

Gujarat Municipal Accounting Reform Project - 2005-2022

*Annual Accounts*  
2021-2022

# NAGARPALIKA BABRA



:: Submitted by ::

**A. B. KOTHIYA & CO.**  
CHARTERED ACCOUNTANTS  
(LEAD MANAGER: MR. ASHOK B.KOTHIYA)  
2<sup>nd</sup> FLOOR, GIRNAR COMLEX,  
OPP: LIBRARY  
AMRELI -365601  
PH.: 02792-228953/232683  
Email: abkothiyaco@yahoo.co.in

Submitted to



**Gujarat Municipal Finance Board**  
GMARP Project Management & Training Unit  
Nigam Vistar, Sector-10/A,  
Gandhinagar-382010  
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BARBERI CARPALIKA INDEX FOR FINAL BALANCE SHEET AS ON 31.03.2022

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# BABRA NAGAR PALIKA

INCOME & EXPENDITURE ACCOUNT  
For the year ended March 31-03-2022

1

Sr. No.	Major Head Description	Major Code	Schedule	Amount Rs.	
				2022	2021
1	<b>INCOME</b>				
1	Tax Revenue	110	A	6742450.00	6610769.00
2	Assigned Revenues & Compansations	120	B	6693687.00	7302204.00
3	Rental Income from Municipal Properties	130	C	889426.00	263605.00
4	Fees & User Charges	140	D	994475.00	961974.00
5	Sale & Hire Charges	150	E	38400.00	98200.00
6	Revenue Grants and Contributions & Subsidies	160	F	173050.00	6228798.00
7	Income from Investment	170	G	501896.00	634658.00
8	Interast Earned	171	H	2785155.00	2761903.00
9	Other Income	180	I	844226.50	276477.25
				<b>19662765.50</b>	<b>25138588.25</b>
II	<b>EXPENDITURE</b>				
1	Establishment Expenses	210	J	12932122.00	14482095.00
2	Administrative Expenses	220	K	5121090.00	6009021.00
3	Operating & Maintenance	230	L	4170203.00	9177066.00
4	Interest & Finance Charges	240	M	1961.00	5415.50
5	Programme Expenses	250	N	34/20.00	567295.00
6	Revenue Grants, Contribution, & Subcidies to Other	260	O	0.00	0.00
7	Provision & Write Off	270	P	90829.50	155972.50
8	Miscellaneous Expenses Losses & Refunds	271	Q	0.00	0.00
9	Depreciacion	272	R	25086019.00	23452752.00
				<b>47436944.50</b>	<b>53849617.00</b>
	Gross Surplus of Income Over Expenses			(27774179.00)	(28711028.75)
	Less :-Transfer to Reserve Funds/Prior Period Exps.	290	S(a)	0.00	0.00
				<b>(27774179.00)</b>	<b>(28711028.75)</b>
	Add : Prior Perior Period Items	280	S(b)	0.00	0.00
	<b>Net Surplus Carried Over to Municipal Fund</b>		T	<b>(27774179.00)</b>	<b>(28711028.75)</b>
	Notes to the Accounts				

The Schedules Refers to above form an Integral part of the Income & Expenditure Account

Subject to disclaimer,  
For. GMARP Project CA Firm,  
FOR A. B. KOTHIYA & CO.  
Chartered Accountants

FOR BABRA NAGARPALIKA  
BABRA

A. B. Kothiyal  
Lead Manager.  
[Ashok B. Kothiya]  
Partner  
Mem. No. 107721



Account /  
એકાઉન્ટન્ટ,  
બાબરા નાગરપાલિકા-બાબરા

Chief Officer,  
CHIEF OFFICER,  
NAGAR PALIKA - BABRA

President

Place : BABRA


Date :-15/09/2022  
Place : Amreli


# BABRA NAGAR PALIKA

SCHEDULE FORMING PART OF AND ANNEXED TO INCOME & EXPENDITURE ACCOUNT  
For the year ended March 31-03- 2022

Sr. No.	Minor Head Description	Minor Code	Grouping	Amount Rs.	
				2022	2021
<b>SCHEDULE : A : Tax Revenue - 110</b>					
1	Property Tax	11001	1	2598267.00	2372229.00
2	Water Tax	11002	2	3607480.00	3616471.00
3	Sewerage Tax	11003		0.0	0.0
4	Conservancy (Sanitation) Tax	11004	3	0	0
5	Lighting Tax	11005	4	47839	46629
6	Education Tax	11006		0.0	0.0
7	Vehicle Tax	11007		0.0	0.0
8	Tax on Animals	11008		0.0	0.0
9	Electricity	11009		0.0	0.0
10	Professional Tax	11010	5	488864.00	575440.00
11	Advertisement Tax	11011		0.0	0.0
12	Pligrimage Tax	11012		0.0	0.0
13	Octroi & Toll	11051		0.0	0.0
14	Cess	11052		0.0	0.0
15	Others Taxes	11080		0.0	0.0
16	Tax Remission & Refund	11090		0.0	0.0
				<b>6742450.00</b>	<b>6610769.00</b>
<b>SCHEDULE : B : Assigned Revenue &amp; Compansations - 120</b>					
1	Tax & Duties Collected by Others	12010		0.00	0.00
2	Compansations in lieu of Taxes / Duties	12020	6	6693687.00	7302204.00
3	Compansations in lieu of Coccissions	12030		0.0	0.0
				<b>6693687.00</b>	<b>7302204.00</b>
<b>SCHEDULE : C : Rental Income from Municipal Properties - 130</b>					
1	Rent from Civic Amenities	13010	7	825396.00	142086.00
2	Rent from Office Building	13020		0.0	0.0
3	Rent from Guest House	13030		0.0	0.0
4	Rent from Lease of Land	13040	8	53030.0	45500
5	Other Rent	13080	9	11000.00	76019.0
6	Rent,Remissions,and Refund	13090		0.0	0.0
				<b>889426.00</b>	<b>263605.00</b>
<b>SCHEDULE :D : Fees &amp; User Charges - 140</b>					
1	Empanelment & Registration Charges	14010			
2	Licensing Fees	14011		0.0	0.0
3	Fees for grant of Permit	14012	10	556225.00	190977.00
4	Fees for Certificate / Extract	14013	11	23230.00	2964.00
5	Development Charges	14014		0.0	0.0
6	Regularisation Fees	14015		0.0	0.0
7	Penalties & Fines	14020	12	69660.0	352844.0
8	Other Fees	14040	13	75060.0	41889.0
9	User Charges	14050	14	270300.0	373300.0
10	Entry Fees	14060		0.0	0.0
11	Service / Administrative Charges	14070		0.0	0.0
12	Other Charges	14080		0.0	0.0
13	Fees Remission and Refund	14090		0.0	0.0
				<b>994475.00</b>	<b>961974.00</b>



  
 01/03/22,  
 100/1000/2021-2022

  
 CHIEF OFFICER,  
 NAGAR PALIKA - BABRA

Sr. No.	Minor Head Description	Minor Code	Grouping	Amount Rs.	
				2022	2021
<b>SCHEDULE : E : Sale &amp; Hire Charges - 150</b>					
1	Sale of Products	15010		0.0	0.0
2	Sale of Forms & Publications	15011	15	38400	98200
3	Sale of Store & Scrap	15012		0.0	0.0
4	Sale of Others	15030		0.0	0.0
5	Hire Charges for Vehicles	15040		0.0	0.0
6	Hire Charges on Equipments	15041		0.0	0.0
				<b>38400.00</b>	<b>98200.00</b>
<b>SCHEDULE : F :Revenue Grant ,Contri,&amp;Subcidies -160</b>					
1	Revenue Grants	16010	16	170000.00	6224940.00
2	Reimbursement of Expenses	16020		0.0	0.0
3	Contribution Towards Scheme	16030	17	3050.0	3858.00
				<b>173050.00</b>	<b>6228798.00</b>
<b>SCHEDULE : G : Income From Investment - 170</b>					
1	Interest	17010	18	501896.0	634658.00
2	Dividand	17020		0.0	0.0
3	Income from Project taken Up on Comm. Basis	17030		0.0	0.0
4	Profit on sale of Investment	17040		0.0	0.0
5	Others	17080		0.0	0.0
				<b>501896.00</b>	<b>634658.00</b>
<b>SCHEDULE : H : Interest Earned - 171</b>					
1	Interest from Bank Account	17110	19	2785155.00	2761903.00
2	Interest on Loan and Advances to Employees	17120		0.0	0.0
3	Interest on Loan to Others	17130		0.0	0.0
4	Other Interest	17180		0.0	0.0
				<b>2785155.00</b>	<b>2761903.00</b>
<b>SCHEDULE : I : Other Income - 180</b>					
1	Deposite Forfeited	18010		0.0	0.0
2	Lapsed Deposits	18011		0.0	0.0
3	Insurance Claims Recovery	18020		0.0	0.0
4	Profit on Disposal of Fixed Assets	18030		0.0	0.0
5	Recovery from Employees	18040	20	0.0	0.0
6	Unclaimed Refund payable/Liabilities written back	18050	21	447253.0	19700.0
7	Excess Provisions written back	18060	22	387994.5	189482.3
8	Miscellaneous Income	18080	23	8979.0	67295.0
				<b>844226.50</b>	<b>276477.25</b>
<b>SCHEDULE : J :Establishment Expenses - 210</b>					
1	Salaries,Wages & Bonus	21010	24	11943294.0	13611445.0
2	Benefit and Allowances	21020	25	68708.0	120738.0
3	Pension	21030		0.0	0.0
4	Other Terminal & Retirement Benefits	21040	26	920120.0	749912.0
				<b>12932122.00</b>	<b>14482095.00</b>

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28/11  
2021  
2021-2022  
नगरपालिका-बाबरा

CHIEF OFFICER,  
NAGAR PALIKA - BABRA

Sr. No.	Minor Head Description	Minor Code	Grouping	Amount Rs.	
				2022	2021
<b>SCHEDULE : K : Administrative Expenses - 220</b>					
1	Rent,Rates,Taxes	22010	27	39610.0	29700.0
2	Office Maintanance	22011	28	499427.0	125360
3	Communication Expenses	22012	29	259320.0	36646.0
4	Books & Periodicals	22020	30	9200.0	9825
5	Printing and Stationery	22021	31	88399.0	83261.0
6	Travelling & Conveyance	22030	32	2592356.0	3358478.0
7	Insurance	22040		0.0	0.0
8	Audit Fees	22050		0.0	0.0
9	Legal Expenses	22051		0.0	0.0
10	Professional and other Fees	22052	33	1417679.0	994153.0
11	Council meeting, Honorarium & sitting fees	22053		0.0	0.0
12	Advetisement and Publicity	22060	34	163129.0	240889.0
13	Membership & subscription	22061		0.0	0.0
14	Others	22080	35	51970.0	1130709.0
				<b>5121090.00</b>	<b>6009021.00</b>
<b>SCHEDULE : L : Operating &amp; Maintenanccce - 230</b>					
1	Power & Fuel	23010	36	58017.0	957623.0
2	Bulk Purchase	23020		0.0	0.0
3	Consumption of Stores	23030	37	299079.0	2377793.0
4	Hire Charges	23040	38	70000.0	0.0
5	Repairs & Maintenance Infrastructure Assets	23050	39	2442855.0	4618027.0
6	Repairs & Maintenance Civil Amenities	23051	40	5000.0	91349.0
7	Repairs & Maintenance Building	23052		0.0	0.0
8	Repairs & Maintenance Vehicles	23053	41	1252712.0	1079798.0
9	Repairs & Maintenance Others	23059	42	42540.0	52476.0
10	Other Operating & Maintenance expenses	23080		0.0	0.0
				<b>4170203.00</b>	<b>9177066.00</b>
<b>SCHEDULE : M : Interest &amp; Finance Charges - 240</b>					
1	Inerest on Loan from Central Government	24010		0.0	0.0
2	Inerest on Loan from State Government	24020		0.0	0.0
3	Inerest on Loan from Government Bodies & Associatio	24030		0.0	0.0
4	Inerest on Loan from international Agencies	24040		0.0	0.0
5	Inerest on Loan from Bank & Other financial Institutio	24050		0.0	0.0
6	Other Inerest	24060		0.0	0.0
7	Bank Charges	24070	43	1961.00	5415.50
8	Other Finance Expenses	24080		0.0	0.0
				<b>1961.00</b>	<b>5415.50</b>
<b>SCHEDULE : N : Programme Expenses - 250</b>					
1	Electronic Expenses	25010	44	0.00	450000.0
2	Own Programme	25020	45	34720.00	117295.00
3	Share In Programme of Others	25030		0.00	0.0
				<b>34720.00</b>	<b>567295.00</b>
<b>SCHEDULE : O : Rev.Grant,Contri .Subcidies - 260</b>					
1	Grants	26010		0.00	0.0
2	Contributions	26020		0.00	0.0
3	Subcidies	26030		0.00	0.0
				<b>0.00</b>	<b>0.00</b>



₹A  
 27/01/2022  
 नगरपालिका-बाबरा

CHIEF OFFICER,  
 NAGAR PALIKA - BABRA

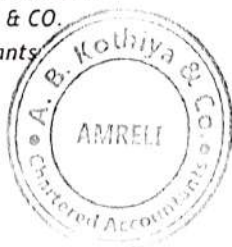
Sr. No.	Minor Head Description	Minor Code	Grouping	Amount Rs.	
				2022	2021
<b>SCHEDULE : P : Provision &amp; Write Off - 270</b>					
1	Provision for Doubtful Receivables	27010	46	80829.5	155972.50
2	Provision for Other Assets	27020		0.0	0.0
3	Revenues written off	27030		10000.0	0.0
4	Assets Written Off	27040		0.0	0.0
5	Miscellaneous Expenses Written Off	27050		0.0	0.0
				<b>90829.50</b>	<b>155972.50</b>
<b>SCHEDULE : Q : Misc. Expenses - 271</b>					
1	Loss on Disposal of Assets	27110		0.0	0.0
2	Loss on Disposal of Investments	27120		0.0	0.0
3	Decline in Value of Investments	27130		0.0	0.0
				<b>0.00</b>	<b>0.00</b>
<b>SCHEDULE : R : Depreciation - 272</b>					
1	Building	27220	47	2672052	2859625
2	Civic Amenities	27221		0.0	0.0
3	Commercial Building	27222		0.0	0.0
4	WorkShop & Work Station	27223		0.0	0.0
5	Roads & Bridges	27230	48	17300431	14980026
6	Sewerage & Drainage	27231	49	668323	742581
7	WaterWays	27232	50	3222163	3639973
8	Public Lighting	27233		0.0	0.0
9	Plant & Machinery	27240		0.0	0.0
10	Vehicles	27250	51	143717	169079
11	Office & Other Equipments	27260	52	91051	117815
12	Computer	27261		0.0	0.0
13	Other Equipments	27262		0.0	0.0
14	Furniture, Fixture, Fittings and Electrical Appliances	27270	53	21127.00	23473.00
15	Other Fixes Assets	27280	54	967155	920180
				<b>25086019.00</b>	<b>23452752.00</b>
<b>SCHEDULE : S : Prior Period Items - 280</b>					
1	Taxes	28010		0.00	0.00
2	Other Revenues	28020		0.00	0.00
3	Recovery of revenues written off	28030		0.00	0.00
4	Other Income	28040		0.00	0.00
5	Refund of Taxes	28050		0.00	0.00
6	Refund of Other - Revenues	28060		0.00	0.00
7	Other Expenses	28080		0.00	0.00
				<b>0.00</b>	<b>0.00</b>
<b>SCHEDULE : T : Transfer to Reserve Funds -290</b>					
1	Special Funds	29010		0.0	0.0
2	Sinking Funds	29020		0.0	0.0
3	Trust Funds	29030		0.0	0.0
4	Reserves	29040		0.0	0.0
5	Municipal General Fund	29050		0.0	0.0
6	Income & Expenditure A/c	29099		0.0	0.0
				<b>0.00</b>	<b>0.00</b>

The Groupings referred to from an integral part of the schedules to the Income & Expenditure account.

Subject to disclaimer,  
For. GMARP Project CA Firm,  
FOR A. B. KOTHIYA & CO.  
Chartered Accountants

FOR BABRA NAGARPALIKA  
BABRA

A.B. Kothiyani  
Lead Manager,  
[Ashok B. Kothiyani]  
Partner  
Mem. No. 107721



Account / Chief Officer / President  
CHIEF OFFICER,  
NAGAR PALIKA - BABRA

Place : BABRA

Date :- 15/09/2022

Place : Amreli

# BABRA NAGAR PALIKA

GROUPINGS FORMING PART OF SCHEDULES ANNEXED BALANCE SHEET AS ON MARCH 31, 2022

Sr. No.	Major Head Description	Major Code	Sch.	Current. Year Rs. 2022	Previous. Year Rs. 2021
<b>I LIABILITIES</b>					
<b>1 Reserve &amp; Surplus :</b>					
(i)	Municipal (General) Fund	310	A	(23 71 35 840 75)	(20 93 61 661 75)
(ii)	Earmarked Funds	311	B	17 700 00	17 700 00
(iii)	Reserves	312	C	38 93 81 586 00	35 25 01 471 00
<b>Total of Reseve and Surplus</b>				<b>15,22,63,445.25</b>	<b>14,31,57,509.25</b>
<b>2 Grant, Contributions for Specific</b>					
(i)	Grant, Contribution for Specific purposes	320	D	15 11 57 148 90	15 62 22 344 50
<b>Total of Grant, Capital Contribution</b>				<b>15,11,57,148.90</b>	<b>15,62,22,344.50</b>
<b>3 Loans (Liabilities) :</b>					
(i)	Secured Loans	330	E	-	-
(ii)	Unsecured loans	331	F	-	-
<b>Total of Loans (Liabilities)</b>				<b>-</b>	<b>-</b>
<b>4 Current Liabilities &amp; Provision :</b>					
(i)	Deposit Received	340	G	47 37 021 00	46 92 101 00
(ii)	Deposits Works	341	H	2 88 320 00	2 88 320 00
(iii)	Other Liabilities	350	I	38 97 946 00	28 74 398 00
(iv)	Provision	360	J	3 67 61 777 32	3 73 11 777 32
<b>Total of Current Liabilities &amp; Provision</b>				<b>4,56,85,064.32</b>	<b>4,51,66,596.32</b>
<b>TOTAL LIABILITIES (Total of 1 to 4)</b>				<b>34,91,05,658.47</b>	<b>34,45,46,450.07</b>
<b>II ASSETS</b>					
<b>1 Fixed Assets :</b>					
(i)	Fixed Assets	410	K	40 97 43 413 00	37 26 13 315 00
(ii)	Less Accumulated Depreciation	411	K-1	(17 96 21 986 73)	(15 45 35 967 73)
(iii)	Capital work-in-progress	412	L	-	-
<b>Total Of Fixed Assets</b>				<b>23,01,21,426.27</b>	<b>21,80,77,347.27</b>
<b>2 Investment :</b>					
(i)	Investments in General Fund	420	M	1 00 00 000 00	1 00 00 000 00
(ii)	Investments in Other Fund	421	M-1	-	-
<b>Total Of Investments</b>				<b>1,00,00,000.00</b>	<b>1,00,00,000.00</b>
<b>3 Current Assets, Loan &amp; Advances :</b>					
(i)	Stock - in - Hand	430	N	-	-
(ii)	Sundry Debtors(Receivables)	431	O	1 49 75 215 00	1 64 89 324 00
(iii)	Less:Accumulated provisions against Debtors	432	O-1	(38 15 166 00)	(41 22 331 00)
(iv)	Pre-paid Expenses	440	P	-	-
(v)	Cash & Bank Balances	450	Q	9 76 10 344 20	10 38 88 270 80
(vi)	Loans, Advances & Deposits	460	R	2 13 839 00	2 13 839 00
(vii)	Accumulated Provisions against Loans, Advances	461	R-1	-	-
(viii)	Other Assets	470	S	-	-
(ix)	Miscellaneous Expenditure to be written off	480	T	-	-
<b>Total of Current Assets, Loan &amp; Advances</b>				<b>10,89,84,232.20</b>	<b>11,64,69,102.80</b>
<b>TOTAL ASSETS (Total of 1 to 3)</b>				<b>34,91,05,658.47</b>	<b>34,45,46,450.07</b>
<b>Notes to the Accounts and accounting Policies</b>		U			

FOR A. B. KOTHIYA & CO.  
Chartered Accountants

FOR BABRA NAGARPALIKA  
BABRA

*Ashok B. Kothiya*  
Lead Manager.  
[Ashok B. Kothiya]  
Partner  
Mem. No. 107721



*SAD*  
*RE*  
Account/Chief Officer/President  
**CHIEF OFFICER,**  
NAGAR PALIKA - BABRA

Date :- 15/09/2022  
Place : Amreli

Place : Babra

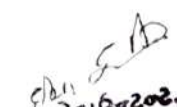
# BABRA NAGAR PALIKA

GROUPINGS FORMING PART OF SCHEDULES ANNEXED BALANCE SHEET AS ON MARCH 31/3/2022

Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2022	Previous Year 2021
<b>SCHEDULE - A : MUNICIPAL FUNDS - 310</b>					
1	Municipal Fund	31010	1	18738001 89	18738001 89
2	Excess of Income & Expenditure Account	31090	2	-255873842 64	-228099663 64
	<b>TOTAL</b>			<b>-237135840.75</b>	<b>-209361661.75</b>
<b>SCHEDULE- B : EARMARKED FUNDS - 311</b>					
1	Special Fund	31110	3	17700 00	17700 00
2	Sinking Funds	31150		-	-
3	Trust or Agency funds	31170		-	-
	<b>TOTAL</b>			<b>17700.00</b>	<b>17700.00</b>
<b>SCHEDULE- C: RESERVES- 312</b>					
1	Capital Contributions	31210	4	389381586 00	352501471 00
2	Capital Reserve	31211		-	-
3	Borrowing Redumtion Reserve	31220		-	-
4	Special Funds (Utilised)	31230		-	-
5	Starutory Reserve	31240		-	-
6	General Reserve	31250		-	-
7	Revaluation Reserve	31260		-	-
	<b>TOTAL</b>			<b>389381586.00</b>	<b>352501471.00</b>
<b>SCHEDULE - D : GRANTS, CONTRIBUTIONS FORSPECIFIC PURPOSE - 320</b>					
1	Central Government	32010	5	65310301 50	64750608 50
2	State Government	32020	6	85846847 40	91471736 00
3	Other Government Agencies	32030		-	-
4	Financial Institutions	32040		-	-
5	Welfare Bodies	32050		-	-
6	International Organisations	32060		-	-
7	Others	32080		-	-
	<b>TOTAL</b>			<b>151157148.90</b>	<b>156222344.50</b>
<b>SCHEDULE - E: SECURED LOANS - 330</b>					
1	Loan from Central Government	33010		-	-
2	Loan from State Government	33020		-	-
3	Loan from Government Bodies & Association	33030		-	-
4	Loan from International Agencies	33040		-	-
5	Loan from Banks & Financial Institutions	33050		-	-
6	Other Term Loans	33060		-	-
7	Bonds & Debentures	33070		-	-
8	Other Loans	33080		-	-
	<b>TOTAL</b>			<b>-</b>	<b>-</b>

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 25/03/2022,  
 नगरपालिका-बबरा NAGAR PALIKA - BABRA  
 CHIEF OFFICER,

Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2022	Previous Year 2021
<b>SCHEDULE - F: UNSECURED LOANS - 331</b>					
1	Loans from Central Government	33110		-	-
2	Loans from State Government	33120		-	-
3	Loans from Government Bodies & Association	33030		-	-
4	Loans from International Agencies	33040		-	-
5	Loan from Banks & Other Financial Institutes	33050		-	-
6	Other Term Loans	33060		-	-
7	Bonds & Debentures	33070		-	-
	<b>TOTAL</b>			<b>0.00</b>	<b>-</b>
<b>SCHEDULE -G : DEPOSITS RECEIVED - 340</b>					
1	From Contractors / Suppliers	34010	7	3755925 00	3824198.00
2	Deposits - Revenues	34020	8	791091 00	791091.00
3	From Staff	34030		-	-
4	From Others	34080	9	190005.00	76812.00
	<b>TOTAL</b>			<b>4737021.00</b>	<b>4692101.00</b>
<b>SCHEDULE -H : DEPOSIT WORKS - 341</b>					
1	Civil Works	34110	10	288320 00	288320.00
2	Electrical Works	34120		-	-
3	Others	34180		-	-
	<b>TOTAL</b>			<b>288320.00</b>	<b>288320.00</b>
<b>SCHEDULE -I : OTHER LIABILITIES - 350</b>					
1	Creditors	35010	11	1099687 00	778312.00
2	Employee Liabilities	35011	12	2444961 00	1982600.00
3	Interest Accrued & Due	35012		-	-
4	Recoveries payable	35020	13	277905 00	24765.00
5	Govt. Dues Payable	35030	14	75393 00	88721.00
6	Refunds Payable	35040		-	-
7	Advance Collection of Revenues	35041		-	-
8	Others	35080		-	-
9	Sale Proceeds	35090		-	-
	<b>TOTAL</b>			<b>3897946.00</b>	<b>2874398.00</b>
<b>SCHEDULE -J : PROVISIONS- 360</b>					
1	Provisions for Expenses	36010	15	36761777 32	37311777.32
2	Provisions for Interest	36020		-	-
3	Provisions for other Assets	36030		-	-
				<b>36761777.32</b>	<b>37311777.32</b>
<b>SCHEDULE - K : FIXED ASSETS - 410</b>					
1	Land	41010	16	524625 00	524625.00
2	Building	41020	17	1788963 00	1788963.00
3	Civil Amenities & Services Centers	41021	18	44061121 00	43140479.00
4	Commercial Buildings	41022	19	875693 00	875693.00
5	Workshops & work stations	41023	20	802038 00	802038.00
6	Roads & Bridges	41030	21	254255337 00	218650864.00
7	Sewerage and Drainage	41031	22	19099847 00	19099847.00
8	Waterways	41032	23	30763881 00	30763881.00
9	Public Lighting	41033	24	4184011 00	4184011.00
10	Plant & Machinery	41040	25	37745071 00	37745071.00
11	Hospital Equipment	41041		-	-
12	Vehicles	41050	26	3703133 00	3703133.00
	<b>Carried Over</b>			<b>397803720.00</b>	<b>361278605.00</b>



2/11/22  
 21/11/22  
 2022/11/21 - 2022/11/21

Re  
 CHIEF OFFICER,  
 NAGAR PALIKA - BABRA

Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2022	Previous Year 2021
	Brought Forward			<b>397803720.00</b>	<b>361278605.00</b>
13	Office & Other Equipment	41060	27	230670 00	230670 00
14	Computers	41061	28	422117 00	422117 00
15	Other Equipment	41062	29	492501 00	492501 00
16	Furniture, Fixture, Fittings and Electrical Appliances	41070	30	548522 00	548522 00
17	Other Fix Assets	41080	31	10245883 00	9640900 00
18	Assets under Disposal	41090		-	-
	<b>TOTAL</b>			<b>409743413.00</b>	<b>372613315.00</b>
	<b>SCHEDULE- K - 1 : Accumulated Depreciation- 411</b>				
1	Building	41120	32	23479362 67	20807310.67
2	Civic Amenities & Service Center	41121		-	-
3	Commercial Building	41122		-	-
2	Roads & Bridges	41130	33	89093136 76	71792705.76
3	Sewerage and Drainage	41131	34	13084938 69	12416615.69
4	Waterways	41132	35	15388873 07	13697803.07
5	Public Lighting	41133	36	1442621 34	1138022.34
6	Plant & machinery	41140	37	29036983 18	27500262.18
7	Hospital Equipment	41141		-	-
8	Vehicles	41150	38	2888739 07	2745022.07
9	Office & Other Equipment	41160	39	142146.96	132310.96
10	Computers	41161	40	387419.78	364288.78
11	Other Office Equipment :	41162	41	163356.00	105272.00
12	Furniture, Fixtures, Fittings and Electrical Appliances	41170	42	358387 53	337260.53
13	Other Fixed Assets	41180	43	4156021 68	3499093.68
	<b>TOTAL</b>			<b>179621986.73</b>	<b>154535967.73</b>
	<b>SCHEDULE - L : Capital Work-in-progress- 412</b>				
1	Specific Grants	41210		-	-
2	Special funds	41220		-	-
3	Specific Schemes	41230		-	-
4	Own Source - Assets	41240		-	-
	<b>TOTAL</b>			<b>0.00</b>	<b>0.00</b>
	<b>SCHEDULE -M : Investment General Fund- 420</b>				
1	Central Government Securities	42010		-	-
2	State Government Securities	42020		-	-
3	Debentures and Bonds	42030		-	-
4	Preference Shares	42040		-	-
5	Equity Shares	42050		-	-
6	Units of Mutual Funds	42060		-	-
7	Other Investments	42080	44	10000000.00	10000000 00
8	Accumulated Provision	42090		-	-
	<b>TOTAL</b>			<b>10000000.00</b>	<b>10000000.00</b>
	<b>SCHEDULE M-1: Investment Other Fund- 421</b>				
1	Central Government Securities	42110		-	-
2	State Government Securities	42120		-	-
3	Debentures and Bonds	42130		-	-
4	Preference Shares	42140		-	-
5	Equity Shares	42150		-	-
6	Units of Mutual Funds	42160		-	-
7	Other Investments	42180		-	-
8	Accumulated Provision	42190		-	-
	<b>TOTAL</b>			<b>0.00</b>	<b>0.00</b>



Sr. No.	Minor Head Description	Minor Code	Grouping	Current Year 2022	Previous Year 2021
<b>SCHEDULE -N : Stock - in - hand - 430</b>					
1	Stores	43010		-	-
2	Loose Tools	43020		-	-
3	Others	43080		-	-
<b>TOTAL</b>				<b>0.00</b>	<b>0.00</b>
<b>SCHEDULE -O : Sundry Debtors(Receivables) - 431</b>					
1	Receivables for Property Taxes	43110	45	14975215.00	16489324.00
2	Receivable for Other Taxes	43119		-	-
3	Receivables for Cess	43120		-	-
4	Receivable for Fees & User Charges	43130		-	-
5	Receivable from other sources	43140		-	-
6	Receivable from Government	43150		-	-
7	Receivables control accounts	43180		-	-
8	State Govt Cesses/ levies in Property Taxes - Control account	43191		-	-
9	State Govt Cesses/ levies in Water Taxes - Control account	43192		-	-
10	State Govt Cesses/ levies in Other Taxes - Control account	43199		-	-
<b>TOTAL</b>				<b>1,49,75,215.00</b>	<b>1,64,89,324.00</b>
<b>SCHEDULE -O-1: ACCUM. PROVISIONS AGAINST DEBTORS (Receivables) - 432</b>					
1	Provisions for outstanding Property Tax	43210	46	38,15,166.00	41,22,331.00
2	Provision for outstanding Water Tax	43211		-	-
3	Provision for outstanding Other Tax	43212		-	-
4	Provision for outstanding Cess	43220		-	-
5	Provision for outstanding Fees & User Charges	43230		-	-
6	Provision for outstanding other receivable	43240		-	-
7	State Govt Cesses/ levies in Property Taxes - Provision account	43291		-	-
8	State Govt Cesses/ levies in Water Taxes - Provision account	43292		-	-
9	State Govt Cesses/ levies in Other Taxes - Provision account	43299		-	-
				<b>3815166.00</b>	<b>4122331.00</b>
<b>SCHEDULE - P : Pre-paid Expenses - 440</b>					
1	Establishment	44010		-	-
2	Administration	44020		-	-
3	Operations & Maintenance	44030		-	-
				<b>0.00</b>	<b>0.00</b>



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 અધિકારી-બાબરા  
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RO  
 CHIEF OFFICER,  
 NAGAR PALIKA - BABRA

No.	Minor Head Description	Minor Code	Grouping	Current Year 2022	Previous Year 2021
<b>SCHEDULE - Q : CASH &amp; BANK BALANCES - 450</b>					
1	Cash	45010	47	69081 00	321725 00
<b>Balance with Bank - Municipal Fund</b>					
2	Nationalized Banks	45021		-	-
3	Other Scheduled Banks	45022		-	-
4	Scheduled Cooperative Banks	45023	48	113341 89	23995 89
5	Post Office	45024		-	-
<b>Balance with Bank - Special Funds</b>					
6	Nationalized Banks	45041		-	-
7	Other Scheduled Banks	45042		-	-
8	Scheduled Co-operative Banks	45043		-	-
9	Post Office	45044		-	-
<b>Balance with Bank - Grant Funds</b>					
10	Nationalized Banks	45061	49	97427921 31	103542549 91
11	Other Scheduled Banks	45062		-	-
12	Scheduled Cooperative Banks	45063		-	-
13	Post Office	45064		-	-
<b>TOTAL</b>				<b>97610344.20</b>	<b>103888270.80</b>
<b>SCHEDULE - R : LOANS, ADVANCES &amp; DEPOSITS- 460</b>					
1	Loans & Advances to Employees	46010	50	213339 00	213339 00
2	Employees Providend Fund Loans	46020		-	-
3	Loans to Others	46030		-	-
4	Advance to Suppliers and contractors	46040		-	-
5	Advance to others	46050		-	-
6	Deposits with external Agencies	46060	51	500 00	500 00
7	Other current assets	46080		-	-
<b>TOTAL</b>				<b>213839.00</b>	<b>213839.00</b>
<b>SCHEDULE - R-1 : Accumulated Provisions against Loans, Advances &amp; Deposits - 461</b>					
1	Loans to Other	46110		-	-
2	Advances	46120		-	-
3	Deposits	46130		-	-
<b>TOTAL</b>					
<b>SCHEDULE -S : Other Assets - 470</b>					
1	Deposit Works Expenditure	47010		-	-
2	Inter Unit Accounts	47020		-	-
3	Interest Control Payable	47030		-	-
<b>TOTAL</b>					
<b>SCHEDULE - T : Miscellaneous Expenditure to be written off - 480</b>					
1	Loan Issue Expenses			-	-
2	Discount on Issue of loans			-	-
3	Others			-	-
<b>TOTAL</b>					

FOR A. B. KOTHIYA & CO.

Chartered Accountants

Lead Manager.

[Ashok B. Kothiyia]

Partner

Mem. No. 107721

FOR BABRA NAGARPALIKA

BABRA

Account/Chief Officer/President  
CHIEF OFFICER,  
NAGAR PALIKA - BABRA

Date :- 15/09/2022

Place : Amreli

Place : Babra

TABLES FORMING PART OF GROUPINGS OF THE BALANCE SHEET AS AT 31-3-2022  
TABLE : 2 : FIXED ASSETS

R. No	Details Made Description	Rate of Depreciation	Account Code	GROSS BLOCK				ACCUMULATED DEPRECIATION				Net Block as at 31-03-2021	
				Balance as at 01-04-2021	Additional During the Year Before 30-09-2021	Additional During the Year After 01-10-2021	Deduction During the Year 7	Total 9(5+6+7-8)	Balance as at 01-04-2021	Depr. During The year 12	Deduction During the Year 13		Total 14(11+12+13)
1	Land	3	4	04-2021	6	7	8	11	12	13	14(11+12+13)	15(9-14)	16(5-11)
A													
1	Free Open Plots		41010	256001.00	0.00	0.00	0.00	256001.00	0.00	0.00	0.00	256001.00	234557.00
2	Land Gardens		4101005	268624.00	0.00	0.00	0.00	268624.00	0.00	0.00	0.00	268624.00	248614.00
	TOTAL - A			524625.00	0.00	0.00	0.00	524625.00	0.00	0.00	0.00	524625.00	524625.00
B													
1	Building	10%	41020	880751.00	0.00	0.00	0.00	880751.00	2506.4	0.00	653172.98	225578.02	250642.24
2	Office Building	10%	4102001	908212.00	0.00	0.00	0.00	908212.00	50948	0.00	449623.24	438528.76	509476.40
	TOTAL - B			1788963.00	0.00	0.00	0.00	1788963.00	76012	0.00	1104856.22	684106.78	760118.64
C													
1	Civic Amenities & Service Center	10%	41021	7753386.00	615575.00	0.00	0.00	8368961.00	326852	0.00	3627295.87	4741665.13	4652941.81
2	Community / Auditoriums	10%	4102101	15408972.00	305067.00	0.00	0.00	15714039.00	835941	0.00	8190574.45	7523464.55	8054338.06
3	Pay & Use Toilet Block	10%	4102104	4347629.00	0.00	0.00	0.00	4347629.00	226588	0.00	2308338.29	2039290.71	2265878.57
4	Educational Buildings	10%	4102105	165690.00	0.00	0.00	0.00	165690.00	6419	0.00	107917.20	57772.80	64192.00
5	Swimming Pool	10%	4102107	2235686.00	0.00	0.00	0.00	2235686.00	115166	0.00	1195195.60	1026490.40	1151656.00
6	Crematorium Building	10%	4102110	1.00	0.00	0.00	0.00	1.00	0	0.00	0.10	0.90	1.00
7	Balvadi Hall	10%	4102151	1322915.00	0.00	0.00	0.00	1322915.00	774234	0.00	6261013.19	6968101.82	7742335.35
	TOTAL - C			43140479.00	920642.00	0.00	0.00	44061121.00	2485198	0.00	21694334.69	22366786.31	23931342.79
B													
1	Commercial Building	10%	41022	875693.00	0.00	0.00	0.00	875693.00	49123	0.00	433583.30	442109.70	491233.00
	Shopping Center / Shops	10%	4102202	875693.00	0.00	0.00	0.00	875693.00	49123	0.00	433583.30	442109.70	491233.00
	TOTAL - B			1751386.00	0.00	0.00	0.00	1751386.00	98246	0.00	867166.60	884219.40	982466.00
D													
1	Workshop & Work Station	10%	41023	802038.00	0.00	0.00	0.00	802038.00	61717	0.00	246556.80	555451.20	617162.00
	Water Works Building	10%	4102303	802038.00	0.00	0.00	0.00	802038.00	61717	0.00	246556.80	555451.20	617162.00
	TOTAL - D			1604076.00	0.00	0.00	0.00	1604076.00	123434	0.00	493113.60	1110902.40	1234340.00

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 Kalyani Co. of Chartered Accountants  
 AMRELI

Chief Officer,  
 NAGAR PALIKA - BABRA

15/03/2022  
 11/3/2022





**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNT****1. Significant Accounting Policies**

Important Accounting Policies to be followed by the municipality in respect of Accounting for its transactions and in the preparation and presentation of the financial Statements are prescribed in the National Municipal Accounts Manual (NMAM) & Draft Gujarat Municipal Accounting Manual (GMAM). All The Policies are disclosed below as per NMAM & GMAM even though transaction pertaining to one or several prescribed accounting principal & policies might not have taken place during the year at the municipality during its regular course of activity.

**2.1 Basis of Accounting**

The financial statements are prepared on a going concern and under historical cost basis under accrual basis of accounting, unless stated otherwise. The method of accounting is the double entry accounting system.

**2.2 Recognition of Revenue**

- I. **Revenue.**
  - a. Property and other (Particularly Property Tax, Water Tax, Cleaning Tax & Drainage Tax) Taxes are recognized in the period in which become due and demands are ascertainable.
  - b. Revenues in respect of Professional Tax on Organizations / entities are accrued in the year to which it pertains and when demands are raised.



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 મુખ્ય અધિકારી - બાબરા

CHIEF OFFICER,  
 NAGAR PALIKA - BABRA

- c. Advertisement taxes are accrued based on demand or the contract.
- d. Revenue in respect of trade License fees is accrued in the year to which it pertains and when demands are raised.
- e. Assigned revenues like entertainment Tax, Duty / Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt. However, at year –end, they are accrued if sanction order (or proceedings) is passed and the amount is ascertained.
- f. Revenue in respect of Rent from Properties is accrued based on terms of agreement
- g. Other Incomes, which are of an uncertain nature or for which the Amount is not ascertainable or where demand is not raised Regular course of operation is recognized on actual receipt.

ii. **Provision against receivables:**

- a. Prudential norms are applied based on type of income and age of receivable. Based on the policy on provisioning, incomes that have been accrued and are doubtful of recovery are provided for.
- b. For any demand that is outstanding beyond 2 years, provision to be made in the demand based on the following provisioning norms:
- Outstanding for more than 2 year but not exceeding 3 year: 25 per cent



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RC  
 CHIEF OFFICER,  
 BABRA NAGARPALIKA,  
 CHIEF OFFICER

- Outstanding for more than 3 year but not exceeding 4 year: 50 per cent (additional 25 per cent)
  - Outstanding for more than 4 year but not exceeding 5 year: 75 per cent (additional 25 per cent)
  - Outstanding for more than 5 year: 100 per cent (additional 25 per cent)
- C. Any additional provision for demand outstanding (net on overall basis) that has to be made during the year is to be recognized as an expenditure for the current year and any excess provision written back during the year is to be recognized as the municipality's 'other income' for the current year
- d. Refunds and remissions of taxes for the current year are to be adjusted against the income; if they pertain to previous years, they are to be treated as prior period items.
- e. Write-offs of taxes are to be adjusted against the provisions made.
- f. Any subsequent collection or recovery of receivables for property taxes that were already written off shall be recognized as a 'prior period income'.
- g. Demands raised with retrospective effect will be treated as prior income period income to the extent that they pertain to earlier years.

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2021/2022  
Babra Nagarpalika  
Babra

### 2.3 Recognition of Expenditure

- a Expenses on Salaries, Bonus and other allowances are recognized as and when they are due for payment.
- b All revenue expenditures are treated as expenditures in the period in which they are incurred.
- c In case of works, expenditures are accrued as soon as the work has been measured and becomes due for payment.
- d Provisions for expenses are made at the year-end for all bills received up to a cutoff date.

### 2.4 Fixed Assets

#### I. Recognition

- a All fixed assets are carried at cost less accumulated depreciation. The costs of fixed assets include cost incurred /money spent in acquiring or installing or construction the fixed asset, interest on borrowing directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
- b All assets costing less than Rs.5000/- is expensed/ Charged to income and expenditure account in the year of purchase



*RQ*  
CHIEF OFFICER,  
NAGAR PALIKA - BABRA

5/11/21  
25/10/2021  
10/24/21-11/21

- c. Any fixed asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Rs 1/-

**II. Depreciation**

- d. Depreciation is provided on written down value.

**III. Revaluation of fixed assets:**

- e. Revaluation of fixed assets is undertaken either at the time of issue of municipal bonds or when commercial development / lease of properties are made.
- f. Increase in net book value arising on revaluation is credited to 'Revaluation Reserve Account'. Decrease in net book value is charged to income and expenditure account.
- g. Revaluation reserve is mortised by equivalent amount of depreciation charged on the revalued portion of the cost of the fixed assets.

**2.5 Borrowing Cost**

Borrowing cost is recognized as revenue expenditure on accrual basis except in the case of fixed assets.

**2.6 Inventories**

Raw Materials /Consumables and Spares/Service materials are to be valued at cost based on first-in-first-out method.



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## 2.7 Grants

- a. General Grants, Which are of Revenue Nature, are recognized as income on actual receipt.
- b. Grants, which are re-imbusement of specific revenue expenditure, are recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

## 2.8 Employee Benefits

- a. Separate Funds are to be formed for meeting the pension and other retirement benefits including Gratuity and Leave encashment.
- b. Contribution towards Pension and other retirement benefit funds are recognized as and when it is due.

## 2.9 Investments

- a. All investments are initially recognized at Cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
- c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.



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## 3. Notes to the Accounts

## 3.1 Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles and draft accounting guidelines as per **GMAM** requires municipality to make estimates and assumptions that affect the reported balance of assets and liabilities and also disclosure relating to contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the reported period. Examples of such estimates relied upon includes provisions on Tax Receivables, useful lives of fixed assets etc. Differences between the actual result and estimates are recognized in the period in which the results are known / materialized

latest available statement of accounts issued by concerned lending institutions etc. Which are subject to confirmation / reconciliation and consequent modifications, if any.

These being the ground realities, there might be possibility that these financial statements may not cover assets / liabilities existing at balance sheet date, if any, but unknown to the appropriate authority of the municipality. To that extent, these financial statements are not showing true and fair view of state of affairs of the municipality as on reported date.

## 3.2 Depreciation on Fixed Assets

## 3.2.1 Rate &amp; Manner

In absence of any prescribed rate, manner and method of depreciation on fixed assets in draft **GMAM**, rates, manner and method of depreciation has been adopted as per the Indian Income Tax Act 1961.



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3.2.2 **Accounting Treatment & Disclosure thereof**

Depreciation provided during the year on fixed assets are credited to accumulated depreciation account, the balance whereof are carried over to next year.

3.2.3 **Fully depreciated assets**

Assets, which have been fully depreciated but still in active use by the municipality are disclosed in financial statement at gross value along with, accumulated depreciation thereon. Such assets are written off only when formally recognized as an item of scrap due to its retirement from active use by the municipality.

**3.2 Inventories**

Inventories consist of different types of stores and spares consumed by the different department of the municipality for providing various types of services viz. Water, Sanitation, Health, Public Transportation, street Lighting etc. Generally most of the purchases are need based and are directly expensed to revenue accounts, but even there are some store of different department taken and valued on FIFO based and certified by the Municipality.

3.4 **Employee Benefits**

3.4.1 The liability in respect of leave encashment accrued for the year has not been provided. The same is considered on payment basis.

3.4.2 Gratuity and liability for bonus accrued for the year has not been provided. the same is considered on payment basis.



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- 3.4.3 Contribution to provident fund is recognized as expense when incurred. During the current year, Rs 9,20,120/- has been incurred for payment.

### 3.5 Treatment of Grants

#### 3.5.1 Opening Balances of Grants

Grant Funds actually represented by balance closing balance of previous financial year 2020-21 of individual grants as on 31-03-21 were taken as the opening balance of respective grant fund account in absence of required data with the municipality.

#### 3.5.2 Additions/ Deductions during the year

Grants received from Government Agencies are credited directly to respective Grant Fund Liability Account and expenditure incurred there from is debited to respective expenditure control account - 'expenditure against grant'. At the year end, accumulated balances in control accounts are transferred to individual assets / capital work-in-progress / specific revenue expenditure accounts as the case May be. On the other side, funds equal to capital expenditure incurred during the year against grant are transferred to Capital Contribution from grants liability. Whereas funds equal to revenue expenditure incurred against grant are transferred to revenue grants from grant liability. In several cases where any revenue expense incurred by municipality in regular course of activity is met by grant funds, the expenditure is directly charged to concerned expenditure account instead of first charging it to Expenditure control account and then transferring it to revenue.

#### 3.5.3 Interest on Grant Funds

Interest received on saving / term bank account belonging to grant funds are not directly credited to respective grant fund account but taken as saving bank account interest.

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## 3.6 Receipts of Taxes

3.6.1 In respect to collection of Tax Receipt made during the year, there are some of differences between Books of Accounts & Records from E-Nagar Portal. All such difference pertaining to various Revenue Receipts of Nagarpalika has been furnished along with its differential amount as under:

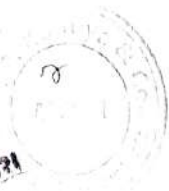
Sr. No.	Name of Receipts	Amount of Difference belonging to Opening Balance (Amt in Rs.)	Amount of Difference belonging to Current year Collection (Amt in Rs.)	Total Amount of Difference. (Amt. in Rs.)
1.	Property Tax	16,12,051.00	(3,865.00)	16,08,186.00
2.	Electricity Tax	3,168.00	70.00	3,238.00
3.	Special Water Tax	1,71,973.00	1,200.00	1,73,173.00
4.	Cleaning Tax	17,614.00	990.00	18,604.00
5.	Water Tax	10,630.00	0.00	10,630.00

## GMFB (PMTU)

With respect to reconciliation of Loan account outstanding as on reporting date, it would be state that sufficient account statement & Other essential information in this regards would have not been provided by the regularity authority "GMFB" Hence no reconciliation has been don of all the Loan account for the year under Consideration (i.e.2021-22)

## 3.6 Other Disclosers

1. Unpaid Electricity Bills & Telephone bills are provided at the year ended on 31.03.2022, have been made from the bills of paid in the month of March 2022.
2. Other Loans and Advances credit / debit balances are subject to confirmation / reconciliation and consequent modifications, if any.
3. The municipality is yet to undertake a formal exercise to identify the time barred claims with respect to outstanding deposits/credit balances at year and keeping in view special provisions under municipal enactments, if any, as well as general laws in this regard and cleanup its liability against outstanding deposits to that extent by forfeiting eligible deposits.
4. In the opinion of appropriate authority of municipality, the "Current assets, Loans & Advances" have a value on realization, in the ordinary course of



activity, at least equal to the amount at which they are stated in these financial statements.

- 5 **Provisions, Contingent Liabilities & Contingent Assets:** Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes, if any. Contingent Assets are neither recognized nor disclosed in the financial statements.
6. In absence of necessary information on record, security deposits lying with telephone service provider, if any, against telephone connections currently in use by the municipality, as well as security deposits lying with electricity Supply Company against electric connections of the municipality could not be ascertained and consequently not recognized in these financial statements.
7. Revenue reorganization in case of professional taxes and trade license fees, are booked as when received by the corporation since they are not issuing any bills for the same during the year.
8. Provision against receivables:

Sr.	Particulars of Tax Receivable	Received tax Amt.	Year & O/s Amt.	Provision made @ 25 %
1	Property Tax	3854851	4992258	1248064
2	General Water Tax	42116	285449	71362
3	Sanitation (Cleaning) Tax	1032647	3011285	752821
4	Street Light Tax	73950	184310	46077
5	Special Water Tax	2764131	6501913	1696840
	<b>Total</b>	<b>7767695</b>	<b>14975215</b>	<b>3815164</b>

9. For the Babra Nagarpalika Various Grant have been received in a common A/C. and Nagarpalika is not maintaining the grant register and the grant is not deposited in the single bank account.

Also the fixed deposit made from the same grant fund account but at a time of encashment of deposit different bank account has been utilized. Therefore

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it is not possible to tally unutilized grant fund balance with respective bank account.

A	Aggregate unutilized grants	151157148.90		
B	Represented by :			
	a. Aggregate of Balances in Bank:			
	Savings deposits	45087616.06		
	Current deposits			
	Fixed Deposits	10000000.00		
	b. Aggregate unadjusted advances from grant fund	00		
	A-B	96069532.84		

10. In income of Nagarpalika received from public some times cheque instead of cash, but in receipt of Nagarpalika not specify the information regarding this so this cheque amount entry taking as regular entry.
11. **Segment reporting** : Municipal operation are by their very nature diverse. As a single entity, municipality involved in multifarious activities –each with a specific purpose, Some activities in the nature of business and other as part of governmental activity such as services water, Sanitation, street light and the like. Therefore, on the basic of single income & Expenditure Account for the municipal entity as whole, it is difficult to analyze the way municipal funds are being utilized or expended.
12. **Current debit /credit balances:** Balances of sundry creditors & debtors are subjects to confirmation / reconciliation and consequent modifications, if any.
13. TDS Deduction Liability with Correct TDS Rate is of NP. We are liable to book the TDS as Deducted and not for any Non Deduction or Lower Deduction of TDS during the year.
14. Addition made in fixed assets after 01-10-2021 as assets have been put to use in Second Half



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2/11/2022  
2021/02/2022  
2022/11/15/21-01/04/21

3.7 Statement Showing Bank Balance as per Tally and  
Nagarpalika Books as on 31/03/2022.

Sr. No	Name of bank	Balance as per tally	Balance as per Nagarpalika books	Difference	Reason For Difference.
1.	A J M S B - 5798	113341.89	112740.89	601	•Interest on Saving Bank Accounts not Accounted by Nagarpalika Amounting to Rs.601
2.	State Bank Of India A/c - 3977	2017216.03	1445809.32	571406.71	•mistake in carried forward of Bank Balance by Rs 571406.71 in their day book
3.	State Bank Of India A/c - 9484	57461	60925.50	3464.50	•mistake in carried forward of Bank Balance by Rs 3464.50 in their day book
4.	Bank of Baroda A/c - 1922	65334	64884	450	•Interest on Saving Bank Accounts not Accounted by Nagarpalika Amounting to Rs.450
5.	Central Bank Of India A/c - 4063	83460	82867	593	•Interest on Saving Bank Accounts not Accounted by Nagarpalika Amounting to Rs.593
6.	Bank Of Baroda A/c 1921	18814	18190	624	•Interest on Saving Bank Accounts not Accounted by Nagarpalika Amounting to Rs.624
7.	Bank Of Baroda A/c 2304	755905.92	353707.92	402198	•mistake in carried forward of Bank Balance by Rs 402198 in their day book
8.	Bank Of Baroda A/c 2249	2892594	2872406	20188	•Interest on Saving Bank Accounts not Accounted by Nagarpalika Amounting to Rs.20188
9.	HDFC A/c - 9189	293591	293591	0	
10.	HDFC A/c - 9192	7154977.64	5017003.64	2137974	•mistake in carried forward of Bank Balance by Rs 2137974 in their day book



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Babra Nagarpalika

Year: - 2021-2022

11.	HDFC A/c - 0780	30909578	30701713	207865	<ul style="list-style-type: none"> <li>•mistake in carried forward of Bank Balance by Rs 116252 in their day book</li> <li>•Interest on Saving Bank Accounts not Accounted by Nagarpalika Amounting to Rs.91613</li> </ul>
12.	HDFC A/c - 9750	491008.22	106786 22	384222	<ul style="list-style-type: none"> <li>Opening Difference Amounting to Rs 115404</li> <li>•mistake in carried forward of Bank Balance by Rs 268818 in their day book</li> </ul>
13.	HDFC A/c - 0679	2847952.50	2847952.50	0	
14.	HDFC A/c - 3390	6510	6510	0	
15.	HDFC A/c - 9917	5928347	5928347	0	
16.	HDFC A/c - 83032	10310	10310	0	
17.	CBI A/c - 7349	2199371	2184558	14813	<ul style="list-style-type: none"> <li>•mistake in carried forward of Bank Balance by Rs 14813 in their day book</li> </ul>
18.	HDFC A/c - 2570	9783398	10104111	320713	<ul style="list-style-type: none"> <li>•mistake in carried forward of Bank Balance by Rs 320713 in their day book</li> </ul>
19.	HDFC A/c - 9934	4399	4399	0	
20.	HDFC A/c - 27438	31907694	31907698	0	

FOR A. B. KOTHIYA & CO.  
Chartered Accountants

*A. B. Kothiy*  
Lead Manager.  
[Ashok B. Kothiy]  
Partner  
Mem. No. 107721



Date : 15/09/2022  
Place : Amreli

FOR BABRA NAGARPALIKA  
BABRA

*[Signature]*  
Accountant / *[Signature]* Chief Officer / President  
*Amreli*  
*20/09/2022*  
*મોરપાલિકા-બાબરા*  
CHIEF OFFICER,  
NAGAR PALIKA - BABRA

Place : BABRA

**BABRA NAGARPALIKA 21-22 - (From 1-Apr-2021)**

**Cash Flow Summary**

1-Apr-2021 to 31-Mar-2022

Inflow	1-Apr-2021 to 31-Mar-2022	Outflow	1-Apr-2021 to 31-Mar-2022
340 (Deposits Received (340))	11,78,155.00	340 (Deposits Received (340))	11,33,235.00
320 (Grants, Contribution for specific purposes (320))	4,49,95,723.00	410 (Fixed Assets (410))	2,49,983.00
420 (Investments General Fund (420))	1,00,00,000.00	320 (Grants, Contribution for specific purposes (320))	1,30,10,803.60
350 (Other Liabilities (350))	40,43,652.92	420 (Investments General Fund (420))	1,00,00,000.00
431 (Sundry Debtors (Receivables) (431))	1,44,61,382.00	350 (Other Liabilities (350))	4,97,62,577.92
110 (Tax Revenue (110))	3,75,135.00	360 (Provisions (360))	5,50,000.00
130 (Rental Income From Municipal Properties (130))	8,89,426.00	210 (Establishment Expenses (210))	29,56,035.00
140 (Fees & User Charges (140))	9,94,475.00	220 (Administrative Expenses (220))	51,21,090.00
150 (Sale & Hire Charges (150))	38,400.00	230 (Operations & Maintenance (230))	40,00,203.00
170 (Income From Investments (170))	5,01,896.00	240 (Interest & Finance Charges (240))	1,961.00
171 (Interest Earned (171))	27,85,155.00	250 (Program Expenses (250))	34,720.00
180 (Other Income (180))	4,56,232.00	270 (Provisions and Write Off (270))	10,000.00
450 (Cash and Bank Balance (450))	11,57,69,688.52	450 (Cash and Bank Balance (450))	10,94,91,761.92
160 (Revenue Grants, Contribution and Subsidies (160))	3,050.00	999 (Expenditure Against Grant Received)	1,70,000.00
<b>Total</b>	<b>19,64,92,370.44</b>	<b>Total</b>	<b>19,64,92,370.44</b>



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