.Bank -00344	9800.13	0.00	9800.13	
6	SBI BANK 74065	3412891.18	0.00	3412891.18	
7	AXIS Bank - 96607	990522.28	0 00	990522.28	
8	HDFC Bank Intrest a/c 00101	542041.84	0.00	542041.84	
9	O.B.C Bank A/c 8055	157396.28	0 00	157396.28	
10	I.D.B.I -97592	23726	0 00	23726	
11	Canara Bank 02193	25162725.38	0 00	25162725.38	
12	H.D.F.C. -20702	610339	0 00	610339	
13	Canara Bank -2325	35304	0 00	35304	
14	ICICI Bank - 1048	314420	0 00	314420	
15	ICICI Bank - 1125	4156887	0 00	4156887	
16	ICICI Bank - 0779	121877	0 00	121877	
17	BOB Bank -30768	79	0 00	79	
18	IDBI Bank -25697	2015958	0.00	2015958	
19	ICICI Bank -0783	15228587.90	0.00	15228587.90	
20	IDBI Bank -28957	3974667	0 00	3974667	
21	ICICI Bank - 799	20313727.50	0 00	20313727.50	
22	Canara Bank - 3622	9804159		9804159	
23	Icici Bank - 1728	1338702		1338702	
24	Bank of Baroda (Dearness Grant S/A - 8404)	1205901.92	0 00	1205901.92	
25	Dena Bank 18586 (Enter. Tax / GMEB)	15869498	0 00	15869498	
26	Dena Bank 18607 (Octroi Compensation)	1422889	0 00	1422889	
27	U.P.T. 6721 Education Gess Grant	4759288	0 00	4759288	
28	U.P. 4963 (M.L.A. / M.P. Grant)	5735071.76	0 00	5735071.76	
		848941.84	0 00	848941.84	Day Book

33	Dena /BOB Bank - (IHS DP) 24934/3307	1587186	0 00	1587186
34	Axis Bank - 49634	3473114	0 00	3473114
35	BOB Bank -19782	10691	0.00	10691
36	Axis Bank - 72667	1463956.30	0 00	1463956.30
37	H.D.F.C. -20780	722951	0 00	722951
38	Axis Bank-90046	503318	0 00	503318
39	Andhara Bank-5419	822605	0 00	822605
40	HDFC Bank-28381	7334	0.00	7334
41	HDFC Bank-75141	2700730	0 00	2700730
42	HDFC Bank - 25435	119754	0 00	119754
43	Yash Bank 0030	162873	0 00	162873
44	Icici Bank 792	31739640.50	0 00	31739640.50

FOR A. B. KOTHIYA & CO.

Chartered Accountants

FOR AMRELI NAGARPALIKA
AMRELI

Lead Manager.

[Ashok B. Kothiya]

Partner

Mem. No. 107721

Date :17/10/2022

Place : Amreli

Accountant / Chief Officer / President



એકાઉન્ટન્ટ ચીફ ઓફીસર
અમરેલી નગરપાલિકા અમરેલી

Place : AMRELI

AMRELI NAGARPALIKA 21-22

Cash Flow Summary

1-Apr-2021 to 31-Mar-2022

1-Apr-2021 to 31-Mar-2022

Inflow	1-Apr-2021 to 31-Mar-2022	Outflow	1-Apr-2021 to 31-Mar-2022
450 (Current Assets-450)	65,05,91,593.32	450 (Current Assets-450)	67,28,36,241.05
110 (Tax Revenue (110))	1,26,50,613.00	210 (Establishment Expenses (210))	2,48,53,440.00
130 (Rental Income From Municipal Properties (130))	96,75,569.00	220 (Administrative Expenses (220))	2,15,30,841.72
140 (Fees & User Charges (140))	3,60,99,687.98	230 (Operations & Maintenance (230))	2,89,46,901.00
150 (Sale & Hire Charges (150))	14,13,153.00	240 (Interest & Finance Charges (240))	1,33,107.20
160 (Revenue Grants, Contribution and Subsidies (160))	18,400.00	250 (Program Expenses (250))	11,27,112.00
170 (Income From Investments (170))	55,19,464.00	260 (Revenue Grants, Contribution and Subsidies (260))	2,01,005.00
171 (Interest Earned (171))	30,06,908.00	270 (Provisions and Write Off (270))	64,691.00
180 (Other Income (180))	41,27,143.72	280 (Prior Period Item (280))	35,541.00
320 (Grants, Contribution for Specific Purposes (320))	15,94,47,889.00	320 (Grants, Contribution for Specific Purposes (320))	7,93,52,943.00
340 (Deposits Received (340))	2,11,04,285.38	340 (Deposits Received (340))	1,06,90,437.00
350 (Other Liabilities (350))	2,93,73,523.92	350 (Other Liabilities (350))	26,21,80,790.40
421 (Investments Other Funds (421))	9,71,60,000.00	410 (Fixed Assets (410))	1,13,52,961.00
431 (Sundry Debtors (Receivables) (431))	11,60,36,586.05	421 (Investments Other Funds (421))	3,11,60,000.00
460 (Loans, Advances and Deposits (460))	1,21,83,425.00	460 (Loans, Advances and Deposits (460))	1,02,23,084.00
		999 (Expenditure Against Grant Received)	37,19,146.00
Total	1,15,84,08,241.37	Total	1,15,84,08,241.37

